

SUNRISE SRL

Investors' Report as of Payment Date 28/05/13

IN EURO

Report Date

Quarter Reference Period

Interest Period

Purchase Date

Payment Date

Revolving Period

Series 1-2006 Initial Amortisation Date

Series 2-2007 Initial Amortisation Date

28/05/2013
01/02/13 - 30/04/13
27/02/13 - 28/05/13
NO
YES
NO
27/08/2011
27/08/2012

1- Portfolio Performance

a- Outstanding Principal of the Portfolio

Receivables Eligible Outstanding Amount at Issue Date 22/06/06

999.820.646,32

Receivables Eligible Outstanding Amount at Issue Date 29/05/07

662.204.171,30

Total Receivables Eligible Outstanding Amount

1.662.024.817,62

Receivables Eligible Outstanding Amount at previous Payment Date

630.625.759,90

Receivables Eligible Outstanding Amount at present Calculation Date

531.770.097,74

Maximum Purchase Amount

n.a.

Receivables Eligible Outstanding Amount of the Subsequent Portfolio

-

Principal Excess after Purchase

n.a.

Outstanding Principal after the purchase of the Subsequent Portfolio

531.770.097,74

In percentage of the Outstanding Principal at the Issue Date

32%

b- Concentration Limits

Portfolio Breakdown by Pool Concentration

New Vehicles Pool

72,13%

Used Vehicles Pool

15,58%

Personal Loans Pool

12,29%

Furniture Loans Pool

0,00%

Special Purpose Loans Pool

0,00%

Portfolio Breakdown by Debtor Concentration

Top 1 Dealer

0,006400%

Top 1 Dealer (excluding Personal Loans)

1,35%

Top 10 Dealer

7,78%

Portfolio Breakdown by Payment Type Concentration

Direct Debit

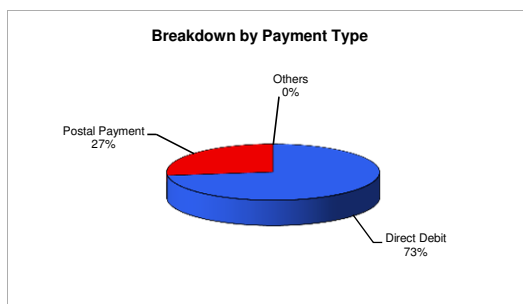
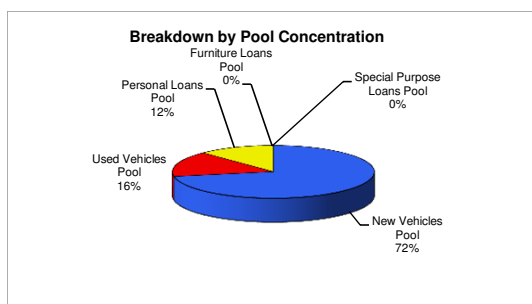
73,02%

Postal Payment

26,98%

Others

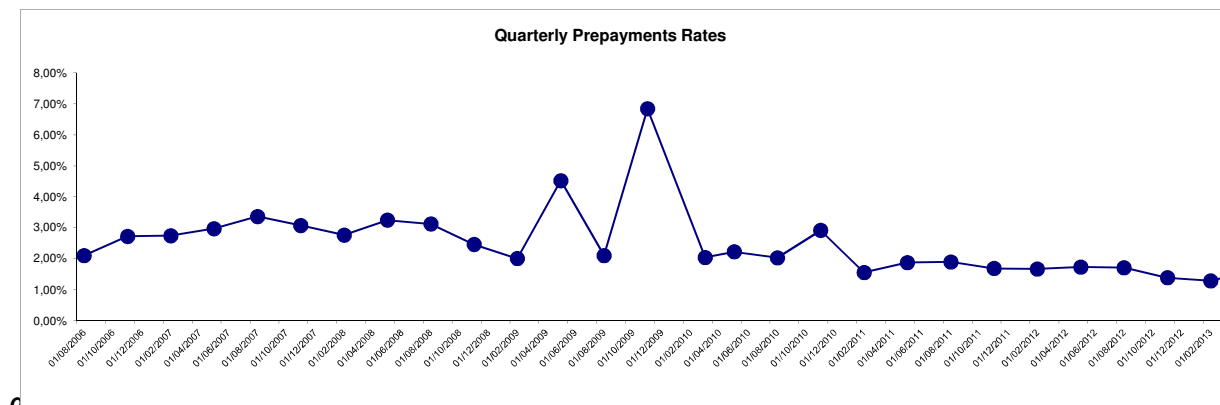
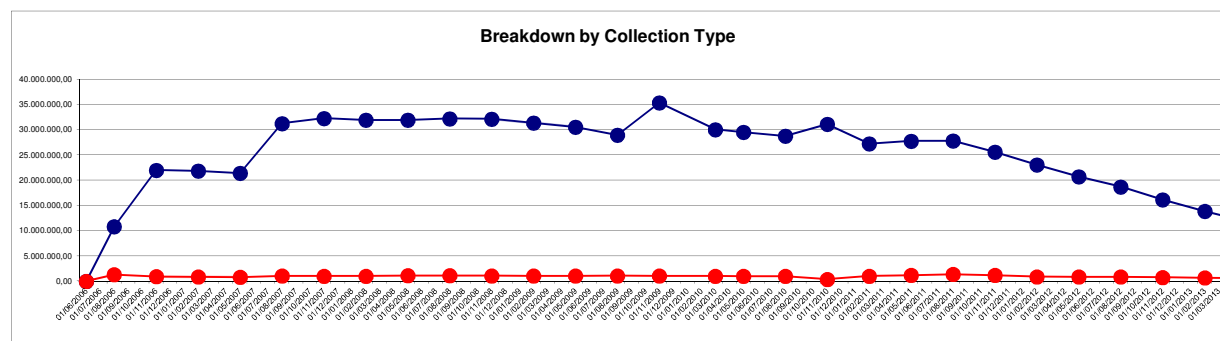
0,00%



c- Performing Claims collections and prepayments

Collections during the Collection Period

Collections of Principal	106.490.913,97
of which principal instalments	93.810.631,71
of which Prepayments	83.470.435,57
of which Accruals of Interest	10.215.629,20
of which Insurance Premia	961,93
Collections of Interest	123.605,01
Collections of Fees	11.858.188,45
of which commissions for RID payment	611.905,19
of which commissions for postal giro payments	498.152,88
of which commissions for direct debit payments	-
of which interest for late charges	-
of which prepayment fees	11.057,65
of which Insurance Premia	61.970,96
of which other fees	12.717,83
Other collections	28.005,87
	210.188,62
Prepayments Rate	
for the Collection Period	1,62%
on an annual basis	6,32%



the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts

Principal Amount Outstanding of New Defaulted Receivables	5.045.030,45
Cumulated Defaulted Receivables from Issue Date	125.107.972,40

e- Recoveries on Defaulted Claims

Recoveries at the present Calculation Date	729.697,62
Aggregate of Recoveries from Issue Date	13.898.972,82

f- Past Due Receivables

1 month	
Principal Amount Outstanding	27.813.353,61
Principal Installments due but unpaid	2.840.612,91
Interest Installments due but unpaid	749.778,32
Others Installments due but unpaid	135.407,08
Number of Receivables	7.149,00
2 months	
Principal Amount Outstanding	7.192.706,37
Principal Installments due but unpaid	1.360.688,23
Interest Installments due but unpaid	345.700,61
Others Installments due but unpaid	98.594,57
Number of Receivables	1.936,00
3 months	
Principal Amount Outstanding	5.406.708,85
Principal Installments due but unpaid	1.188.479,75
Interest Installments due but unpaid	287.020,23

Others Installments due but unpaid
Number of Receivables

107.706,06
1.392,00

4 months

Principal Amount Outstanding	3.477.105,76
Principal Installments due but unpaid	908.100,79
Interest Installments due but unpaid	199.325,10
Others Installments due but unpaid	90.464,45
Number of Receivables	950,00

5 months

Principal Amount Outstanding	2.621.305,40
Principal Installments due but unpaid	809.750,35
Interest Installments due but unpaid	168.705,25
Others Installments due but unpaid	79.548,23
Number of Receivables	685,00

6 months

Principal Amount Outstanding	2.191.621,96
Principal Installments due but unpaid	732.729,65
Interest Installments due but unpaid	149.074,01
Others Installments due but unpaid	72.263,11
Number of Receivables	599,00

7 months

Principal Amount Outstanding	2.190.919,79
Principal Installments due but unpaid	791.653,94
Interest Installments due but unpaid	186.353,70
Others Installments due but unpaid	81.457,06
Number of Receivables	535,00

8 months

Principal Amount Outstanding	1.807.794,20
Principal Installments due but unpaid	865.259,69
Interest Installments due but unpaid	141.060,78
Others Installments due but unpaid	71.628,83
Number of Receivables	510,00

g- Payments at present Payment Date**Principal Available Funds**

Class A Principal Payment Serie 1	98.855.662,16
Class A Principal Payment Serie 2	57.911.359,00
Class B Principal Payment	40.944.237,00
Class C Principal Payment	-
Purchase price of the Subsequent Portfolio	-
Residual Amount on Principal Accumulation Account	66,16

Interest Available Funds

Costs of the Reference Period	13.410.203,19
Coupons on Class A, B, C and J (Base Interest) Notes	82.960,18
Defaulted Account	588.562,16
Collateral Required Amount	5.045.030,45

Class J Additional Interest Amount to be paid at present Payment Date

Class J Additional Interest Amount Series 1	7.693.650,40
Class J Additional Interest Amount Series 2	2.383.100,45
	1.203.834,25

h- Performance - Required Amounts**Cash Reserve Required Amount**

-

Product Cash Reserve Required Amount

-

Additional Cash Reserve Required Amount

N.A

i- Triggers**Trigger Event**

NO

Early Termination Event

NO

Collateral Ratio

Calculation at present date	NO
Limit Collateral Ratio	96,06%
	90,00%

Theoretical Excess Spread (corresponds to 3 Month Rolling Theoretical Excess Spread)

Trigger limit	0,521%
	0,000%

Excess Spread Rate

Trigger limit	-
	N.A.

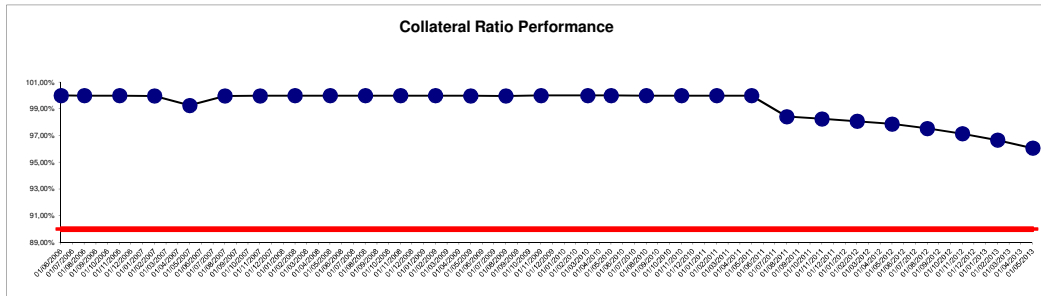
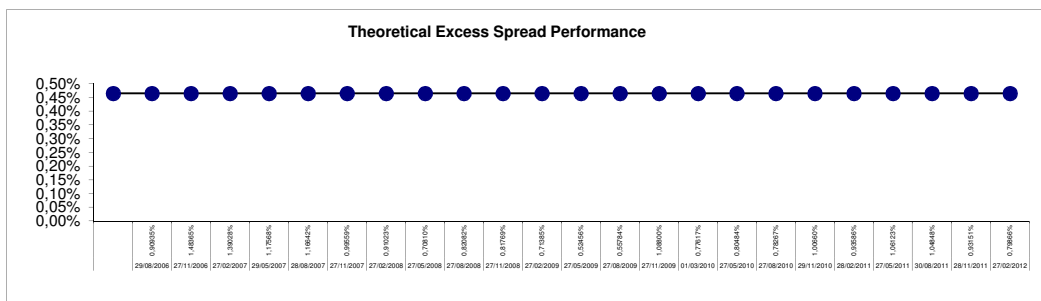
Limit Interest Class B Event (*)

Limit Interest Class B ratio	NO
Limit Interest Class B limit	1,93%
	7,66%

Limit Interest Class C Event (*)

Limit Interest Class C ratio	NO
Limit Interest Class C limit	1,93%
	4,40%

(* Limit Interest Event will be available starting from the amortising period of both Series



2 - Terms and Conditions of Class A, Class B and Class C Notes

a- Principal Payments Amounts

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 22/06/06

Class A	911.000.000,00
Class B	60.200.000,00
Class C	28.700.000,00
Class J	14.550.000,00
Total	1.014.450.000,00

Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 29/05/07

Class A	457.500.000,00
Class B	30.250.000,00
Class C	12.250.000,00
Class J	7.350.000,00
Total	507.350.000,00

Principal Amount Outstanding Series 1- 2006

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period

Principal Payment Amount due on Class A Notes	57.911.369,22
Principal Payment Amount paid on Class A Notes	57.911.359,00
Pool Factor before principal payments	0,189743
Pool Factor after principal payments	0,126174
Principal Amount Outstanding Class A Notes at the end of the Interest Period	114.944.696,20

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class B Notes at the end of the Interest Period	60.200.000,00

Principal Amount Outstanding Class C Notes Series at the beginning of the Interest Period

Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class C Notes at the end of the Interest Period	28.700.000,00

Principal Amount Outstanding Class J Notes Series at the beginning of the Interest Period

Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class J Notes at the end of the Interest Period	14.550.000,00

Principal Amount Outstanding Series 2-2007

Principal Amount Outstanding Class A Notes at the beginning of the Interest Period

Principal Payment Amount due on Class A Notes	40.944.292,94
Principal Payment Amount paid on Class A Notes	40.944.237,00
Pool Factor before principal payments	0,713160
Pool Factor after principal payments	0,623664
Principal Amount Outstanding Class A Notes at the end of the Interest Period	285.326.463,00

Principal Amount Outstanding Class B Notes at the beginning of the Interest Period

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-

Pool Factor before principal payments

1,000,000

Pool Factor after principal payments

1,000,000

Principal Amount Outstanding Class B Notes at the end of the Interest Period

30.250.000,00

Principal Amount Outstanding Class C Notes at the beginning of the Interest Period	12.250.000,00
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class C Notes at the end of the Interest Period	12.250.000,00
Principal Amount Outstanding Class J Notes at the beginning of the Interest Period	7.350.000,00
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
Principal Amount Outstanding Class J Notes at the end of the Interest Period	7.350.000,00

b- Interest Payments Amounts

Interest Payment Amount due and paid on Series 1-2006

Interest Payment Amount due and paid on Class A Notes Series	156.866,87
Interest Payment Date	28/05/2013
Interest Period	27/02/13 - 28/05/13
Three Month Euribor	0,213000
Margin per annum	0,150000
For each note	45,3750

Interest Payment Amount due and paid on Class B Notes Series	89.246,50
Interest Payment Date	28/05/2013
Interest Period	27/02/13 - 28/05/13
Three Month Euribor	0,213000
Margin per annum	0,380000
For each note	74,1250

Interest Payment Amount due and paid on Class C Notes Series	65.507,75
Interest Payment Date	28/05/2013
Interest Period	27/02/13 - 28/05/13
Three Month Euribor	0,213000
Margin per annum	0,700000
For each note	114,1250

Interest Payment Amount due and paid on Series 2-2007

Interest Payment Amount due and paid on Class A Notes Series	296.090,66
Interest Payment Date	28/05/2013
Interest Period	27/02/13 - 28/05/13
Three Month Euribor	0,213000
Margin per annum	0,150000
For each note	45,3750

Interest Payment Amount due and paid on Class B Notes Series	46.358,13
Interest Payment Date	28/05/2013
Interest Period	27/02/13 - 28/05/13
Three Month Euribor	0,213000
Margin per annum	0,400000
For each note	76,6250

Interest Payment Amount due and paid on Class C Notes	27.960,63
Interest Payment Date	28/05/2013
Interest Period	27/02/13 - 28/05/13
Three Month Euribor	0,213000
Margin per annum	0,700000
For each note	114,1250

Interest Payment Amount due and payable on Series 1-2006 at next Interest Period

Interest Payment Amount due and payable on Class A Notes at next Interest Period	101.404,21
Interest Payment Date	27/08/2013
Interest Period	28/05/13 - 27/08/13
Three Month Euribor	0,199000
Margin per annum	0,150000
For each note	44,1100

Interest Payment Amount due and payable on Class B Notes at next Interest Period	88.108,72
Interest Payment Date	27/08/2013
Interest Period	28/05/13 - 27/08/13
Three Month Euribor	0,199000
Margin per annum	0,380000
For each note	73,1800

Interest Payment Amount due and payable on Class C Notes at next Interest Period	65,220,75
Interest Payment Date	27/08/2013
Interest Period	28/05/13 - 27/08/13
Three Month Euribor	0,199000
Margin per annum	0,700000
For each note	113,6250

Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period

Interest Payment Amount due and payable on Class A Notes at next Interest Period	251.715,01
Interest Payment Date	27/08/2013
Interest Period	28/05/13 - 27/08/13
Three Month Euribor	0,199000
Margin per annum	0,150000
For each note	44,1100

Interest Payment Amount due and payable on Class B Notes at next Interest Period

Interest Payment Amount due and payable on Class B Notes at next Interest Period	45.804,55
Interest Payment Date	27/08/2013
Interest Period	28/05/13 - 27/08/13
Three Month Euribor	0,199000
Margin per annum	0,400000
For each note	75,7100

Interest Payment Amount due and payable on Class C Notes at next Interest Period

Interest Payment Amount due and payable on Class C Notes at next Interest Period	27.838,13
Interest Payment Date	27/08/2013
Interest Period	28/05/13 - 27/08/13
Three Month Euribor	0,199000
Margin per annum	0,700000
For each note	113,6250

3 - Commingling Guarantee

Commingling Required Amount	-
Commingling Reserve Amount at present Payment Date	-

4 - Reserve Amounts and Current Accounts

Amount credited to the Principal Reserve Account at the previous Payment Date	-
Amount credited to the Principal Reserve Account at the present Date	-
Total Amount credited to the Principal Reserve Account	-

Amount credited to the Additional Cash Reserve Account at the previous Payment Date	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
Total Amount credited to the Additional Cash Reserve Account	-

Amount credited to the Product Cash Reserve Account at the previous Payment Date	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
Total Amount credited to the Product Cash Reserve Account	-

Amount credited to the Commingling Account at the previous Payment Date	-
Amount credited to the Commingling Account at the present Payment Date	-
Total Amount credited to the Commingling Account	-

Amount credited to the Guarantee Account at the previous Payment Date	-
Amount credited to the Guarantee Account at the present Payment Date	-
Total Amount credited to the Guarantee Account	-

Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006	14.500.000,00
Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007	7.250.000,00
Amount credited to the Cash Reserve Account at the present Date	-
Total Amount credited to the Cash Reserve Account	21.750.000,00

For further details, please contact:

Massimo Perversi- Doriana Bettini - Marta Elia - Alessandro Romito

Tel:+39 02 72303 267 / 528 / 235 /773 - Fax: +39 02 72303 317

e-mail: massimo.perversi@ca-cib.com, doriana.bettini@ca-cib.com, marta.elia@ca-cib.com, alessandro.romito@ca-cib.com