

SUNRISE SRL

Investors' Report as of Payment Date 27/11/14

IN EURO

Report Date	27/11/2014
Quarter Reference Period	01/08/14 - 31/10/14
Interest Period	27/08/14 - 27/11/14
Purchase Date	NO
Payment Date	YES
Revolving Period	NO
Series 1-2006 Initial Amortisation Date	27/08/2011
Series 2-2007 Initial Amortisation Date	27/08/2012

1- Portfolio Performance

a- Outstanding Principal of the Portfolio

Receivables Eligible Outstanding Amount at Issue Date 22/06/06	999.820.646,32
Receivables Eligible Outstanding Amount at Issue Date 29/05/07	662.204.171,30
Total Receivables Eligible Outstanding Amount	1.662.024.817,62
Receivables Eligible Outstanding Amount at previous Payment Date	193.589.837,40
Receivables Eligible Outstanding Amount at present Calculation Date	157.403.027,09
Maximum Purchase Amount	n.a.
Receivables Eligible Outstanding Amount of the Subsequent Portfolio	-
Principal Excess after Purchase	n.a.
Outstanding Principal after the purchase of the Subsequent Portfolio	157.403.027,09
In percentage of the Outstanding Principal at the Issue Date	9%

b- Concentration Limits

Portfolio Breakdown by Pool Concentration

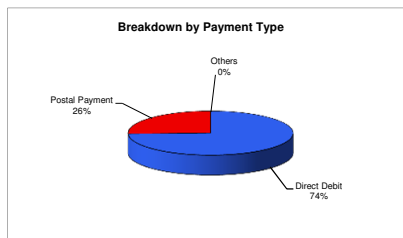
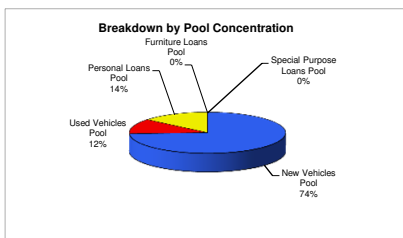
New Vehicles Pool	74,20%
Used Vehicles Pool	11,76%
Personal Loans Pool	14,04%
Furniture Loans Pool	0,00%
Special Purpose Loans Pool	0,00%

Portfolio Breakdown by Debtor Concentration

Top 1 Dealer	0,014900%
Top 1 Dealer (excluding Personal Loans)	1,41%
Top 10 Dealer	8,357%

Portfolio Breakdown by Payment Type Concentration

Direct Debit	74,41%
Postal Payment	25,59%
Others	0,00%



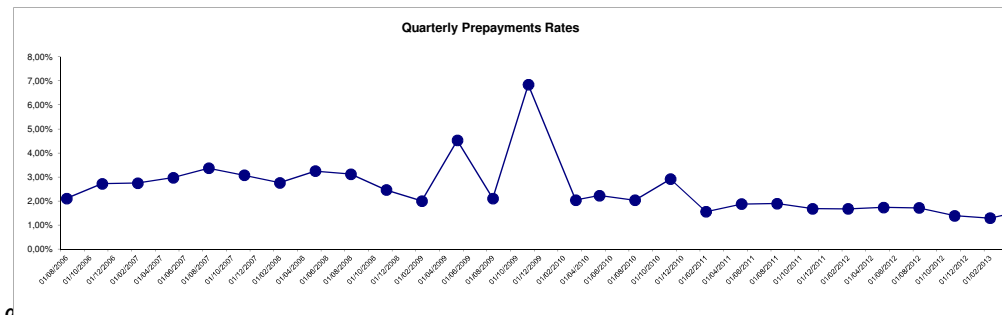
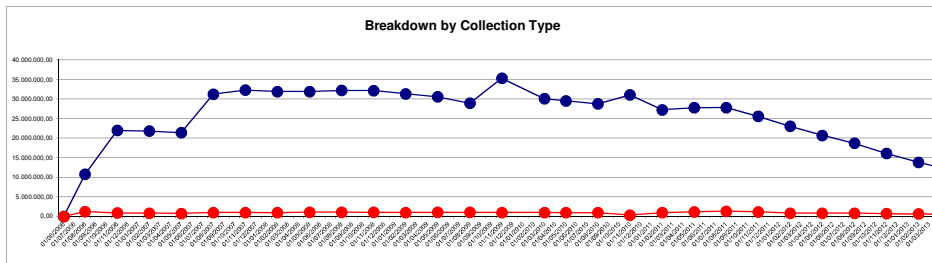
c- Performing Claims collections and prepayments

Collections during the Collection Period

Collections of Principal	39.831.056,47
of which principal instalments	35.746.864,69
of which Prepayments	2.863.370,23
of which Accruals of Interest	317,89
of which Insurance Premia	59.441,44
Collections of Interest	3.750.401,55
Collections of Fees	248.436,77
of which commissions for RID payment	202.598,97
of which commissions for postal giro payments	-
of which commissions for direct debit payments	-
of which interest for late charges	13.557,20
of which prepayment fees	15.649,62
of which Insurance Premia	-
of which other fees	16.630,89
Other collections	85.353,46

Prepayments Rate

for the Collection Period	1,48%
on an annual basis	5,79%



the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts

**Principal Amount Outstanding of New Defaulted Receivables
Cumulated Defaulted Receivables from Issue Date**

439.945,62
144.009.603,86

e- Recoveries on Defaulted Claims

Recoveries at the present Calculation Date

of which Sales of Defaulted Receivables	554.139,82
Aggregate of Recoveries from Issue Date	-
of which Aggregate Sales of Defaulted Receivables from Issue Date	22.168.037,74
	2.918.093,29

f- Past Due Receivables

1 month

Principal Amount Outstanding	6.380.790,73
Principal Installments due but unpaid	615.236,36
Interest Installments due but unpaid	145.127,78
Others Installments due but unpaid	180.281,70
Number of Receivables	1.961,00

2 months

Principal Amount Outstanding	2.113.735,42
Principal Installments due but unpaid	282.982,62
Interest Installments due but unpaid	59.539,81
Others Installments due but unpaid	84.776,59
Number of Receivables	680,00

3 months

Principal Amount Outstanding	1.543.216,82
Principal Installments due but unpaid	266.474,98
Interest Installments due but unpaid	50.037,10
Others Installments due but unpaid	86.496,73
Number of Receivables	530,00

4 months

Principal Amount Outstanding	873.058,21
Principal Installments due but unpaid	176.701,32
Interest Installments due but unpaid	31.549,73
Others Installments due but unpaid	51.283,02
Number of Receivables	339,00

5 months

Principal Amount Outstanding	743.292,81
Principal Installments due but unpaid	173.973,87
Interest Installments due but unpaid	31.690,14
Others Installments due but unpaid	52.034,38
Number of Receivables	297,00

6 months

Principal Amount Outstanding	522.171,31
Principal Installments due but unpaid	132.394,75
Interest Installments due but unpaid	19.562,24
Others Installments due but unpaid	37.002,44
Number of Receivables	231,00

7 months

Principal Amount Outstanding	296.054,15
Principal Installments due but unpaid	83.640,27
Interest Installments due but unpaid	13.951,16
Others Installments due but unpaid	25.257,48
Number of Receivables	156,00

8 months

Principal Amount Outstanding	141.162,94
Principal Installments due but unpaid	36.772,21
Interest Installments due but unpaid	4.895,50
Others Installments due but unpaid	11.231,93
Number of Receivables	87,00

g- Payments at present Payment Date**Principal Available Funds**

Class A Principal Payment Serie 1	36.186.810,31
Class A Principal Payment Serie 2	-
Class B Principal Payment Serie 1	23.501.226,00
Class C Principal Payment	10.131.623,88
	2.553.875,24

Purchase price of the Subsequent Portfolio
Residual Amount on Principal Accumulation Account

	-
	85,19

Interest Available Funds

Costs of the Reference Period	4.638.604,31
Coupons on Class A, B, C and J (Base Interest) Notes	66.495,91
Defaulted Account	155.094,68
Collateral Required Amount	439.945,62

Class J Additional Interest Amount to be paid at present Payment Date

Class J Additional Interest Amount Series 1	3.977.068,10
Class J Additional Interest Amount Series 2	1.737.568,37
	877.740,72

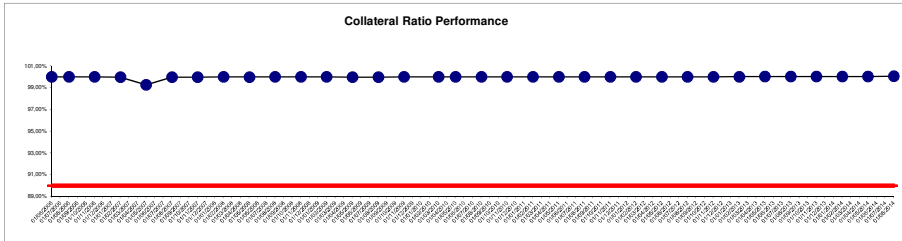
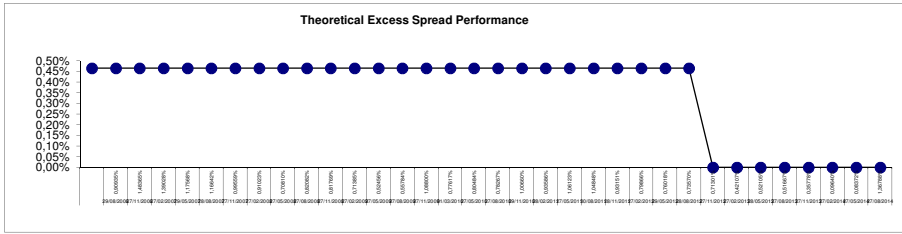
h- Performance - Required Amounts

Cash Reserve Required Amount	-
Product Cash Reserve Required Amount	-
Additional Cash Reserve Required Amount	N.A.

i- Triggers

Trigger Event	NO
Early Termination Event	NO
Collateral Ratio	NO
Calculation at present date	100,06%
Limit Collateral Ratio	90,00%
Theoretical Excess Spread (corresponds to 3 Month Rolling Theoretical Excess Spread)	1,221%
Trigger limit	0,000%
Excess Spread Rate	-
Trigger limit	N.A.
Limit Interest Class B Event (*)	NO
Limit Interest Class B ratio	3,25%
Limit Interest Class B limit	7,66%
Limit Interest Class C Event (*)	NO
Limit Interest Class C ratio	3,25%
Limit Interest Class C limit	4,40%

(*) Limit Interest Event will be available starting from the amortising period of both Series



2 - Terms and Conditions of Class A, Class B and Class C Notes

a- Principal Payments Amounts

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 22/06/06	1.014.450.000,00
Class A	911.000.000,00
Class B	60.200.000,00
Class C	28.700.000,00
Class J	14.550.000,00

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 29/05/07	507.350.000,00
Class A	457.500.000,00
Class B	30.250.000,00
Class C	12.250.000,00
Class J	7.350.000,00

Principal Amount Outstanding Series 1- 2006

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period	-
Principal Payment Amount due on Class A Notes	-
Principal Payment Amount paid on Class A Notes	-
Pool Factor before principal payments	-
Pool Factor after principal payments	-
Principal Amount Outstanding Class A Notes at the end of the Interest Period	-

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period	10.131.623,88
Principal Payment Amount due on Class B Notes	10.131.623,88
Principal Payment Amount paid on Class B Notes	10.131.623,88
Pool Factor before principal payments	0,168299
Pool Factor after principal payments	-
Principal Amount Outstanding Class B Notes at the end of the Interest Period	-

Principal Amount Outstanding Class C Notes Series at the beginning of the Interest Period	28.700.000,00
Principal Payment Amount due on Class C Notes	2.553.876,82
Principal Payment Amount paid on Class C Notes	2.553.875,24
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	0,911015
Principal Amount Outstanding Class C Notes at the end of the Interest Period	26.146.124,76

Principal Amount Outstanding Class J Notes Series at the beginning of the Interest Period	14.550.000,00
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class J Notes at the end of the Interest Period	14.550.000,00

Principal Amount Outstanding Series 2-2007

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period	112.159.602,00
Principal Payment Amount due on Class A Notes	23.501.309,61
Principal Payment Amount paid on Class A Notes	23.501.226,00
Pool Factor before principal payments	0,245158
Pool Factor after principal payments	0,193789
Principal Amount Outstanding Class A Notes at the end of the Interest Period	88.658.376,00

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period	30.250.000,00
Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class B Notes at the end of the Interest Period	30.250.000,00

Principal Amount Outstanding Class C Notes at the beginning of the Interest Period	12.250.000,00
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class C Notes at the end of the Interest Period	12.250.000,00

Principal Amount Outstanding Class J Notes at the beginning of the Interest Period	7.350.000,00
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class J Notes at the end of the Interest Period	7.350.000,00

b- Interest Payments Amounts

Interest Payment Amount due and paid on Series 1-2006

Interest Payment Amount due and paid on Class A Notes Series	-
Interest Payment Date	27/11/2014
Interest Period	27/08/14 - 27/11/14
Three Month Euribor	0,183000
Margin per annum	0,150000
For each note	-

Interest Payment Amount due and paid on Class B Notes Series	14.577,38
Interest Payment Date	27/11/2014
Interest Period	27/08/14 - 27/11/14
Three Month Euribor	0,183000
Margin per annum	0,380000
For each note	71,9400

Interest Payment Amount due and paid on Class C Notes Series	64.764,42
Interest Payment Date	27/11/2014
Interest Period	27/08/14 - 27/11/14
Three Month Euribor	0,183000
Margin per annum	0,700000
For each note	112,8300

Interest Payment Amount due and paid on Series 2-2007

Interest Payment Amount due and paid on Class A Notes Series	95.447,82
Interest Payment Date	27/11/2014
Interest Period	27/08/14 - 27/11/14
Three Month Euribor	0,183000
Margin per annum	0,150000
For each note	42,5500

Interest Payment Amount due and paid on Class B Notes Series	45.069,48
Interest Payment Date	27/11/2014
Interest Period	27/08/14 - 27/11/14
Three Month Euribor	0,183000
Margin per annum	0,400000
For each note	74,4950

Interest Payment Amount due and paid on Class C Notes	27.643,35
Interest Payment Date	27/11/2014
Interest Period	27/08/14 - 27/11/14
Three Month Euribor	0,183000
Margin per annum	0,700000
For each note	112,8300

Interest Payment Amount due and payable on Series 1-2006 at next Interest Period

Interest Payment Amount due and payable on Class A Notes at next Interest Period	-
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,150000
For each note	-

Interest Payment Amount due and payable on Class B Notes at next Interest Period	0,00
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,380000
For each note	0,0000

Interest Payment Amount due and payable on Class C Notes at next Interest Period	52.185,05
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,700000
For each note	99,7950

Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period

Interest Payment Amount due and payable on Class A Notes at next Interest Period	52.343,91
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,150000
For each note	29,5200

Interest Payment Amount due and payable on Class B Notes at next Interest Period	37.186,33
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,400000
For each note	61,4650

Interest Payment Amount due and payable on Class C Notes at next Interest Period	24.449,78
Interest Payment Date	27/02/2015
Interest Period	27/11/14 - 27/02/15
Three Month Euribor	0,081000
Margin per annum	0,700000
For each note	99,7950

3 - Commingling Guarantee

Commingling Required Amount	-
Commingling Reserve Amount at present Payment Date	-

4 - Reserve Amounts and Current Accounts

Amount credited to the Principal Reserve Account at the previous Payment Date	-
Amount credited to the Principal Reserve Account at the present Date	-
Total Amount credited to the Principal Reserve Account	-

Amount credited to the Additional Cash Reserve Account at the previous Payment Date	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
Total Amount credited to the Additional Cash Reserve Account	-

Amount credited to the Product Cash Reserve Account at the previous Payment Date	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
Total Amount credited to the Product Cash Reserve Account	-

Amount credited to the Commingling Account at the previous Payment Date	12.217.036,00
Amount credited to the Commingling Account at the present Payment Date	-
Total Amount credited to the Commingling Account	9.932.206,18

Amount credited to the Guarantee Account at the previous Payment Date	-
Amount credited to the Guarantee Account at the present Payment Date	-
Total Amount credited to the Guarantee Account	-

Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006	14.500.000,00
Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007	7.250.000,00
Amount credited to the Cash Reserve Account at the present Date	-
Total Amount credited to the Cash Reserve Account	21.750.000,00

For further details, please contact:
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