

SUNRISE Srl Serie 2014

Investor's Report

Payment Date:

27/11/2014

Reporting Period

01/08/2014

31/10/2014

Issuer Available Funds

Interest Available Funds

(a)	Interests on the Issuer Accounts and Net proceeds from Eligible Investments	1.499,40
(b)	Collections of Interests and Collections of Fees	27.895.578,43
(c)	Any amount due and payable by Hedging counterparties	-
(d)	Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	-
(e)	Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes Residual OA	-
(f)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g)	Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-
(h)	Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	25.922.772,11
(i)	Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	13.571.120,00
(j)	Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-
(k)	Any other amount	140.268,78
(l)	Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-

Total Interest Available Funds

67.531.238,72

Principal Available Funds

(a)	Collections of Principal received during the Reference Period	112.361.477
(b)	Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account	-
(c)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are not	-
(d)	any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement	-
(e)	Amounts received under the Warranty and Indemnity Agreement as indemnity of any losses in principal borne as a consequence of the	-
(f)	Purchase Price (clause 11 of the Transfer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(g)	Amounts credited to the Defaulted Account	303.580,53
(h)	Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed)	-
(i)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)	-
(j)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)	-

Total Principal Available Funds

112.665.057,68

Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	963,72	963,72	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	-
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator	17.645,56	17.645,56	-
4 (b) Expenses Required Amount to the Expenses Account	202,70	202,70	-
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	866.304,37	866.304,37	-
6 Servicing Fee to the Servicer	1.580.246,96	1.580.246,96	-
7 Interests on Class A Notes	1.988.574,82	1.988.574,82	-
8 Interests on Class M Notes	1.142.158,50	1.142.158,50	-
9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	13.571.120,00	13.571.120,00	-
10 Defaulted Interest Amount	-	-	-
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account	303.580,53	303.580,53	-
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	40.713.359,00	40.713.359,00	-
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	-
14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	-
15 Any amounts due the Joint Arrangers	-	-	-
16 Payments due to Originator under clause 8 of the Warranty and Indemnity Agreement	-	-	-
17 Payments due to Junior Subscriberr under clause 9 of the Junior Notes Subscription Agreement	-	-	-
18 Class J Base Interest *	3.922.130,17	3.922.130,17	-
19 Class J Additional Interest	3.424.952,39	3.424.952,39	-

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-		
2 Class A principal amount (if and where applicable)	112.665.057,68	112.665.040,00	17,68
3 Class M principal amount (if and where applicable)	-	-	
4 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
5 Negative Price Adjustment	-	-	-
6 Principal of Class J Notes (after Class M Notes are totally redeemed)	-	-	-
7 Additional Interest to Class J Notes	-	-	-

The 1-2014 Series Notes : Amortisation Amounts

Principal Available for redeem	112.665.057,68
Class A Notes Initial Outstanding Principal	679.575.840,00
Class A Redeemed Amount	112.665.057,68
principal paid on Class A Notes	112.665.040,00
Class A Notes Residual Outstanding Principal	566.910.800,00
Interest Payment Amount due and paid on Class A	1.988.574,82
Interest Payment Date	27/11/2014
Interest Period	27/08/2014 - 27/11/2014
Interest amount	1.988.574,82
Class M Notes Initial Outstanding Principal	303.000.000,00
Class M Redeemed Amount	-
principal paid on Class M Notes	-
Class M Notes Residual Outstanding Principal	303.000.000,00
Interest Payment Amount due and paid on Class M	1.142.158,50
Interest Payment Date	27/11/2014
Interest Period	27/08/2014 - 27/11/2014
Interest amount	3.922.130,17
Class J Notes Initial Outstanding Principal	301.700.000,00
Class SJ Redeemed Amount	-
principal paid on Class J Notes	-
Class J Notes Residual Outstanding Principal	301.700.000,00
Interest Payment Amount due and paid on Class J	7.347.082,56
Interest Payment Date	27/11/2014
Interest Period	27/08/2014 - 27/11/2014
Interest amount from coupon	3.922.130,17
Interest amount from variable return	3.424.952,39

Portfolio Performance

CURRENT

Other portfolio details

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

Number of Receivables

Average age (seasoning) of the Portfolio (in months)

Weighted average remaining term to maturity of the Portfolio (in months)

Rate of Return of the Portfolio

1.124.023.215,66
308.473,00
18,48
80,88
9,14

Collateral Pool Performance (end of Reference Period)

	Late installments and defaulted receivables						
	Receivables with up to 8 late instalments *	new defaults	cumulated gross defaults (a)	of which Cumulated Written off	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b)
Principal Amount Outstanding (including any Accrual of Int.)	24.990.800,40	303.580,53	304.789,06	-	462,91	475,00	304.314,06
Principal Installments due but unpaid	985.577,01						
Instereest Installments due but unpaid	415.985,11						
Others Installments due but unpaid	326.829,55						
Number of Receivables	6.971,00	57	59				59

Pool concentration

	Confirmation Date	Previous Confirmation Date
Pool of the New Vehicles	8,43%	8,37%
Pool of the Used Vehicles	5,78%	5,80%
Pool of the Personal Loans	79,47%	77,34%
Pool of the Furniture Loans (Mobili)	3,27%	3,71%
Pool of the Special Purpose Loans (Altro Finalizzato)	3,05%	4,78%
Number of Receivables	308.473,00	3.084,73
Weighted Average age (seasoning) of the Portfolio (in months)	18,48	18,48
Weighted average remaining term to maturity of the Portfolio (in months)	80,88	80,88
Weighted average Rate of Return of the Portfolio	9,14	9,14
Number of loans in the Ref. Period that allows a "accodamento rata"	42.824	42.737,00
Principal Amount Outstanding of loans in the Ref. Period that allows a "accodamento rata"	737.503.250	787.559.543,00
Number of loans in the Ref. Period for which the Debtors have excercised a "accodamento rata"	896	759,00
Principal Amount Outstanding of loans in the Ref. Period for which the Debtors have excercised a "accodamento rata"	22.327.834	23.013.780,00
Amount of the Instalment in interest not paid by the Debtors following a "accodamento rata"	296.985,16	99.733,95
Amount of the Instalment in principal not paid by the Debtors following a "accodamento rata"	313.894,72	114.418,58

Reserves Calculation

Cash Reserve Required Amount

	40.713.359,00
Balance of the Cash Reserve Account (current after Payment Date)	40.713.359,00
Balance of the Cash Reserve Account (previous)	25.922.772,11

Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

Principal Amount Outstanding of the Flexible Receivables CD-1 in %	59,64%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1 in %	3,03%
Principal Amount Outstanding of the Flexible Receivables CD-2 in %	58,31%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2 in %	2,92%

Commingling Reserve Required Amount

	27.142.239,00
Balance of the Commingling Reserve Account (current)	27.142.239,00
Balance of the Commingling Reserve Account (previous)	27.142.239,00

Payment Interruption Reserve Required Amount

	13.571.120,00
Balance of the Payment Interruption Reserve Account (current)	13.571.120,00
Balance of the Payment Interruption Reserve Account (previous)	13.571.120,00

Notes Originator

Class A (Public Placed)
Class M (Self retained)
Class J (Self retained)

Notes Residual Total Outstanding Amount (After Payment of Principal)

566.910.800,00
303.000.000,00
301.700.000,00
1.171.610.800,00

Notes subscribed by the Originator

52%

'Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

TRIGGER

Trigger Notice (in respect of the Issuer)

Non-Payment

Breach of Obligations

Insolvency of the Issuer

Winding-up

Unlawfulness

NO
NO
NO
NO
NO

Breach of Obligations

Breach of Representations

Insolvency of the Originator

Debt Rescheduling

Winding-Up/Liquidation

Invalidity of the Transaction Documents

Revoking of the Servicer

NO
NO
NO
NO
NO
NO

ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

Fitch Rating Event

Initial Fitch Downgrade

NO

Subsequent Fitch Downgrade

NO

DBRS RATING EVENT

Dbars First Rating Event

First Rating Threshold entity's long-term "A"

NO

Dbars Second Rating Event

Second Rating Threshold entity's long-term "B"

NO

Contact Information

Name of contact

phone number

email

Name of contact

phone number

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distribution channel of report

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