

## SUNRISE SRL

### Investors' Report as of Payment Date 27/05/15

IN EURO

Report Date	27/05/2015
Quarter Reference Period	01/02/15 - 30/04/15
Interest Period	27/02/15 - 27/05/15
Purchase Date	NO
Payment Date	YES
Revolving Period	NO
Series 1-2006 Initial Amortisation Date	27/08/2011
Series 2-2007 Initial Amortisation Date	27/08/2012

### 1- Portfolio Performance

#### a- Outstanding Principal of the Portfolio

Receivables Eligible Outstanding Amount at Issue Date 22/06/06	999.820.646,32
Receivables Eligible Outstanding Amount at Issue Date 29/05/07	662.204.171,30
<b>Total Receivables Eligible Outstanding Amount</b>	<b>1.662.024.817,62</b>
Receivables Eligible Outstanding Amount at previous Payment Date	126.623.286,25
Receivables Eligible Outstanding Amount at present Calculation Date	101.384.962,50
Maximum Purchase Amount	n.a.
Receivables Eligible Outstanding Amount of the Subsequent Portfolio	-
Principal Excess after Purchase	n.a.
Outstanding Principal after the purchase of the Subsequent Portfolio	101.384.962,50
In percentage of the Outstanding Principal at the Issue Date	6%

#### b- Concentration Limits

##### Portfolio Breakdown by Pool Concentration

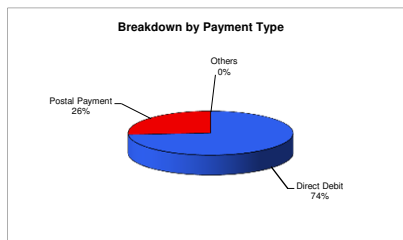
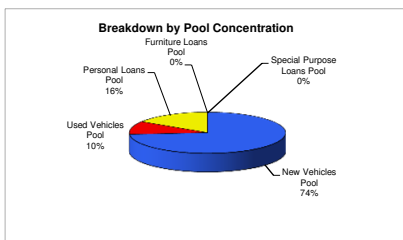
New Vehicles Pool	73,69%
Used Vehicles Pool	10,33%
Personal Loans Pool	15,98%
Furniture Loans Pool	0,00%
Special Purpose Loans Pool	0,00%

##### Portfolio Breakdown by Debtor Concentration

Top 1 Dealer	0,021900%
Top 1 Dealer (excluding Personal Loans)	1,64%
Top 10 Dealer	8,718%

##### Portfolio Breakdown by Payment Type Concentration

Direct Debit	73,83%
Postal Payment	26,17%
Others	0,00%



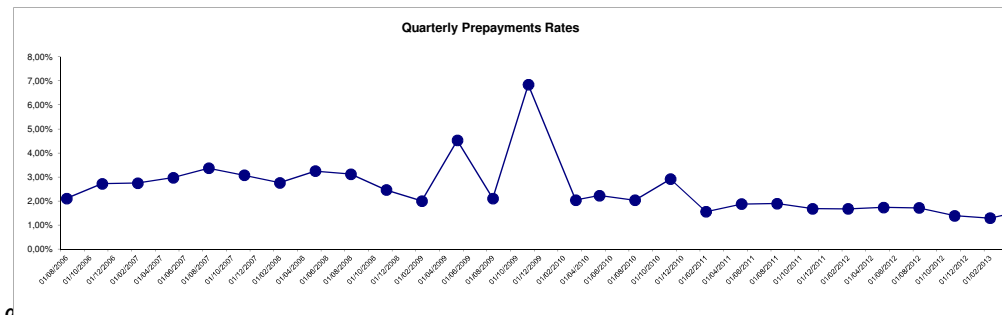
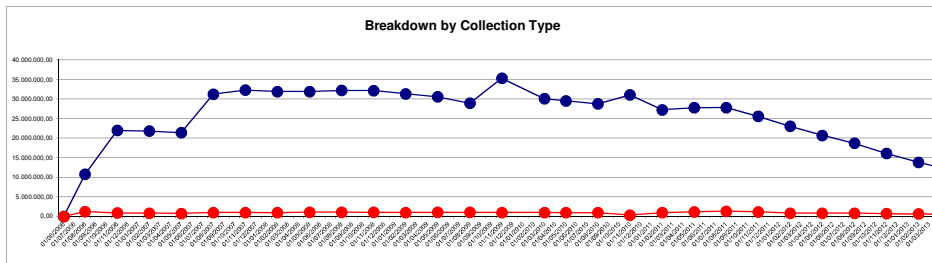
**c- Performing Claims collections and prepayments**

**Collections during the Collection Period**

Collections of Principal	27.118.228,45
of which principal instalments	24.376.481,14
of which Prepayments	21.731.870,01
of which Accruals of Interest	2.592.260,57
of which Insurance Premia	385,91
Collections of Interest	51.964,85
Collections of Fees	2.487.856,38
of which commissions for RID payment	181.309,08
of which commissions for postal giro payments	136.047,75
of which commissions for direct debit payments	-
of which interest for late charges	-
of which prepayment fees	4.826,61
of which Insurance Premia	14.734,95
of which other fees	8.689,80
Other collections	17.009,87
	72.581,85

**Prepayments Rate**

for the Collection Period	2,05%
on an annual basis	7,94%



the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts

**Principal Amount Outstanding of New Defaulted Receivables  
Cumulated Defaulted Receivables from Issue Date**

Principal Amount Outstanding of New Defaulted Receivables	861.842,61
Cumulated Defaulted Receivables from Issue Date	145.958.137,72

**e- Recoveries on Defaulted Claims**

**Recoveries at the present Calculation Date**

of which Sales of Defaulted Receivables	498.563,27
<b>Aggregate of Recoveries from Issue Date</b>	-
of which Aggregate Sales of Defaulted Receivables from Issue Date	23.183.652,85
	2.918.093,29

**f- Past Due Receivables**

**1 month**

Principal Amount Outstanding	4.550.683,27
Principal Installments due but unpaid	461.016,06
Interest Installments due but unpaid	107.729,09
Others Installments due but unpaid	207.625,06
Number of Receivables	1.509,00

**2 months**

Principal Amount Outstanding	1.461.875,71
Principal Installments due but unpaid	227.753,80
Interest Installments due but unpaid	46.557,45
Others Installments due but unpaid	84.838,98
Number of Receivables	497,00

**3 months**

Principal Amount Outstanding	1.088.043,20
Principal Installments due but unpaid	203.680,07
Interest Installments due but unpaid	39.380,69
Others Installments due but unpaid	75.859,36
Number of Receivables	364,00

**4 months**

Principal Amount Outstanding	661.744,89
Principal Installments due but unpaid	160.281,48
Interest Installments due but unpaid	30.022,21
Others Installments due but unpaid	56.593,92
Number of Receivables	254,00

**5 months**

Principal Amount Outstanding	418.506,70
Principal Installments due but unpaid	100.691,16
Interest Installments due but unpaid	17.334,77
Others Installments due but unpaid	34.307,89
Number of Receivables	170,00

**6 months**

Principal Amount Outstanding	366.425,37
Principal Installments due but unpaid	110.743,52
Interest Installments due but unpaid	18.591,35
Others Installments due but unpaid	37.272,49
Number of Receivables	160,00

**7 months**

Principal Amount Outstanding	328.301,51
Principal Installments due but unpaid	94.100,02
Interest Installments due but unpaid	18.355,25
Others Installments due but unpaid	27.097,90
Number of Receivables	111,00

**8 months**

Principal Amount Outstanding	72.296,61
Principal Installments due but unpaid	13.831,01
Interest Installments due but unpaid	3.529,80
Others Installments due but unpaid	6.597,19
Number of Receivables	48,00

**g- Payments at present Payment Date****Principal Available Funds**

Class A Principal Payment Serie 1	25.238.323,75
Class A Principal Payment Serie 2	17.836.003,50
Class B Principal Payment Serie 1	-
Class C Principal Payment Serie 1	7.402.229,38

Purchase price of the Subsequent Portfolio  
Residual Amount on Principal Accumulation Account

-
90,87

**Interest Available Funds**

Costs of the Reference Period	3.240.461,12
Coupons on Class A, B, C and J (Base Interest) Notes	70.055,46
Defaulted Account	65.190,19
Collateral Required Amount	861.842,61
-	-

**Class J Additional Interest Amount to be paid at present Payment Date**

Class J Additional Interest Amount Series 1	2.243.372,86
Class J Additional Interest Amount Series 2	847.488,88
	428.112,94

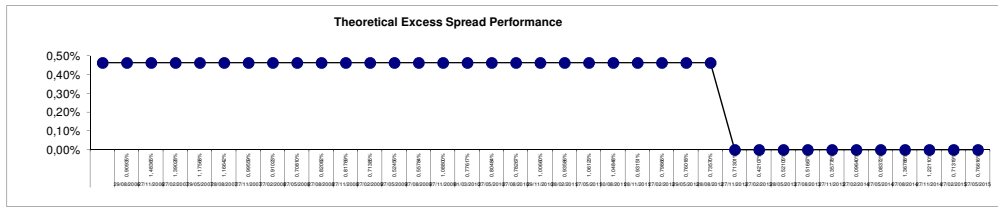
**h- Performance - Required Amounts**

Cash Reserve Required Amount	-
Product Cash Reserve Required Amount	-
Additional Cash Reserve Required Amount	N.A.

**i- Triggers**

Trigger Event	NO
Early Termination Event	NO
Collateral Ratio	NO
Calculation at present date	100,10%
Limit Collateral Ratio	90,00%
Theoretical Excess Spread (corresponds to 3 Month Rolling Theoretical Excess Spread)	0,766%
Trigger limit	0,000%
Excess Spread Rate	-
Trigger limit	N.A.
Limit Interest Class B Event (*)	NO
Limit Interest Class B ratio	3,34%
Limit Interest Class B limit	7,66%
Limit Interest Class C Event (*)	NO
Limit Interest Class C ratio	3,34%
Limit Interest Class C limit	4,40%

(\*) Limit Interest Event will be available starting from the amortising period of both Series



<b>Principal Amount Outstanding Class C Notes at the beginning of the Interest Period</b>	<b>12.250.000,00</b>
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>12.250.000,00</b>

<b>Principal Amount Outstanding Class J Notes at the beginning of the Interest Period</b>	<b>7.350.000,00</b>
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>7.350.000,00</b>

**b- Interest Payments Amounts**

**Interest Payment Amount due and paid on Series 1-2006**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>-</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,150000
For each note	-

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>-</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,380000
For each note	0,0000

<b>Interest Payment Amount due and paid on Class C Notes Series</b>	<b>29.962,54</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,700000
For each note	91,7200

**Interest Payment Amount due and paid on Series 2-2007**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>32.132,99</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,150000
For each note	23,7350

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>33.057,20</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,400000
For each note	54,6400

<b>Interest Payment Amount due and paid on Class C Notes</b>	<b>22.471,40</b>
Interest Payment Date	27/05/2015
Interest Period	27/02/15 - 27/05/15
Three Month Euribor	0,042000
Margin per annum	0,700000
For each note	91,7200

**Interest Payment Amount due and payable on Series 1-2006 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>-</b>
Interest Payment Date	27/08/2015
Interest Period	27/05/15 - 27/08/15
Three Month Euribor	-
Margin per annum	0,012000
For each note	0,150000

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>0,00</b>
Interest Payment Date	27/08/2015
Interest Period	27/05/15 - 27/08/15
Three Month Euribor	-
Margin per annum	0,012000
For each note	0,380000

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>15.704,20</b>
Interest Payment Date	27/08/2015
Interest Period	27/05/15 - 27/08/15
Three Month Euribor	-
Margin per annum	0,012000
For each note	0,700000
	<b>87,9150</b>

**Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>17.583,91</b>
Interest Payment Date	27/08/2015
Interest Period	27/05/15 - 27/08/15
Three Month Euribor	-
Margin per annum	0,012000
For each note	0,150000
	<b>17,6350</b>

**Interest Payment Amount due and payable on Class B Notes at next Interest Period**

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>29.995,90</b>
Interest Payment Date	27/08/2015
Interest Period	27/05/15 - 27/08/15
Three Month Euribor	-
Margin per annum	0,400000
For each note	49,5800

**Interest Payment Amount due and payable on Class C Notes at next Interest Period**

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>21.539,18</b>
Interest Payment Date	27/08/2015
Interest Period	27/05/15 - 27/08/15
Three Month Euribor	-
Margin per annum	0,012000
For each note	0,700000
	<b>87,9150</b>

### 3 - Commingling Guarantee

<b>Commingling Required Amount</b>	-
<b>Commingling Reserve Amount at present Payment Date</b>	-

### 4 - Reserve Amounts and Current Accounts

<b>Amount credited to the Principal Reserve Account at the previous Payment Date</b>	-
Amount credited to the Principal Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Principal Reserve Account</b>	-

<b>Amount credited to the Additional Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Additional Cash Reserve Account</b>	-

<b>Amount credited to the Product Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Product Cash Reserve Account</b>	-

<b>Amount credited to the Commingling Account at the previous Payment Date</b>	<b>7.988.778,97</b>
Amount credited to the Commingling Account at the present Payment Date	-
<b>Total Amount credited to the Commingling Account</b>	<b>6.395.236,95</b>

<b>Amount credited to the Guarantee Account at the previous Payment Date</b>	-
Amount credited to the Guarantee Account at the present Payment Date	-
<b>Total Amount credited to the Guarantee Account</b>	-

<b>Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006</b>	<b>14.500.000,00</b>
<b>Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007</b>	<b>7.250.000,00</b>
Amount credited to the Cash Reserve Account at the present Date	-
<b>Total Amount credited to the Cash Reserve Account</b>	<b>21.750.000,00</b>

For further details, please contact:

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