

# SUNRISE Srl

## Final Payment Report

Final Payment Date

YES

28/11/2016

Purchase Date:

NO

NO

Collection Period

01/08/2016

31/10/2016

Interest Period

29/08/2016

28/11/2016

**AMOUNTS IN EURO**

## Issuer Available Funds

### Interest Available Funds

|                                       |  |                      |
|---------------------------------------|--|----------------------|
| (a)                                   | Interests on the Issuer Accounts and Net proceeds from Eligible Investments  | - 187.035,64         |
| (b)                                   | Collections of Interests and Collections of Fees   | 12.659.021,39        |
| (c)                                   | Amounts received under the Hedging Agreement   | -                    |
| (d)                                   | Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement | 1.927.225,89         |
| (e)                                   | Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes Residual OA                      | -                    |
| (f)                                   | Portion of the Positive Price Adjustment in excess of the OA of the Receivables which are not Defaulted Receivables                | -                    |
| (g)                                   | Positive Price Adjustment  | -                    |
| (h)                                   | Amounts under the Warranty and Indemnity Agreement (clause 4 and 5)  | -                    |
| (i)                                   | Balance of the Cash Reserve Account (if and where applicable)  | -                    |
| (j)                                   | Balance of the Additional Cash Reserve Account and Product Cash Reserve Account (if and where applicable)                          | -                    |
| (k)                                   | Commingling Amount (if and where applicable)   | -                    |
| (l)                                   | Any other amount   | 336.407,83           |
| <b>Total Interest Available Funds</b> |  | <b>14.735.619,47</b> |

### Principal Available Funds

|  |   |                       |
|--|---|-----------------------|
| (a)                                    | Collections of Principal  | 52.429.173,17         |
| (b)                                    | Balance of the Purchase Account   | 881,74                |
| (c)                                    | Portion of the Positive Price Adjustment up to the OA of the Receivables which are not Defaulted Receivables                | -                     |
| (d)                                    | Balance of the Principal Reserve Account  | -                     |
| (e)                                    | Amounts received under the Warranty and Indemnity Agreement   | -                     |
| (f)                                    | Portion of purchase price corresponding to the Notes Principal OA received under clause 16 of the Master Transfer Agreement | 541.300.000,00        |
| (g)                                    | Amounts credited to the Defaulted Account   | -                     |
| (i)                                    | Balance of the Cash Reserve Account (if and where applicable)   | 47.043.891,08         |
| <b>Total Principal Available Funds</b> |   | <b>640.773.945,99</b> |

## Order of Priority in respect of the Interest Available Funds

|   | Amounts Due    | Amounts Paid  |
|---|----------------|---------------|
| 1 Taxes and Expenses  | 5.070,42       | 5.070,42      |
| 2 Interest and Expenses Component to the Servicer (on a Cancellation Date)  | -              | -             |
| 3 Remuneration to Representative of Noteholders (including costs and expenses)  | 1.534,00       | 1.534,00      |
| 4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator | 22.737,79      | 22.737,79     |
| 4 (b) Expenses Required Amount to the Expenses Account  | 819,56         | 819,56        |
| 5 Servicing Fee to the Servicer   | 923.594,31     | 923.594,31    |
| 6 Amounts due to the Hedging Counterparty   | 3.181.978,17   | 3.181.978,17  |
| 7 Interest on Guarantee Account to Commingling Guarantee Provider   | -              | -             |
| 8 Interests on Class A Notes  | 5.643,06       | 5.643,06      |
| 9 Defaulted Interest Amount   | -              | -             |
| 10 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account             | -              | -             |
| 11 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)   | -              | -             |
| 12 aggregate if the Notes Principal Amount Outstanding of Class A (if ETE)  | -              | -             |
| 13 Commitment Fee under any Commingling Guarantee (if and where applicable)   | -              | -             |
| 14 Drawing Fee under the Commingling Guarantees to the relevant Commingling Guarantee Provider                                  | -              | -             |
| 15 Amount drawn under the Commingling Guarantees to the relevant Commingling Guarantee Provider                                 | -              | -             |
| 16 Product Cash Reserve Required Amount to Product Cash Reserve Account (if and where applicable)                               | -              | -             |
| 17 Unwinding costs to the Hedging Counterparty  | -              | -             |
| 18 Payments due to Lead Manager under clause 12 of the Senior Note Subscription Agreement                                       | -              | -             |
| 19 Payments due to Originator under clause 8 of the Warranty and Indemnity Agreement  | -              | -             |
| 20 Payments due to Junior Subscriber under clause 9 of the Junior Notes Subscription Agreement                                  | -              | -             |
| 21 Class J Base Interest *  | 40.520.155,40  | 10.594.242,17 |
| 22 Class J Additional Interest  | 402.512.775,84 | -             |

The Class J Base Interest amount of euro 40.520.155,40 is the sum of euro 1.936.676,16 as Class J Base Interest on the current Interest Period plus 38.583.479,24 as Class J Base Interest due but unpaid in the

## Order of Priority in respect of the Principal Available Funds

|  | Amounts Due    | Amounts Paid   | Amounts<br>carried forward |
|--|----------------|----------------|----------------------------|
| 1 Defaulted Interest Amount  | -              | -              | -                          |
| 2 Class A principal amount (if and where applicable)   | 11.049.660,00  | 11.049.660,00  | -                          |
| 3 Principal Component to the Servicer (on a Cancellation Date)   | -              | -              | -                          |
| 4 Negative Price Adjustment  | -              | -              | -                          |
| 5 Purchase Price of the Subsequent Portfolio   | -              | -              | -                          |
| 6 any residual amount to the Purchase Account (after Senior Notes totally redeemed to pay pari passu and pro rata Principal of Class J Notes up to the Notes Principal Amount Outstanding)** | 637.400.000,00 | 629.724.285,99 | 7.675.714,01               |
| 7 to reimburse Commingling Guarantee Provider alla amount drawn  | -              | -              | -                          |
| 8 any residual amount as Class J Additional Interest   | -              | -              | -                          |

## The 1-2009 Series Notes : Amortisation Amounts

|  |                     |
|--|---------------------|
| <b>Principal Available for Redeem</b>                  | 11.049.660,00       |
| <b>Class A Notes Initial Outstanding Principal</b>     | 11.049.660,00       |
| Class A Redeemed Amount                                | 11.049.660,00       |
| principal paid on Class A Notes                        | 11.049.660,00       |
| <b>Class A Notes Residual Outstanding Principal</b>    | -                   |
| <b>Interest Payment Amount due and paid on Class A</b> | <b>5.643,06</b>     |
| Interest Payment Payment Date                          | 28/11/2016          |
| Interest Period  | 29/08/16 - 28/11/16 |
| Three Month Euribor                                    | - 0,2980            |
| Margin   | 0,50                |
| <b>Class J Notes Initial Outstanding Principal</b>     | 637.400.000,00      |
| Class J Redeemed Amount                                | 629.724.285,99      |
| principal paid on Class J Notes                        | 629.724.285,99      |
| <b>Class J Notes Residual Outstanding Principal</b>    | <b>7.675.714,01</b> |



**FIXED AMOUNT PAYER SWAP COUNTERPARTY**

**SUNRISE PAYS**

**2.732.007,01**

**FLOATING AMOUNT PAYER SWAP COUNTERPARTY**

**CA -CIB PARIS PAYS**

**- 449.971,16**

**NETTING FLUX SWAPS**

**3.181.978,17**

## Portfolio Performance

|  |                              |  |
|--|------------------------------|--|
| <b>Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date</b>   |                              | <b>597.691.864,27</b>                      |
| <b>Maximum Purchase Amount</b>   |                              | -  |
| <b>Subsequent Portfolio</b>  |                              | -  |
| <b>Outstanding Principal of the Portfolio at Payment Date</b>  |                              | -  |
| <b>Enforcement Events</b>  |                              | <b>NO</b>                                  |
| <b>Early Termination Events</b>  |                              | <b>NO</b>                                  |
| <b>Excess Spread Rate</b>  | limit at                     | <b>N.A. in Amortising Period</b><br>3,50%  |
| <b>Theoretical Default Ratio</b><br>Early Termination Event - I) for two Calculation Dates, the Default Ratio exceeds 0,75% on Purchase Period | Quarterly Period<br>limit at | <b>N.A. in Amortising Period</b><br>0,750% |
| <b>Theoretical Delinquent Ratio</b><br>on Purchase Period  | -                            | Quarterly Period<br>limit at               |
|  |                              | <b>N.A. in Amortising Period</b><br>3,500% |

# Reserves Calculation

## Product Cash Reserve Required Amount

notice under 4,10 Transfer Agreement

- (i)
- (ii) Notes Principal Amount Outstanding Senior Notes

|       |
|-------|
| -     |
| NO    |
| 0,05% |
| -     |



## Class J Additional Interest

### Class J Additional Interest

(a)+(b)+(c)+(d)+(e)-(f)-(g)

**(a) Interest Component Accrued**

**12.557.862,82**

**(b) Collection of Fees**

**245.418,10**

**(c) interest for late payments**

**504.800,99**

**(d) amounts received under swap**

-

**(e) interests (accounts & investments)**

-

**(f) payments**

**14.735.619,47**

1 - Taxes and Expenses

5.070,42

3 - Remuneration to RON

1.534,00

4 - Remuneration to Agents & Expenses Account

23.557,35

5 - Servicing Fee

923.594,31

6 - Swap

3.181.978,17

7 - Interest on Guarantee Account

-

8 - Interests on Class A Notes

5.643,06

13- Commitment Fee under any Commingli 13- Commitment Fee under any Commingling Guarantee

-

14 - drawing Fee on Commingling Guarantee

-

15 - Amount drawn under the Commingling Guarantees

-

18 - Lead Manager the Senior Note Subscription Ag

-

19 - Payments Originator under clause 8 WI Agreement

-

20 - Payments under clause 9 of the J Agreement

-

21 Class J Base Interest

10.594.242,17

**(g) written off**

**1.017.031,33**

**Balance of the Issuer Accounts**

*Amounts deposited on the Purchase Account*

| Payment Date | Before     | After      |
|--------------|------------|------------|
| 27/11/09     | -          | 139,436.35 |
| 01/03/10     | 139,436.35 | 36,928.95  |
| 27/05/10     | 36,928.95  | 57,120.32  |
| 27/08/10     | 57,120.32  | 129,468.82 |
| 27/11/10     | 129,468.82 | 107,428.89 |
| 28/02/11     | 107,428.89 | 42,189.60  |
| 27/05/11     | 42,189.60  | 27,067.58  |
| 28/08/11     | 27,067.58  | 40,396.88  |
| 28/11/11     | 40,396.88  | 18,652.50  |
| 27/02/12     | 18,652.50  | 6,636.85   |
| 29/05/12     | 6,636.85   | 26,034.70  |
| 27/08/12     | 26,034.70  | 324,322.57 |
| 27/11/12     | 324,322.57 | -          |
| 27/02/13     | -          | -          |
| 27/05/13     | -          | -          |
| 27/08/13     | -          | -          |

*Amounts deposited on the Principal Reserve Account*

| Payment Date | Before | After |
|--------------|--------|-------|
| 27/11/09     | -      | -     |
| 01/03/10     | -      | -     |
| 27/05/10     | -      | -     |
| 27/08/10     | -      | -     |
| 27/11/10     | -      | -     |
| 28/02/11     | -      | -     |
| 27/05/11     | -      | -     |
| 28/08/11     | -      | -     |
| 28/11/11     | -      | -     |
| 27/02/12     | -      | -     |
| 29/05/12     | -      | -     |
| 27/08/12     | -      | -     |
| 27/11/12     | -      | -     |
| 27/02/13     | -      | -     |
| 27/05/13     | -      | -     |
| 27/08/13     | -      | -     |

*Amounts deposited on the Cash Reserve Account*

| Payment Date | Before        | After         |
|--------------|---------------|---------------|
| 27/11/09     | 49,967,988.44 | 49,967,988.44 |
| 01/03/10     | 49,967,988.44 | 49,967,988.44 |
| 27/05/10     | 49,967,988.44 | 49,967,988.44 |
| 27/08/10     | 49,967,988.44 | 49,967,988.44 |
| 27/11/10     | 49,967,988.44 | 49,967,988.44 |
| 28/02/11     | 49,967,988.44 | 49,967,988.44 |
| 27/05/11     | 49,967,988.44 | 49,967,988.44 |
| 28/08/11     | 49,967,988.44 | 49,967,988.44 |
| 28/11/11     | 49,967,988.44 | 49,967,988.44 |
| 27/02/12     | 49,967,988.44 | 49,967,988.44 |
| 28/05/12     | 49,967,988.44 | 49,967,988.44 |
| 27/08/12     | 49,967,988.44 | 49,967,988.44 |
| 27/11/12     | 49,967,988.44 | 49,967,988.44 |
| 27/02/13     | 49,967,988.44 | 45,305,753.95 |
| 27/05/13     | 45,305,753.95 | 47,393,374.05 |
| 27/08/13     | 47,393,374.05 | 45,345,867.12 |
| 27/11/13     | 45,345,867.12 | 42,900,217.89 |
| 27/02/14     | 42,900,217.89 | 40,459,478.07 |
| 27/05/14     | 40,459,478.07 | 16,041,323.62 |
| 27/08/14     | 16,041,323.62 | 13,991,397.52 |
| 27/11/14     | 13,991,397.52 | 13,144,707.24 |
| 27/02/15     | 13,144,707.24 | 23,108,363.07 |
| 27/05/15     | 23,108,363.07 | 24,008,993.69 |
| 27/08/15     | 24,008,993.69 | 25,804,429.36 |
| 27/11/15     | 25,804,429.36 | 27,283,986.34 |
| 28/02/16     | 27,283,986.34 | 40,984,036.88 |
| 27/05/16     | 40,984,036.88 | 43,749,246.06 |
| 28/08/16     | 43,749,246.06 | 47,043,891.08 |
| 28/11/16     | 47,043,891.08 | -             |

*Amounts deposited on the Expense Account*

| Payment Date | Before    | After     |
|--------------|-----------|-----------|
| 27/11/09     | 50,000.00 | 50,000.00 |
| 01/03/10     | 50,000.00 | 50,000.00 |
| 27/05/10     | 50,000.00 | 50,000.00 |
| 27/08/10     | 50,000.00 | 50,000.00 |
| 27/11/10     | 50,000.00 | 50,000.00 |
| 28/02/11     | 50,000.00 | 50,000.00 |
| 27/05/11     | 50,000.00 | 50,000.00 |
| 28/08/11     | 50,000.00 | 50,000.00 |
| 28/11/11     | 50,000.00 | 50,000.00 |
| 27/02/12     | 50,000.00 | 50,000.00 |
| 28/05/12     | 50,000.00 | 50,000.00 |
| 27/08/12     | 50,000.00 | 50,000.00 |
| 27/11/12     | 50,000.00 | 50,000.00 |
| 27/02/13     | 50,000.00 | 50,000.00 |
| 27/05/13     | 49,146.48 | 50,000.00 |
| 27/08/13     | 50,000.00 | 50,000.00 |
| 27/11/13     | 50,000.00 | 50,000.00 |
| 27/02/14     | 50,000.00 | 50,000.00 |
| 27/05/14     | 50,000.00 | 50,000.00 |
| 27/08/14     | 50,000.00 | 50,000.00 |
| 27/11/14     | 50,000.00 | 50,000.00 |
| 27/02/15     | 50,000.00 | 50,000.00 |
| 27/05/15     | 50,000.00 | 50,000.00 |
| 27/08/15     | 50,000.00 | 50,000.00 |
| 27/11/15     | 50,000.00 | 50,000.00 |
| 28/02/16     | 50,000.00 | 50,000.00 |
| 27/05/16     | 50,000.00 | 50,000.00 |
| 28/08/16     | 50,000.00 | 50,000.00 |
| 28/11/16     | 50,000.00 | 50,000.00 |

*Amounts deposited on the Commingling Account*

| Payment Date | Before        | After         |
|--------------|---------------|---------------|
| 01/03/10     | -             | -             |
| 27/05/10     | -             | -             |
| 27/08/10     | -             | -             |
| 27/11/10     | -             | -             |
| 27/11/10     | -             | -             |
| 27/05/11     | -             | -             |
| 28/08/11     | -             | -             |
| 28/11/11     | -             | -             |
| 27/02/12     | -             | -             |
| 29/05/12     | -             | -             |
| 27/08/12     | -             | -             |
| 27/11/12     | -             | -             |
| 27/02/13     | -             | -             |
| 27/05/13     | -             | -             |
| 27/08/13     | -             | 60,145,748.03 |
| 27/11/13     | 60,145,748.03 | 53,076,621.37 |
| 27/02/14     | 53,076,621.37 | 46,427,594.64 |
| 27/05/14     | 46,427,594.64 | 39,149,315.66 |
| 27/08/14     | 39,149,315.66 | 33,288,384.57 |
| 27/11/14     | 33,288,384.57 | 28,231,023.89 |
| 27/02/15     | 28,231,023.89 | 23,455,313.90 |
| 27/05/15     | 23,455,313.90 | 18,949,903.17 |
| 27/08/15     | 18,949,903.17 | 14,724,257.63 |
| 27/11/15     | 14,724,257.63 | 10,951,839.09 |
| 28/02/16     | 10,951,839.09 | 7,303,967.05  |
| 27/05/16     | 7,303,967.05  | 3,832,346.56  |
| 28/08/16     | 3,832,346.56  | 555,797.90    |
| 28/11/16     | -             | -             |