

## SUNRISE SRL

### Investors' Report as of Payment Date 27/02/12

IN EURO

Report Date

Quarter Reference Period

Interest Period

Purchase Date

Payment Date

Revolving Period

Series 1-2006 Initial Amortisation Date

Series 2-2007 Initial Amortisation Date

27/02/2012
01/11/11 - 31/01/12
28/11/11 - 27/02/12
YES
YES
YES
27/08/2011
27/08/2012

### 1- Portfolio Performance

#### *a- Outstanding Principal of the Portfolio*

Receivables Eligible Outstanding Amount at Issue Date 22/06/06	999.820.646,32
Receivables Eligible Outstanding Amount at Issue Date 29/05/07	662.204.171,30
<b>Total Receivables Eligible Outstanding Amount</b>	<b>1.662.024.817,62</b>
Receivables Eligible Outstanding Amount at previous Payment Date	1.226.868.974,63
Receivables Eligible Outstanding Amount at present Calculation Date	1.065.737.993,22
Maximum Purchase Amount	43.435.356,44
Receivables Eligible Outstanding Amount of the Subsequent Portfolio	43.429.848,53
Principal Excess after Purchase	5.507,91
<b>Outstanding Principal after the purchase of the Subsequent Portfolio</b>	<b>1.109.167.841,75</b>
<b>In percentage of the Outstanding Principal at the Issue Date</b>	<b>67%</b>

#### *b- Concentration Limits*

##### Portfolio Breakdown by Pool Concentration

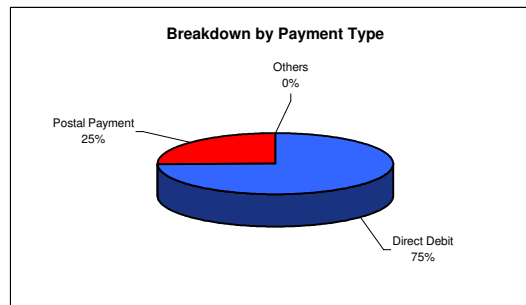
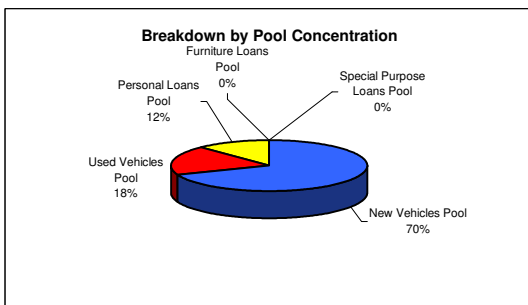
New Vehicles Pool	69,29%
Used Vehicles Pool	18,35%
Personal Loans Pool	12,36%
Furniture Loans Pool	0,00%
Special Purpose Loans Pool	0,00%

##### Portfolio Breakdown by Debtor Concentration

Top 1 Dealer	0,003400%
Top 1 Dealer (excluding Personal Loans)	1,23%
Top 10 Dealer	7,27%

##### Portfolio Breakdown by Payment Type Concentration

Direct Debit	74,76%
Postal Payment	25,24%
Others	0,00%



## c- Performing Claims collections and prepayments

### Collections during the Collection Period

#### Collections of Principal

of which principal instalments

of which Prepayments

of which Accruals of Interest

of which Insurance Premia

#### Collections of Interest

#### Collections of Fees

of which commissions for RID payment

of which commissions for postal giro payments

of which interest for late charges

of which prepayment fees

of which Insurance Premia

of which other fees

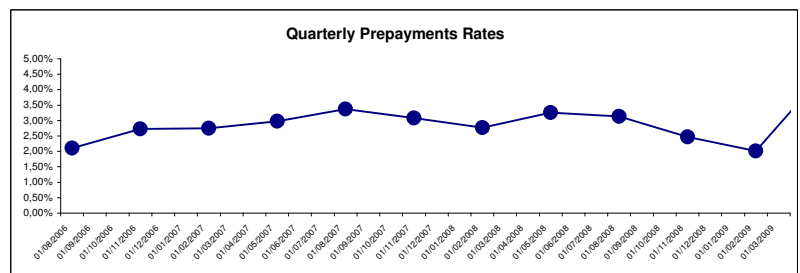
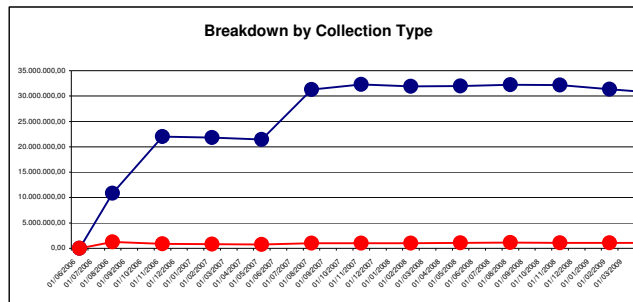
#### Other collections

	<b>179.279.540,78</b>
	<b>155.124.160,37</b>
	134.193.702,13
	20.584.548,09
	157.747,40
	188.162,75
	<b>23.049.501,48</b>
	<b>893.934,27</b>
	785.818,52
	-
	193,50
	27.819,45
	36.198,54
	7.233,18
	36.671,08
	<b>211.944,66</b>
	1,68%
	<b>6,54%</b>

### Prepayments Rate

for the Collection Period

on an annual basis



## d- Defaulted Receivables

the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts due or (iv) in relation to which Agos has exercised its right to terminate the relevant Consume Loan Agreement or has declared that the Debtor has lost the benefit of the term or has sent to the Debtor a notice communicating to him that in case of failure by the Debtor to pay the amounts due within the time limit specified therein, Agos may declare that the Debtor has lost the benefit of the term.

### Principal Amount Outstanding of New Defaulted Receivables

### Cumulated Defaulted Receivables from Issue Date

<b>5.883.594,38</b>
<b>96.928.620,58</b>

## e- Recoveries on Defaulted Claims

### Recoveries at the present Calculation Date

### Aggregate of Recoveries from Issue Date

<b>744.141,04</b>
<b>10.268.403,80</b>

## f- Past Due Receivables

### 1 month

Principal Amount Outstanding  
Principal Installments due but unpaid  
Interest Installments due but unpaid  
Others Installments due but unpaid  
Number of Receivables

40.858.263,23
3.776.387,28
1.050.284,03
116.393,00
9.213,00

### 2 months

Principal Amount Outstanding  
Principal Installments due but unpaid  
Interest Installments due but unpaid  
Others Installments due but unpaid  
Number of Receivables

6.397.988,94
1.365.781,23
322.477,20
59.680,25
1.764,00

### 3 months

Principal Amount Outstanding  
Principal Installments due but unpaid  
Interest Installments due but unpaid  
Others Installments due but unpaid  
Number of Receivables

4.912.523,63
1.194.290,57
278.372,05
59.635,50
1.308,00

**4 months**

Principal Amount Outstanding	2.673.984,87
Principal Installments due but unpaid	669.950,38
Interest Installments due but unpaid	165.563,89
Others Installments due but unpaid	47.552,76
Number of Receivables	708,00

**5 months**

Principal Amount Outstanding	3.176.257,42
Principal Installments due but unpaid	940.941,53
Interest Installments due but unpaid	235.018,61
Others Installments due but unpaid	74.470,38
Number of Receivables	826,00

**6 months**

Principal Amount Outstanding	2.711.729,15
Principal Installments due but unpaid	914.152,97
Interest Installments due but unpaid	219.574,20
Others Installments due but unpaid	70.147,74
Number of Receivables	733,00

**7 months**

Principal Amount Outstanding	2.641.576,29
Principal Installments due but unpaid	862.377,62
Interest Installments due but unpaid	224.293,27
Others Installments due but unpaid	66.244,50
Number of Receivables	670,00

**8 months**

Principal Amount Outstanding	2.645.680,81
Principal Installments due but unpaid	912.232,88
Interest Installments due but unpaid	225.503,66
Others Installments due but unpaid	68.884,79
Number of Receivables	688,00

**g- Payments at present Payment Date****Principal Available Funds**

Class A Principal Payment	161.134.302,26
Class B Principal Payment	117.698.831,40
Class C Principal Payment	-

Purchase price of the Subsequent Portfolio	43.429.848,53
Residual Amount on Principal Accumulation Account	5.622,33

**Interest Available Funds**

Costs of the Reference Period	25.078.730,29
Coupons on Class A, B, C and J (Base Interest) Notes	87.023,78
Defaulted Account	4.922.147,94
Collateral Required Amount	5.883.594,38
	-

**Class J Additional Interest Amount to be paid at present Payment Date**

Class J Additional Interest Amount Series 1	14.185.964,19
Class J Additional Interest Amount Series 2	6.168.209,86
	3.115.899,82

**h- Performance - Required Amounts**

Cash Reserve Required Amount	-
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Product Cash Reserve Required Amount	-
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Additional Cash Reserve Required Amount	-
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**i- Triggers**

Trigger Event	NO
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Early Termination Event	NO
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Collateral Ratio	NO
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Calculation at present date	98,07%
Limit Collateral Ratio	90,00%

Theoretical Excess Spread (corresponds to 3 Month Rolling Theoretical Excess Spread)	0,799%
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Trigger limit	0,465%
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Excess Spread Rate	6,20%
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Trigger limit	4,90%
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Limit Interest Class B Event (*)	n.a.
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Limit Interest Class B ratio	n.a.
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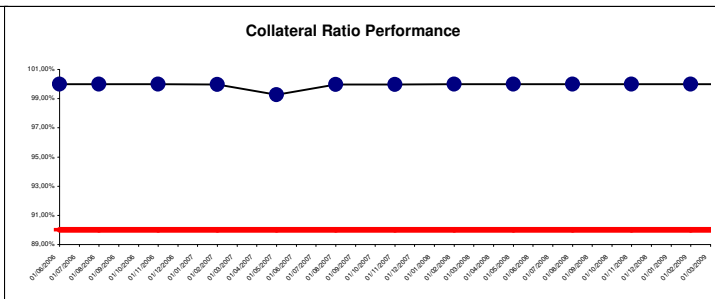
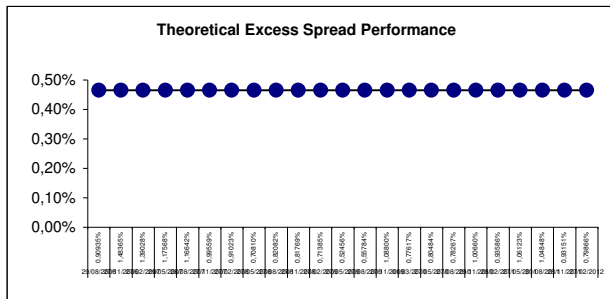
Limit Interest Class B limit	n.a.
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Limit Interest Class C Event (*)	n.a.
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Limit Interest Class C ratio	n.a.
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Limit Interest Class C limit	n.a.
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(\* Limit Interest Event will be available starting from the amortising period of both Series



## 2 - Terms and Conditions of Class A, Class B and Class C Notes

### a- Principal Payments Amounts

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 22/06/06

Class A	911.000.000,00
Class B	60.200.000,00
Class C	28.700.000,00
Class J	14.550.000,00
<b>Total</b>	<b>1.014.450.000,00</b>

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 29/05/07

Class A	457.500.000,00
Class B	30.250.000,00
Class C	12.250.000,00
Class J	7.350.000,00
<b>Total</b>	<b>507.350.000,00</b>

Principal Amount Outstanding Series 1- 2006

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period

Principal Payment Amount due on Class A Notes	117.698.945,82
Principal Payment Amount paid on Class A Notes	117.698.831,40
Pool Factor before principal payments	0,700189
Pool Factor after principal payments	0,570992
<b>Principal Amount Outstanding Class A Notes at the end of the Interest Period</b>	<b>520.173.712,00</b>

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class B Notes at the end of the Interest Period</b>	<b>60.200.000,00</b>

Principal Amount Outstanding Class C Notes Series at the beginning of the Interest Period

Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>28.700.000,00</b>

Principal Amount Outstanding Class J Notes Series at the beginning of the Interest Period

Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>14.550.000,00</b>

Principal Amount Outstanding Series 2-2007

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period

Principal Payment Amount due on Class A Notes	-
Principal Payment Amount paid on Class A Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class A Notes at the end of the Interest Period</b>	<b>457.500.000,00</b>

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class B Notes at the end of the Interest Period</b>	<b>30.250.000,00</b>

<b>Principal Amount Outstanding Class C Notes at the beginning of the Interest Period</b>	<b>12.250.000,00</b>
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>12.250.000,00</b>
<b>Principal Amount Outstanding Class J Notes at the beginning of the Interest Period</b>	<b>7.350.000,00</b>
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>7.350.000,00</b>

### ***b- Interest Payments Amounts***

#### **Interest Payment Amount due and paid on Series 1-2006**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>2.618.594,37</b>
Interest Payment Date	27/02/2012
Interest Period	28/11/11 - 27/02/12
Three Month Euribor	1,474000
Margin per annum	0,150000
For each note	205,2600

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>282.127,30</b>
Interest Payment Date	27/02/2012
Interest Period	28/11/11 - 27/02/12
Three Month Euribor	1,474000
Margin per annum	0,380000
For each note	234,3250

<b>Interest Payment Amount due and paid on Class C Notes Series</b>	<b>157.717,98</b>
Interest Payment Date	27/02/2012
Interest Period	28/11/11 - 27/02/12
Three Month Euribor	1,474000
Margin per annum	0,700000
For each note	274,7700

#### **Interest Payment Amount due and paid on Series 2-2007**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>1.878.129,00</b>
Interest Payment Date	27/02/2012
Interest Period	28/11/11 - 27/02/12
Three Month Euribor	1,474000
Margin per annum	0,150000
For each note	205,2600

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>143.297,28</b>
Interest Payment Date	27/02/2012
Interest Period	28/11/11 - 27/02/12
Three Month Euribor	1,474000
Margin per annum	0,400000
For each note	236,8550

<b>Interest Payment Amount due and paid on Class C Notes</b>	<b>67.318,65</b>
Interest Payment Date	27/02/2012
Interest Period	28/11/11 - 27/02/12
Three Month Euribor	1,474000
Margin per annum	0,700000
For each note	274,7700

#### **Interest Payment Amount due and payable on Series 1-2006 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>1.547.360,74</b>
Interest Payment Date	29/05/2012
Interest Period	27/02/12 - 29/05/12
Three Month Euribor	1,014000
Margin per annum	0,150000
For each note	148,7350

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>214.462,50</b>
Interest Payment Date	29/05/2012
Interest Period	27/02/12 - 29/05/12
Three Month Euribor	1,014000
Margin per annum	0,380000
For each note	178,1250

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>125,714,61</b>
Interest Payment Date	29/05/2012
Interest Period	27/02/12 - 29/05/12
Three Month Euribor	1,014000
Margin per annum	0,700000
For each note	219,0150

**Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>1.360.925,25</b>
Interest Payment Date	29/05/2012
Interest Period	27/02/12 - 29/05/12
Three Month Euribor	1,014000
Margin per annum	0,150000
For each note	148,7350

**Interest Payment Amount due and payable on Class B Notes at next Interest Period**

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>109.311,40</b>
Interest Payment Date	29/05/2012
Interest Period	27/02/12 - 29/05/12
Three Month Euribor	1,014000
Margin per annum	0,400000
For each note	180,6800

**Interest Payment Amount due and payable on Class C Notes at next Interest Period**

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>53.658,68</b>
Interest Payment Date	29/05/2012
Interest Period	27/02/12 - 29/05/12
Three Month Euribor	1,014000
Margin per annum	0,700000
For each note	219,0150

### 3 - Commingling Guarantee

<b>Commingling Required Amount</b>	-
<b>Commingling Reserve Amount at present Payment Date</b>	-

### 4 - Reserve Amounts and Current Accounts

<b>Amount credited to the Principal Reserve Account at the previous Payment Date</b>	-
Amount credited to the Principal Reserve Account at the present Date	-
<b>Total Amount credited to the Principal Reserve Account</b>	-

<b>Amount credited to the Additional Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Additional Cash Reserve Account</b>	-

<b>Amount credited to the Product Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Product Cash Reserve Account</b>	-

<b>Amount credited to the Commingling Account at the previous Payment Date</b>	-
Amount credited to the Commingling Account at the present Payment Date	-
<b>Total Amount credited to the Commingling Account</b>	-

<b>Amount credited to the Guarantee Account at the previous Payment Date</b>	-
Amount credited to the Guarantee Account at the present Payment Date	-
<b>Total Amount credited to the Guarantee Account</b>	-

<b>Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006</b>	<b>14.500.000,00</b>
<b>Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007</b>	<b>7.250.000,00</b>
Amount credited to the Cash Reserve Account at the present Date	-
<b>Total Amount credited to the Cash Reserve Account</b>	<b>21.750.000,00</b>

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