

## SUNRISE SRL

### Investors' Report as of Payment Date 27/02/15

IN EURO

Report Date	27/02/2015
Quarter Reference Period	01/11/14 - 31/01/15
Interest Period	27/11/14 - 27/02/15
Purchase Date	NO
Payment Date	YES
Revolving Period	NO
Series 1-2006 Initial Amortisation Date	27/08/2011
Series 2-2007 Initial Amortisation Date	27/08/2012

#### 1- Portfolio Performance

##### a- Outstanding Principal of the Portfolio

Receivables Eligible Outstanding Amount at Issue Date 22/06/06	999.820.646,32
Receivables Eligible Outstanding Amount at Issue Date 29/05/07	662.204.171,30
<b>Total Receivables Eligible Outstanding Amount</b>	<b>1.662.024.817,62</b>
Receivables Eligible Outstanding Amount at previous Payment Date	157.403.027,09
Receivables Eligible Outstanding Amount at present Calculation Date	126.623.286,25
Maximum Purchase Amount	n.a.
Receivables Eligible Outstanding Amount of the Subsequent Portfolio	-
Principal Excess after Purchase	n.a.
Outstanding Principal after the purchase of the Subsequent Portfolio	126.623.286,25
In percentage of the Outstanding Principal at the Issue Date	8%

##### b- Concentration Limits

###### Portfolio Breakdown by Pool Concentration

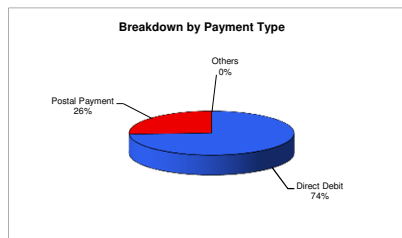
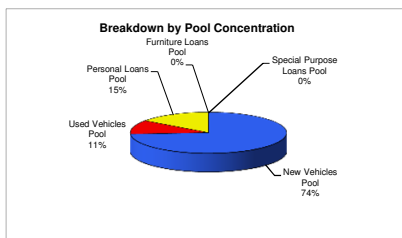
New Vehicles Pool	73,91%
Used Vehicles Pool	11,03%
Personal Loans Pool	15,06%
Furniture Loans Pool	0,00%
Special Purpose Loans Pool	0,00%

###### Portfolio Breakdown by Debtor Concentration

Top 1 Dealer	0,018000%
Top 1 Dealer (excluding Personal Loans)	1,53%
Top 10 Dealer	8,575%

###### Portfolio Breakdown by Payment Type Concentration

Direct Debit	74,12%
Postal Payment	25,88%
Others	0,00%



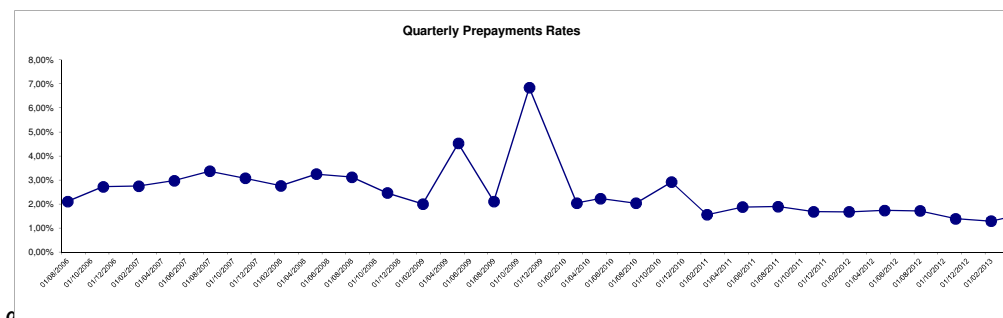
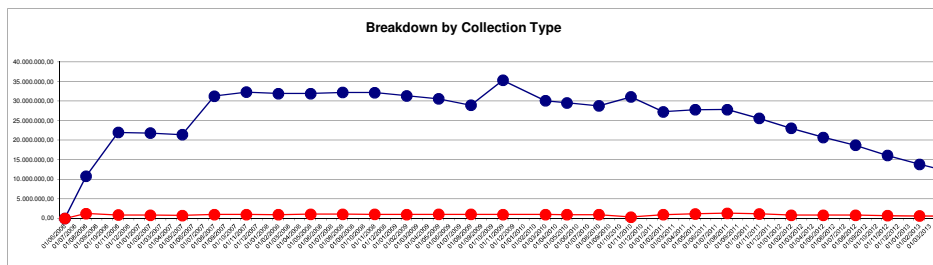
**c- Performing Claims collections and prepayments**

**Collections during the Collection Period**

Collections of Principal	<b>33.057.326,45</b>
of which principal instalments	29.693.049,59
of which Prepayments	27.055.912,72
of which Accruals of Interest	2.593.747,65
of which Insurance Premia	409,70
Collections of Interest	42.979,52
Collections of Fees	<b>3.065.850,84</b>
of which commissions for RID payment	205.161,90
of which commissions for postal giro payments	167.520,05
of which commissions for direct debit payments	-
of which interest for late charges	-
of which prepayment fees	9.247,64
of which Insurance Premia	15.071,82
of which other fees	-
Other collections	13.322,39
	<b>93.264,12</b>

**Prepayments Rate**

for the Collection Period	1,65%
on an annual basis	<b>6,43%</b>



the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts

**Principal Amount Outstanding of New Defaulted Receivables  
Cumulated Defaulted Receivables from Issue Date**

<b>1.086.691,25</b>
<b>145.096.295,11</b>

**e- Recoveries on Defaulted Claims**

**Recoveries at the present Calculation Date**

of which Sales of Defaulted Receivables	<b>517.051,84</b>
<b>Aggregate of Recoveries from Issue Date</b>	<b>-</b>
of which Aggregate Sales of Defaulted Receivables from Issue Date	<b>22.685.089,58</b>
	2.918.093,29

**f- Past Due Receivables**

**1 month**

Principal Amount Outstanding	5.358.662,40
Principal Instalments due but unpaid	511.147,75
Interest Instalments due but unpaid	119.645,88
Others Instalments due but unpaid	194.348,48
Number of Receivables	1.672,00

**2 months**

Principal Amount Outstanding	1.740.120,12
Principal Instalments due but unpaid	261.425,47
Interest Instalments due but unpaid	51.170,58
Others Instalments due but unpaid	87.918,86
Number of Receivables	561,00

**3 months**

Principal Amount Outstanding	1.256.547,66
Principal Instalments due but unpaid	236.949,11
Interest Instalments due but unpaid	41.753,54
Others Instalments due but unpaid	80.056,44
Number of Receivables	451,00

**4 months**

Principal Amount Outstanding	770.627,00
Principal Installments due but unpaid	152.718,97
Interest Installments due but unpaid	34.380,17
Others Installments due but unpaid	50.627,80
Number of Receivables	267,00

**5 months**

Principal Amount Outstanding	546.234,08
Principal Installments due but unpaid	129.014,83
Interest Installments due but unpaid	22.284,79
Others Installments due but unpaid	40.822,07
Number of Receivables	217,00

**6 months**

Principal Amount Outstanding	556.329,36
Principal Installments due but unpaid	142.317,50
Interest Installments due but unpaid	26.265,51
Others Installments due but unpaid	40.032,16
Number of Receivables	202,00

**7 months**

Principal Amount Outstanding	295.882,49
Principal Installments due but unpaid	91.285,20
Interest Installments due but unpaid	15.293,53
Others Installments due but unpaid	26.315,66
Number of Receivables	134,00

**8 months**

Principal Amount Outstanding	64.254,49
Principal Installments due but unpaid	17.362,75
Interest Installments due but unpaid	2.811,66
Others Installments due but unpaid	6.727,65
Number of Receivables	56,00

**g- Payments at present Payment Date****Principal Available Funds**

Class A Principal Payment Serie 1	30.779.740,84
Class A Principal Payment Serie 2	-
Class B Principal Payment Serie 1	20.967.225,00
Class B Principal Payment Serie 2	-
Class C Principal Payment Serie 1	9.812.426,68
Class C Principal Payment Serie 2	-

Purchase price of the Subsequent Portfolio  
Residual Amount on Principal Accumulation Account

	-
	89,16

**Interest Available Funds**

Costs of the Reference Period	3.881.446,88
Coupons on Class A, B, C and J (Base Interest) Notes	72.532,06
Defaulted Account	89.530,23
Collateral Required Amount	1.086.691,25
Class J Additional Interest Amount to be paid at present Payment Date	-

Class J Additional Interest Amount Series 1	2.632.693,34
Class J Additional Interest Amount Series 2	982.014,46
	496.069,16

**h- Performance - Required Amounts**

Cash Reserve Required Amount -

Product Cash Reserve Required Amount -

Additional Cash Reserve Required Amount N.A.

**i- Triggers**

Trigger Event NO

Early Termination Event NO

Collateral Ratio NO

Calculation at present date 100,08%  
Limit Collateral Ratio 90,00%

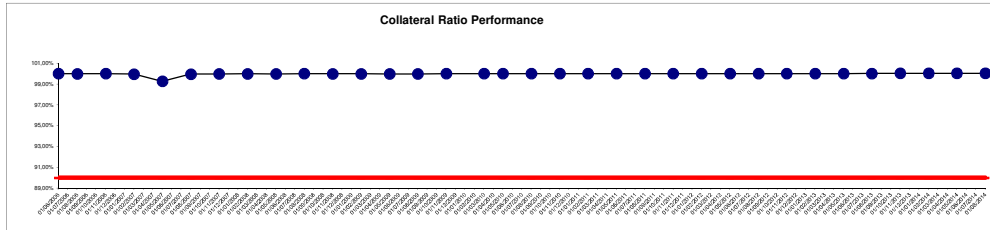
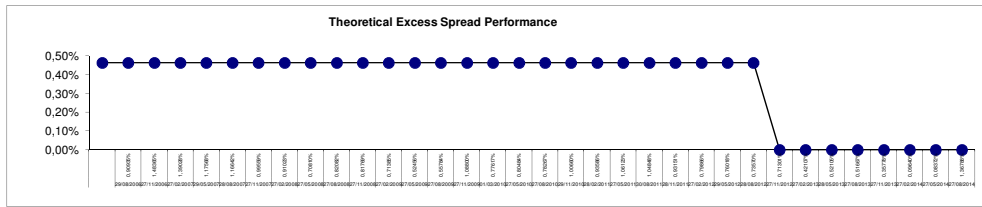
Theoretical Excess Spread (corresponds to 3 Month Rolling Theoretical Excess Spread) 0,713%  
Trigger limit 0,000%

Excess Spread Rate -  
Trigger limit N.A.

Limit Interest Class B Event (\*) NO  
Limit Interest Class B ratio 3,30%  
Limit Interest Class B limit 7,66%

Limit Interest Class C Event (\*) NO  
Limit Interest Class C ratio 3,30%  
Limit Interest Class C limit 4,40%

(\*) Limit Interest Event will be available starting from the amortising period of both Series



## 2 - Terms and Conditions of Class A, Class B and Class C Notes

### a- Principal Payments Amounts

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 22/06/06

Class A	911.000.000,00
Class B	60.200.000,00
Class C	28.700.000,00
Class J	14.550.000,00
<b>Total</b>	<b>1.014.450.000,00</b>

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 29/05/07

Class A	457.500.000,00
Class B	30.250.000,00
Class C	12.250.000,00
Class J	7.350.000,00
<b>Total</b>	<b>507.350.000,00</b>

Principal Amount Outstanding Series 1- 2006

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period

Principal Payment Amount due on Class A Notes	-
Principal Payment Amount paid on Class A Notes	-
Pool Factor before principal payments	-
Pool Factor after principal payments	-
<b>Principal Amount Outstanding Class A Notes at the end of the Interest Period</b>	<b>-</b>

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	-
Pool Factor after principal payments	-
<b>Principal Amount Outstanding Class B Notes at the end of the Interest Period</b>	<b>-</b>

Principal Amount Outstanding Class C Notes Series at the beginning of the Interest Period

Principal Payment Amount due on Class C Notes	9.812.428,93
Principal Payment Amount paid on Class C Notes	9.812.426,68
Pool Factor before principal payments	0,911015
Pool Factor after principal payments	0,569118
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>16.333.698,08</b>

Principal Amount Outstanding Class J Notes Series at the beginning of the Interest Period

Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>14.550.000,00</b>

Principal Amount Outstanding Series 2-2007

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period

Principal Payment Amount due on Class A Notes	20.967.311,91
Principal Payment Amount paid on Class A Notes	20.967.225,00
Pool Factor before principal payments	0,193789
Pool Factor after principal payments	0,147959
<b>Principal Amount Outstanding Class A Notes at the end of the Interest Period</b>	<b>67.691.151,00</b>

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class B Notes at the end of the Interest Period</b>	<b>30.250.000,00</b>

<b>Principal Amount Outstanding Class C Notes at the beginning of the Interest Period</b>	<b>12.250.000,00</b>
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>12.250.000,00</b>

<b>Principal Amount Outstanding Class J Notes at the beginning of the Interest Period</b>	<b>7.350.000,00</b>
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>7.350.000,00</b>

***b- Interest Payments Amounts***

**Interest Payment Amount due and paid on Series 1-2006**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>-</b>
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,150000
For each note	-

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>-</b>
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,380000
For each note	0,0000

<b>Interest Payment Amount due and paid on Class C Notes Series</b>	<b>52.185,05</b>
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,700000
For each note	99,7950

**Interest Payment Amount due and paid on Series 2-2007**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>52.343,91</b>
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,150000
For each note	29,5200

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>37.186,33</b>
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,400000
For each note	61,4650

<b>Interest Payment Amount due and paid on Class C Notes</b>	<b>24.449,78</b>
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,700000
For each note	99,7950

**Interest Payment Amount due and payable on Series 1-2006 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>-</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,150000
For each note	-

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>0,00</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,380000
For each note	0,0000

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>29.962,54</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,700000
For each note	91,7200

**Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>32.132,99</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,150000
For each note	23,7350

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>33.057,20</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,400000
For each note	54,6400

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>22.471,40</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,700000
For each note	91,7200

**3 - Commingling Guarantee**

<b>Commingling Required Amount</b>	-
<b>Commingling Reserve Amount at present Payment Date</b>	-

**4 - Reserve Amounts and Current Accounts**

<b>Amount credited to the Principal Reserve Account at the previous Payment Date</b>	-
Amount credited to the Principal Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Principal Reserve Account</b>	-

<b>Amount credited to the Additional Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Additional Cash Reserve Account</b>	-

<b>Amount credited to the Product Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Product Cash Reserve Account</b>	-

<b>Amount credited to the Commingling Account at the previous Payment Date</b>	<b>9.932.206,18</b>
Amount credited to the Commingling Account at the present Payment Date	-
<b>Total Amount credited to the Commingling Account</b>	<b>7.988.778,97</b>

<b>Amount credited to the Guarantee Account at the previous Payment Date</b>	-
Amount credited to the Guarantee Account at the present Payment Date	-
<b>Total Amount credited to the Guarantee Account</b>	-

<b>Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006</b>	<b>14.500.000,00</b>
<b>Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007</b>	<b>7.250.000,00</b>
Amount credited to the Cash Reserve Account at the present Date	-
<b>Total Amount credited to the Cash Reserve Account</b>	<b>21.750.000,00</b>

For further details, please contact:  
**Doriana Bettini - Marta Elia - Alessandro Romito**  
 Tel: +39 02 72303 528 / 235 7773 - Fax: +39 02 72303 317  
 e-mail: doriana.bettini@ca-cib.com, marta.elia@ca-cib.com, alessandro.romito@ca-cib.com