

SUNRISE SRL

Investors' Report as of Payment Date 27/05/14

IN EURO

Report Date

Quarter Reference Period

Interest Period

Purchase Date

Payment Date

Revolving Period

Series 1-2006 Initial Amortisation Date

Series 2-2007 Initial Amortisation Date

27/05/2014
01/02/14 - 30/04/14
27/02/14 - 27/05/14
NO
YES
NO
27/08/2011
27/08/2012

1- Portfolio Performance

a- Outstanding Principal of the Portfolio

Receivables Eligible Outstanding Amount at Issue Date 22/06/06

999.820.646,32

Receivables Eligible Outstanding Amount at Issue Date 29/05/07

662.204.171,30

Total Receivables Eligible Outstanding Amount

1.662.024.817,62

Receivables Eligible Outstanding Amount at previous Payment Date

305.340.746,72

Receivables Eligible Outstanding Amount at present Calculation Date

249.103.598,07

Maximum Purchase Amount

n.a.

Receivables Eligible Outstanding Amount of the Subsequent Portfolio

-

Principal Excess after Purchase

n.a.

Outstanding Principal after the purchase of the Subsequent Portfolio

249.103.598,07

In percentage of the Outstanding Principal at the Issue Date

15%

b- Concentration Limits

Portfolio Breakdown by Pool Concentration

New Vehicles Pool

73,16%

Used Vehicles Pool

13,25%

Personal Loans Pool

13,59%

Furniture Loans Pool

0,00%

Special Purpose Loans Pool

0,00%

Portfolio Breakdown by Debtor Concentration

Top 1 Dealer

0,009990%

Top 1 Dealer (excluding Personal Loans)

1,39%

Top 10 Dealer

8,099%

Portfolio Breakdown by Payment Type Concentration

Direct Debit

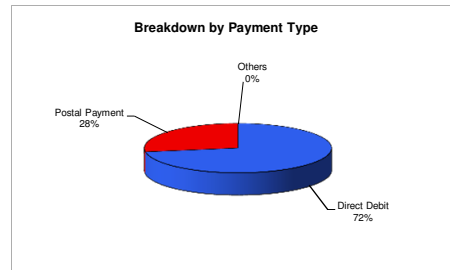
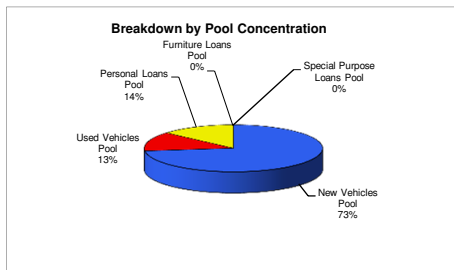
72,47%

Postal Payment

27,53%

Others

0,00%



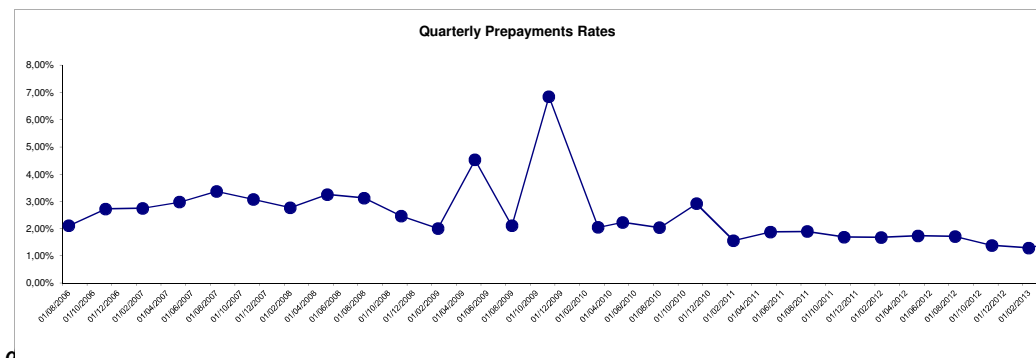
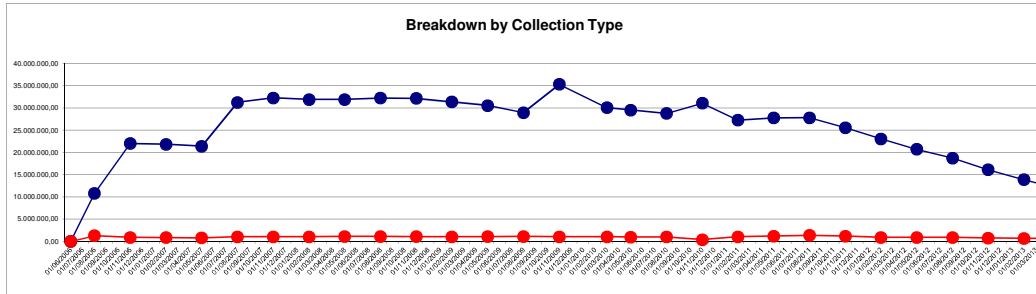
c- Performing Claims collections and prepayments

Collections during the Collection Period

Collections of Principal	58.779.816,69
of which principal instalments	47.294.997,36
of which Prepayments	5.103.820,25
of which Accruals of Interest	594,75
of which Insurance Premia	107.538,45
Collections of Interest	5.739.511,20
Collections of Fees	386.422,21
of which commissions for RID payment	283.840,24
of which commissions for postal giro payments	-
of which commissions for direct debit payments	-
of which interest for late charges	9.547,67
of which prepayment fees	29.212,12
of which Insurance Premia	22.661,66
of which other fees	41.160,52
Other collections	146.932,47

Prepayments Rate

for the Collection Period	1,67%
on an annual basis	6,52%



the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts

Principal Amount Outstanding of New Defaulted Receivables

Cumulated Defaulted Receivables from Issue Date	3.730.197,84
	141.745.050,30

e- Recoveries on Defaulted Claims

Recoveries at the present Calculation Date

of which Sales of Defaulted Receivables	507.400,89
Aggregate of Recoveries from Issue Date	-
of which Aggregate Sales of Defaulted Receivables from Issue Date	21.094.793,88
	2.918.093,29

f- Past Due Receivables

1 month

Principal Amount Outstanding	13.396.591,68
Principal Instalments due but unpaid	1.397.322,02
Interest Instalments due but unpaid	392.781,31
Others Instalments due but unpaid	210.300,38
Number of Receivables	3.808,00

2 months

Principal Amount Outstanding	4.821.432,76
Principal Instalments due but unpaid	822.536,92
Interest Instalments due but unpaid	229.505,40
Others Instalments due but unpaid	145.257,63
Number of Receivables	1.379,00

3 months

Principal Amount Outstanding	3.303.707,81
Principal Instalments due but unpaid	681.614,26
Interest Instalments due but unpaid	169.895,75
Others Instalments due but unpaid	143.075,08
Number of Receivables	1.029,00

4 months

Principal Amount Outstanding	2.032.329,35
Principal Installments due but unpaid	537.104,75
Interest Installments due but unpaid	130.440,92
Others Installments due but unpaid	120.365,54
Number of Receivables	650,00

5 months

Principal Amount Outstanding	1.556.930,07
Principal Installments due but unpaid	461.137,11
Interest Installments due but unpaid	102.675,81
Others Installments due but unpaid	98.798,46
Number of Receivables	526,00

6 months

Principal Amount Outstanding	1.302.565,33
Principal Installments due but unpaid	391.728,89
Interest Installments due but unpaid	89.861,51
Others Installments due but unpaid	81.657,12
Number of Receivables	454,00

7 months

Principal Amount Outstanding	806.253,09
Principal Installments due but unpaid	273.411,17
Interest Installments due but unpaid	52.545,51
Others Installments due but unpaid	58.344,94
Number of Receivables	314,00

8 months

Principal Amount Outstanding	117.503,05
Principal Installments due but unpaid	24.576,25
Interest Installments due but unpaid	3.367,76
Others Installments due but unpaid	6.351,97
Number of Receivables	68,00

g- Payments at present Payment Date**Principal Available Funds**

Class A Principal Payment Serie 1	-
Class A Principal Payment Serie 2	31.114.209,00
Class B Principal Payment Serie 1	25.122.904,80
Class C Principal Payment	-
Purchase price of the Subsequent Portfolio	-
Residual Amount on Principal Accumulation Account	34,85

Interest Available Funds

Costs of the Reference Period	70.343,37
Coupons on Class A, B, C and J (Base Interest) Notes	338.227,81
Defaulted Account	3.730.197,84
Collateral Required Amount	-
Class J Additional Interest Amount to be paid at present Payment Date	2.646.074,44
Class J Additional Interest Amount Series 1	428.066,98
Class J Additional Interest Amount Series 2	216.240,02

h- Performance - Required Amounts

Cash Reserve Required Amount	-
Product Cash Reserve Required Amount	-
Additional Cash Reserve Required Amount	N.A

i- Triggers

Trigger Event	NO
Early Termination Event	NO
Collateral Ratio	NO
Calculation at present date	100,04%
Limit Collateral Ratio	90,00%
Theoretical Excess Spread (corresponds to 3 Month Rolling Theoretical Excess Spread)	0,084%
Trigger limit	0,000%
Excess Spread Rate	-
Trigger limit	N.A.
Limit Interest Class B Event (*)	NO
Limit Interest Class B ratio	3,13%
Limit Interest Class B limit	7,66%
Limit Interest Class C Event (*)	NO
Limit Interest Class C ratio	3,13%
Limit Interest Class C limit	4,40%

(*) Limit Interest Event will be available starting from the amortising period of both Series

Principal Amount Outstanding Class C Notes at the beginning of the Interest Period	12.250.000,00
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000

Principal Amount Outstanding Class C Notes at the end of the Interest Period **12.250.000,00**

Principal Amount Outstanding Class J Notes at the beginning of the Interest Period	7.350.000,00
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000

Principal Amount Outstanding Class J Notes at the end of the Interest Period **7.350.000,00**

b- Interest Payments Amounts

Interest Payment Amount due and paid on Series 1-2006

Interest Payment Amount due and paid on Class A Notes Series	-
Interest Payment Date	27/05/2014
Interest Period	27/02/14 - 27/05/14
Three Month Euribor	0,289000
Margin per annum	0,150000
For each note	-

Interest Payment Amount due and paid on Class B Notes Series	95.035,97
Interest Payment Date	27/05/2014
Interest Period	27/02/14 - 27/05/14
Three Month Euribor	0,289000
Margin per annum	0,380000
For each note	82,7000

Interest Payment Amount due and paid on Class C Notes Series	70.174,37
Interest Payment Date	27/05/2014
Interest Period	27/02/14 - 27/05/14
Three Month Euribor	0,289000
Margin per annum	0,700000
For each note	122,2550

Interest Payment Amount due and paid on Series 2-2007

Interest Payment Amount due and paid on Class A Notes Series	191.664,00
Interest Payment Date	27/05/2014
Interest Period	27/02/14 - 27/05/14
Three Month Euribor	0,289000
Margin per annum	0,150000
For each note	54,2700

Interest Payment Amount due and paid on Class B Notes Series	51.527,85
Interest Payment Date	27/05/2014
Interest Period	27/02/14 - 27/05/14
Three Month Euribor	0,289000
Margin per annum	0,400000
For each note	85,1700

Interest Payment Amount due and paid on Class C Notes	29.952,48
Interest Payment Date	27/05/2014
Interest Period	27/02/14 - 27/05/14
Three Month Euribor	0,289000
Margin per annum	0,700000
For each note	122,2550

Interest Payment Amount due and payable on Series 1-2006 at next Interest Period

Interest Payment Amount due and payable on Class A Notes at next Interest Period	-
Interest Payment Date	27/08/2014
Interest Period	27/05/14 - 27/08/14
Three Month Euribor	0,318000
Margin per annum	0,150000
For each note	-

Interest Payment Amount due and payable on Class B Notes at next Interest Period	57.679,81
Interest Payment Date	27/08/2014
Interest Period	27/05/14 - 27/08/14
Three Month Euribor	0,318000
Margin per annum	0,380000
For each note	89,1900

Interest Payment Amount due and payable on Class C Notes at next Interest Period	74.665,92
Interest Payment Date	27/08/2014
Interest Period	27/05/14 - 27/08/14
Three Month Euribor	0,318000
Margin per annum	0,700000
For each note	130,0800

Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period

Interest Payment Amount due and payable on Class A Notes at next Interest Period	173.981,57
Interest Payment Date	27/08/2014
Interest Period	27/05/14 - 27/08/14
Three Month Euribor	0,318000
Margin per annum	0,150000
For each note	59,8000

Interest Payment Amount due and payable on Class B Notes at next Interest Period

Interest Payment Amount due and payable on Class B Notes at next Interest Period	55.505,73
Interest Payment Date	27/08/2014
Interest Period	27/05/14 - 27/08/14
Three Month Euribor	0,318000
Margin per annum	0,400000
For each note	91,7450

Interest Payment Amount due and payable on Class C Notes at next Interest Period

Interest Payment Amount due and payable on Class C Notes at next Interest Period	31.869,60
Interest Payment Date	27/08/2014
Interest Period	27/05/14 - 27/08/14
Three Month Euribor	0,318000
Margin per annum	0,700000
For each note	130,0800

3 - Commingling Guarantee

Commingling Required Amount	-
Commingling Reserve Amount at present Payment Date	-

4 - Reserve Amounts and Current Accounts

Amount credited to the Principal Reserve Account at the previous Payment Date	-
Amount credited to the Principal Reserve Account at the present Date	-
Total Amount credited to the Principal Reserve Account	-

Amount credited to the Additional Cash Reserve Account at the previous Payment Date	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
Total Amount credited to the Additional Cash Reserve Account	-

Amount credited to the Product Cash Reserve Account at the previous Payment Date	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
Total Amount credited to the Product Cash Reserve Account	-

Amount credited to the Commingling Account at the previous Payment Date	19.272.980,43
Amount credited to the Commingling Account at the present Payment Date	-
Total Amount credited to the Commingling Account	15.722.169,07

Amount credited to the Guarantee Account at the previous Payment Date	-
Amount credited to the Guarantee Account at the present Payment Date	-
Total Amount credited to the Guarantee Account	-

Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006	14.500.000,00
Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007	7.250.000,00
Amount credited to the Cash Reserve Account at the present Date	-
Total Amount credited to the Cash Reserve Account	21.750.000,00

For further details, please contact:

Doriana Bettini - Marta Elia - Alessandro Romito

Tel: +39 02 72303 528 / 235 773 - Fax: +39 02 72303 317

e-mail: doriana.bettini@ca-cib.com, marta.elia@ca-cib.com, alessandro.romito@ca-cib.com