

## SUNRISE SRL

### Investors' Report as of Payment Date 28/08/12

IN EURO

Report Date

Quarter Reference Period

Interest Period

Purchase Date

Payment Date

Revolving Period

Series 1-2006 Initial Amortisation Date

Series 2-2007 Initial Amortisation Date

28/08/2012
01/05/12 - 31/07/12
29/05/12 - 28/08/12
NO
YES
NO
27/08/2011
27/08/2012

### 1- Portfolio Performance

#### a- Outstanding Principal of the Portfolio

Receivables Eligible Outstanding Amount at Issue Date 22/06/06	999.820.646,32
Receivables Eligible Outstanding Amount at Issue Date 29/05/07	662.204.171,30
<b>Total Receivables Eligible Outstanding Amount</b>	<b>1.662.024.817,62</b>
Receivables Eligible Outstanding Amount at previous Payment Date	1.002.339.088,25
Receivables Eligible Outstanding Amount at present Calculation Date	861.836.295,59
Maximum Purchase Amount	n.a.
Receivables Eligible Outstanding Amount of the Subsequent Portfolio	-
Principal Excess after Purchase	n.a.
Outstanding Principal after the purchase of the Subsequent Portfolio	861.836.295,59
In percentage of the Outstanding Principal at the Issue Date	52%

#### b- Concentration Limits

##### Portfolio Breakdown by Pool Concentration

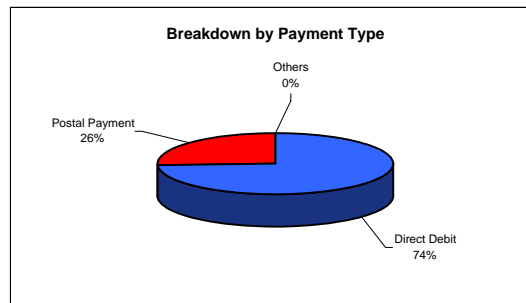
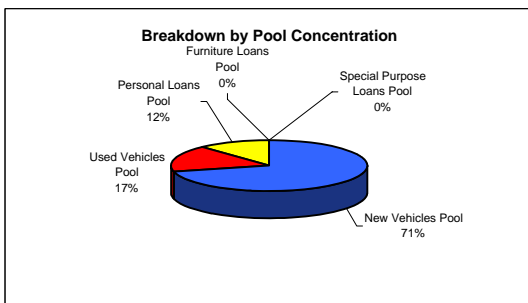
New Vehicles Pool	71,22%
Used Vehicles Pool	16,91%
Personal Loans Pool	11,87%
Furniture Loans Pool	0,00%
Special Purpose Loans Pool	0,00%

##### Portfolio Breakdown by Debtor Concentration

Top 1 Dealer	0,004700%
Top 1 Dealer (excluding Personal Loans)	1,28%
Top 10 Dealer	7,46%

##### Portfolio Breakdown by Payment Type Concentration

Direct Debit	74,17%
Postal Payment	25,83%
Others	0,00%



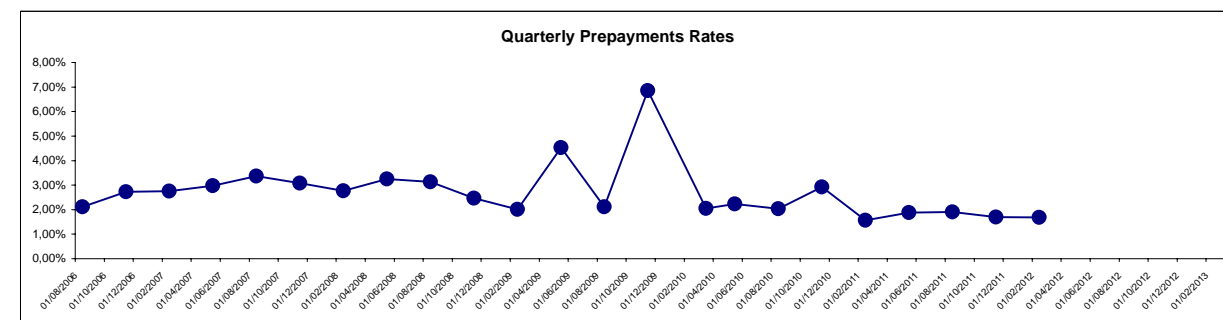
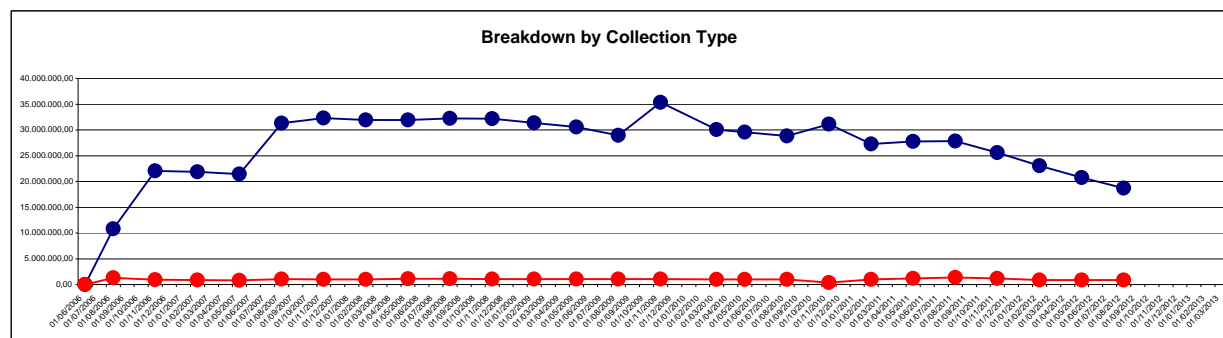
## c- Performing Claims collections and prepayments

### Collections during the Collection Period

Collections of Principal	<b>154.475.376,09</b>
of which principal instalments	134.633.525,45
of which Prepayments	117.071.169,79
of which Accruals of Interest	17.288.052,60
of which Insurance Premia	171.279,21
Collections of Interest	18.722.268,32
Collections of Fees	877.078,12
of which commissions for RID payment	703.150,74
of which commissions for postal giro payments	-
of which commissions for direct debit payments	7,89
of which interest for late charges	25.250,78
of which prepayment fees	101.021,18
of which Insurance Premia	7.612,72
of which other fees	40.034,81
Other collections	242.504,20

### Prepayments Rate

for the Collection Period	1,72%
on an annual basis	6,72%



## d- Defaulted Receivables

the Receivables which (i) have at least 9 Late Instalments or (ii) have one Instalment which is due but unpaid as from 270 Business Days (iii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts

Principal Amount Outstanding of New Defaulted Receivables  
Cumulated Defaulted Receivables from Issue Date

<b>5.787.703,46</b>
<b>108.551.053,64</b>

## e- Recoveries on Defaulted Claims

Recoveries at the present Calculation Date  
Aggregate of Recoveries from Issue Date

<b>830.730,27</b>
<b>11.562.746,76</b>

## f- Past Due Receivables

### 1 month

Principal Amount Outstanding	37.009.119,25
Principal Installments due but unpaid	3.634.323,53
Interest Installments due but unpaid	975.485,05
Others Installments due but unpaid	130.488,67
Number of Receivables	8.641,00

### 2 months

Principal Amount Outstanding	6.402.400,88
Principal Installments due but unpaid	1.453.237,25
Interest Installments due but unpaid	356.506,36
Others Installments due but unpaid	78.710,74
Number of Receivables	1.717,00

### 3 months

Principal Amount Outstanding	4.783.532,29
Principal Installments due but unpaid	1.244.317,20
Interest Installments due but unpaid	291.060,05

Others Installments due but unpaid  
Number of Receivables

81.610,98
1.278,00

**4 months**

Principal Amount Outstanding	3.706.059,29
Principal Installments due but unpaid	985.034,53
Interest Installments due but unpaid	246.064,09
Others Installments due but unpaid	77.013,09
Number of Receivables	893,00

**5 months**

Principal Amount Outstanding	3.026.398,20
Principal Installments due but unpaid	945.371,64
Interest Installments due but unpaid	218.727,82
Others Installments due but unpaid	76.154,90
Number of Receivables	780,00

**6 months**

Principal Amount Outstanding	2.483.775,04
Principal Installments due but unpaid	815.877,15
Interest Installments due but unpaid	185.891,15
Others Installments due but unpaid	72.723,24
Number of Receivables	629,00

**7 months**

Principal Amount Outstanding	1.991.636,44
Principal Installments due but unpaid	793.762,35
Interest Installments due but unpaid	153.337,10
Others Installments due but unpaid	65.866,84
Number of Receivables	558,00

**8 months**

Principal Amount Outstanding	1.989.621,06
Principal Installments due but unpaid	825.588,73
Interest Installments due but unpaid	174.090,85
Others Installments due but unpaid	67.152,36
Number of Receivables	541,00

**g- Payments at present Payment Date****Principal Available Funds**

Class A Principal Payment	140.510.492,21
Class B Principal Payment	94.556.151,80
Class C Principal Payment	45.954.228,00
	-
Purchase price of the Subsequent Portfolio	-
Residual Amount on Principal Accumulation Account	112,41

**Interest Available Funds**

Costs of the Reference Period	20.706.107,70
Coupons on Class A, B, C and J (Base Interest) Notes	93.626,34
Defaulted Account	2.063.710,29
Collateral Required Amount	5.787.703,46
	-
<b>Class J Additional Interest Amount to be paid at present Payment Date</b>	<b>12.761.067,61</b>
Class J Additional Interest Amount Series 1	5.042.327,31
Class J Additional Interest Amount Series 2	2.547.155,03

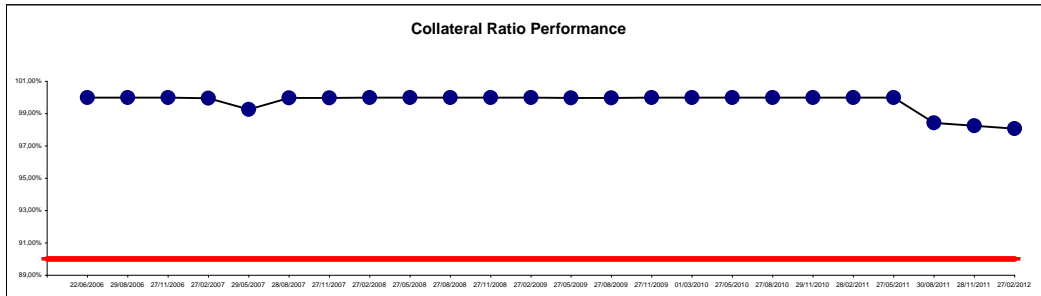
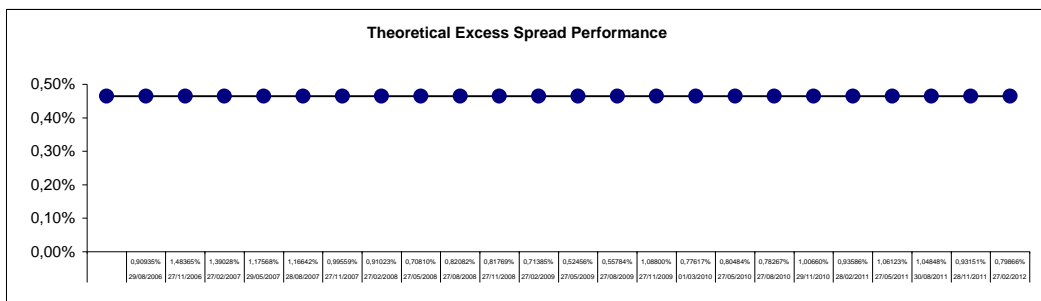
**h- Performance - Required Amounts**

Cash Reserve Required Amount	-
Product Cash Reserve Required Amount	-
Additional Cash Reserve Required Amount	N.A.

**i- Triggers**

Trigger Event	NO
Early Termination Event	NO
Collateral Ratio	NO
Calculation at present date	97,53%
Limit Collateral Ratio	90,00%
<b>Theoretical Excess Spread</b> (corresponds to 3 Month Rolling Theoretical Excess Spread)	<b>0,736%</b>
Trigger limit	0,000%
Excess Spread Rate	-
Trigger limit	N.A.
Limit Interest Class B Event (*)	NO
Limit Interest Class B ratio	0,58%
Limit Interest Class B limit	7,66%
Limit Interest Class C Event (*)	NO
Limit Interest Class C ratio	0,58%
Limit Interest Class C limit	4,40%

(\* Limit Interest Event will be available starting from the amortising period of both Series



## 2 - Terms and Conditions of Class A, Class B and Class C Notes

### a- Principal Payments Amounts

**Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 22/06/06**

Class A	911.000.000,00
Class B	60.200.000,00
Class C	28.700.000,00
Class J	14.550.000,00
<b>Total</b>	<b>1.014.450.000,00</b>

**Class A, B, C and J Notes - Principal Amount Outstanding at the Issue Date 29/05/07**

Class A	457.500.000,00
Class B	30.250.000,00
Class C	12.250.000,00
Class J	7.350.000,00
<b>Total</b>	<b>507.350.000,00</b>

**Principal Amount Outstanding Series 1- 2006**

**Principal Amount Outstanding Class A Notes at the beginning of the Interest Period**

Principal Payment Amount due on Class A Notes	94.556.200,90
Principal Payment Amount paid on Class A Notes	94.556.151,80
Pool Factor before principal payments	0,453729
Pool Factor after principal payments	0,349935
<b>Principal Amount Outstanding Class A Notes at the end of the Interest Period</b>	<b>318.791.149,40</b>

**Principal Amount Outstanding Class B Notes at the beginning of the Interest Period**

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class B Notes at the end of the Interest Period</b>	<b>60.200.000,00</b>

**Principal Amount Outstanding Class C Notes Series at the beginning of the Interest Period**

Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>28.700.000,00</b>

**Principal Amount Outstanding Class J Notes Series at the beginning of the Interest Period**

Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>14.550.000,00</b>

**Principal Amount Outstanding Series 2-2007**

**Principal Amount Outstanding Class A Notes at the beginning of the Interest Period**

Principal Payment Amount due on Class A Notes	45.954.291,31
Principal Payment Amount paid on Class A Notes	45.954.228,00
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	0,899554
<b>Principal Amount Outstanding Class A Notes at the end of the Interest Period</b>	<b>411.545.772,00</b>

**Principal Amount Outstanding Class B Notes at the beginning of the Interest Period**

Principal Payment Amount due on Class B Notes	-
Principal Payment Amount paid on Class B Notes	-

Pool Factor before principal payments

1,000,000

Pool Factor after principal payments

1,000,000

**Principal Amount Outstanding Class B Notes at the end of the Interest Period**

**30.250.000,00**

<b>Principal Amount Outstanding Class C Notes at the beginning of the Interest Period</b>	<b>12.250.000,00</b>
Principal Payment Amount due on Class C Notes	-
Principal Payment Amount paid on Class C Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class C Notes at the end of the Interest Period</b>	<b>12.250.000,00</b>
<b>Principal Amount Outstanding Class J Notes at the beginning of the Interest Period</b>	<b>7.350.000,00</b>
Principal Payment Amount due on Class J Notes	-
Principal Payment Amount paid on Class J Notes	-
Pool Factor before principal payments	1,000000
Pool Factor after principal payments	1,000000
<b>Principal Amount Outstanding Class J Notes at the end of the Interest Period</b>	<b>7.350.000,00</b>

### **b- Interest Payments Amounts**

#### **Interest Payment Amount due and paid on Series 1-2006**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>864.102,53</b>
Interest Payment Date	28/08/2012
Interest Period	29/05/12 - 28/08/12
Three Month Euribor	0,677000
Margin per annum	0,150000
For each note	104,5250

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>160.848,38</b>
Interest Payment Date	28/08/2012
Interest Period	29/05/12 - 28/08/12
Three Month Euribor	0,677000
Margin per annum	0,380000
For each note	133,5950

<b>Interest Payment Amount due and paid on Class C Notes Series</b>	<b>99.898,96</b>
Interest Payment Date	28/08/2012
Interest Period	29/05/12 - 28/08/12
Three Month Euribor	0,677000
Margin per annum	0,700000
For each note	174,0400

#### **Interest Payment Amount due and paid on Series 2-2007**

<b>Interest Payment Amount due and paid on Class A Notes Series</b>	<b>956.403,75</b>
Interest Payment Date	28/08/2012
Interest Period	29/05/12 - 28/08/12
Three Month Euribor	0,677000
Margin per annum	0,150000
For each note	104,5250

<b>Interest Payment Amount due and paid on Class B Notes Series</b>	<b>82.355,63</b>
Interest Payment Date	28/08/2012
Interest Period	29/05/12 - 28/08/12
Three Month Euribor	0,677000
Margin per annum	0,400000
For each note	136,1250

<b>Interest Payment Amount due and paid on Class C Notes</b>	<b>42.639,80</b>
Interest Payment Date	28/08/2012
Interest Period	29/05/12 - 28/08/12
Three Month Euribor	0,677000
Margin per annum	0,700000
For each note	174,0400

#### **Interest Payment Amount due and payable on Series 1-2006 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>365.047,75</b>
Interest Payment Date	27/11/2012
Interest Period	28/08/12 - 27/11/12
Three Month Euribor	0,677000
Margin per annum	0,150000
For each note	57,2550

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>103.935,30</b>
Interest Payment Date	27/11/2012
Interest Period	28/08/12 - 27/11/12
Three Month Euribor	0,677000
Margin per annum	0,380000
For each note	86,3250



<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>72.765,98</b>
Interest Payment Date	27/11/2012
Interest Period	28/08/12 - 27/11/12
Three Month Euribor	0,677000
Margin per annum	0,700000
For each note	126,7700

**Interest Payment Amount due and payable on Series 2- 2007 at next Interest Period**

<b>Interest Payment Amount due and payable on Class A Notes at next Interest Period</b>	<b>471.261,06</b>
Interest Payment Date	27/11/2012
Interest Period	28/08/12 - 27/11/12
Three Month Euribor	0,677000
Margin per annum	0,150000
For each note	57,2550

**Interest Payment Amount due and payable on Class B Notes at next Interest Period**

<b>Interest Payment Amount due and payable on Class B Notes at next Interest Period</b>	<b>53.757,28</b>
Interest Payment Date	27/11/2012
Interest Period	28/08/12 - 27/11/12
Three Month Euribor	0,677000
Margin per annum	0,400000
For each note	88,8550

**Interest Payment Amount due and payable on Class C Notes at next Interest Period**

<b>Interest Payment Amount due and payable on Class C Notes at next Interest Period</b>	<b>31.058,65</b>
Interest Payment Date	27/11/2012
Interest Period	28/08/12 - 27/11/12
Three Month Euribor	0,677000
Margin per annum	0,700000
For each note	126,7700

### 3 - Commingling Guarantee

<b>Commingling Required Amount</b>	-
<b>Commingling Reserve Amount at present Payment Date</b>	-

### 4 - Reserve Amounts and Current Accounts

<b>Amount credited to the Principal Reserve Account at the previous Payment Date</b>	-
Amount credited to the Principal Reserve Account at the present Date	-
<b>Total Amount credited to the Principal Reserve Account</b>	-

<b>Amount credited to the Additional Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Additional Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Additional Cash Reserve Account</b>	-

<b>Amount credited to the Product Cash Reserve Account at the previous Payment Date</b>	-
Amount credited to the Product Cash Reserve Account at the present Payment Date	-
<b>Total Amount credited to the Product Cash Reserve Account</b>	-

<b>Amount credited to the Commingling Account at the previous Payment Date</b>	-
Amount credited to the Commingling Account at the present Payment Date	-
<b>Total Amount credited to the Commingling Account</b>	-

<b>Amount credited to the Guarantee Account at the previous Payment Date</b>	-
Amount credited to the Guarantee Account at the present Payment Date	-
<b>Total Amount credited to the Guarantee Account</b>	-

<b>Amount credited to the Cash Reserve Account at Issue Date 22/06/06 as of Series 1-2006</b>	<b>14.500.000,00</b>
<b>Amount credited to the Cash Reserve Account at Issue Date 29/05/07 as of Series 2-2007</b>	<b>7.250.000,00</b>
Amount credited to the Cash Reserve Account at the present Date	-
<b>Total Amount credited to the Cash Reserve Account</b>	<b>21.750.000,00</b>

For further details, please contact:

**Massimo Perversi- Doriana Bettini - Marta Elia - Alessandro Romito - Krizia Gorla**

Tel: +39 02 72303 267 / 528 / 235 / 773 / 663- Fax: +39 02 72303 317

e-mail: [massimo.perversi@ca-cib.com](mailto:massimo.perversi@ca-cib.com), [doriana.bettini@ca-cib.com](mailto:doriana.bettini@ca-cib.com), [marta.elia@ca-cib.com](mailto:marta.elia@ca-cib.com), [alessandro.romito@ca-cib.com](mailto:alessandro.romito@ca-cib.com), [krizia.gorla@ca-cib.com](mailto:krizia.gorla@ca-cib.com)