

SUNRISE Srl

Payments Report

Payment Date:

YES

29/08/2016

Purchase Date:

NO

NO

Collection Period

01/05/2016

31/07/2016

Interest Period

27/05/2016

29/08/2016

AMOUNTS IN EURO

Issuer Available Funds

Interest Available Funds

(a)	Interests on the Issuer Accounts and Net proceeds from Eligible Investments	219,04
(b)	Collections of Interests and Collections of Fees	13.947.660,58
(c)	Amounts received under the Hedging Agreement	-
(d)	Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	1.605.279,32
(e)	Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes Residual OA	-
(f)	Portion of the Positive Price Adjustment in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g)	Positive Price Adjustment	-
(h)	Amounts under the Warranty and Indemnity Agreement (clause 4 and 5)	-
(i)	Balance of the Cash Reserve Account (if and where applicable)	43.749.246,06
(j)	Balance of the Additional Cash Reserve Account and Product Cash Reserve Account (if and where applicable)	-
(k)	Commingling Amount (if and where applicable)	-
(l)	Any other amount	309.592,09

Total Interest Available Funds

59.611.997,09

Principal Available Funds

(a)	Collections of Principal	57.200.838,37
(b)	Balance of the Purchase Account	-
0	Portion of the Positive Price Adjustment up to the OA of the Receivables which are not Defaulted Receivables	-
(d)	Balance of the Principal Reserve Account	-
(e)	Amounts received under the Warranty and Indemnity Agreement	-
(f)	Portion of purchase price corresponding to the Notes Principal OA received under clause 16 of the Master Transfer Agreement	-
(g)	Amounts credited to the Defaulted Account	7.939.323,98
(i)	Balance of the Cash Reserve Account (if and where applicable)	-

Total Principal Available Funds

65.140.162,35

Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	196,14	196,14	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	1.250,00	1.250,00	-
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator	20.086,14	20.086,14	-
4 (b) Expenses Required Amount to the Expenses Account	2.853,69	2.853,69	-
5 Servicing Fee to the Servicer	975.384,46	975.384,46	-
6 Amounts due to the Hedging Counterparty	3.580.845,59	3.580.845,59	-
7 Interest on Guarantee Account to Commingling Guarantee Provider	-	-	-
8 Interests on Class A Notes	48.144,33	48.144,33	-
9 Defaulted Interest Amount	-	-	-
10 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account	7.939.323,98	7.939.323,98	-
11 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	49.967.988,44	47.043.912,76	2.924.075,68
12 aggregate if the Notes Principal Amount Outstanding of Class A (if ETE)	-	-	-
13 Commitment Fee under any Commingling Guarantee (if and where applicable)	-	-	-
14 Drawing Fee under the Commingling Guarantees to the relevant Commingling Guarantee Provider	-	-	-
15 Amount drawn under the Commingling Guarantees to the relevant Commingling Guarantee Provider	-	-	-
16 Product Cash Reserve Required Amount to Product Cash Reserve Account (if and where applicable)	-	-	-
17 Unwinding costs to the Hedging Counterparty	-	-	-
18 Payments due to Lead Manager under clause 12 of the Senior Note Subscription Agreement	-	-	-
19 Payments due to Originator under clause 8 of the Warranty and Indemnity Agreement	-	-	-
20 Payments due to Junior Subscriber under clause 9 of the Junior Notes Subscription Agreement	-	-	-
21 Class J Base Interest *	38.583.479,24	-	38.583.479,24
22 Class J Additional Interest	402.512.775,84	-	402.512.775,84

The Class J Base Interest amount of euro 38.583.479,24 is the sum of euro 2.067.088,20 as Class J Base Interest on the current Interest Period plus 36.516.391,04 as Class J Base Interest due but unpaid in the previous periods.

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Class A principal amount (if and where applicable)	65.140.162,35	65.140.132,50	29,85
3 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
4 Negative Price Adjustment	-	-	-
5 Purchase Price of the Subsequent Portfolio	-	-	-
6 any residual amount to the Purchase Account	-	-	-
7 to reimburse Commingling Guarantee Provider alla amount drawn	-	-	-
8 any residual amount as Class J Additional Interest	-	-	-

The 1-2009 Series Notes : Amortisation Amounts

Principal Available for Redeem	65.140.162,35
Class A Notes Initial Outstanding Principal	76.189.792,50
Class A Redeemed Amount	65.140.162,35
principal paid on Class A Notes	65.140.132,50
Class A Notes Residual Outstanding Principal	11.049.660,00
Interest Payment Amount due and paid on Class A	48.144,33
Interest Payment Payment Date	29/08/2016
Interest Period	27/05/16 - 29/08/16
Three Month Euribor	- 0,2580
Margin	0,50
Class J Notes Initial Outstanding Principal	637.400.000,00
Class J Redeemed Amount	-
principal paid on Class J Notes	-
Class J Notes Residual Outstanding Principal	637.400.000,00

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FIXED AMOUNT PAYER SWAP COUNTERPARTY

SUNRISE PAYS

3.134.558,91

FLOATING AMOUNT PAYER SWAP COUNTERPARTY

CA -CIB PARIS PAYS

- 446.286,68

NETTING FLUX SWAPS

3.580.845,59

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date		662.832.026,62
Maximum Purchase Amount		-
Subsequent Porfolio		-
Outstanding Principal of the Portfolio at Payment Date		597.691.864,27
Enforcement Events		NO
Early Termination Events		NO
Excess Spread Rate	limit at	N.A. in Amortising Period 3,50%
Theoretical Default Ratio Early Termination Event - I) for two Calculation Dates, the Default Ratio exceeds 0,75% on Purchase Period	Quarterly Period limit at	N.A. in Amortising Period 0,750%
Theoretical Delinquent Ratio on Purchase Period	-	Quarterly Period limit at
		N.A. in Amortising Period 3,500%

Reserves Calculation

Product Cash Reserve Required Amount

notice under 4.10 Transfer Agreement

- (i)
- (ii) **Notes Principal Amount Outstanding Senior Notes**

-

NO

0,05%

76.189.792,50

Class J Additional Interest

Class J Additional Interest

(a)+(b)+(c)+(d)+(e)-(f)-(g)

(a) Interest Component Accrued

9.817.535,62

(b) Collection of Fees

13.851.038,29

(c) interest for late payments

274.994,65

(d) amounts received under swap

548.672,24

(e) interests (accounts & investments)

-

-

(f) payments

4.628.760,35

1 - Taxes and Expenses

196,14

3 - Remuneration to RON

1.250,00

4 - Remuneration to Agents & Expenses Account

22.939,83

5 - Servicing Fee

975.384,46

6 - Swap

3.580.845,59

7 - Interest on Guarantee Account

-

8 - Interests on Class A Notes

48.144,33

13- Commitment Fee under any Commingli 13- Commitment Fee under any Commingling Guarantee

-

14 - drawing Fee on Commingling Guarantee

-

15 - Amount drawn under the Commingling Guarantees

-

18 - Lead Manager the Senior Note Subscription Ag

-

19 - Payments Originator under clause 8 WI Agreement

-

20 - Payments under clause 9 of the J Agreement

-

21 Class J Base Interest

-

(g) written off

228.409,21

Balance of the Issuer Accounts

Amounts deposited on the Purchase Account

Payment Date	Before	After
27/11/09	-	139,436.35
01/03/10	139,436.35	36,928.95
27/05/10	36,928.95	57,120.32
27/08/10	57,120.32	129,468.82
27/11/10	129,468.82	107,428.89
28/02/11	107,428.89	42,189.60
27/05/11	42,189.60	27,067.58
29/08/11	27,067.58	40,396.98
28/11/11	40,396.98	18,652.50
27/02/12	18,652.50	6,636.85
29/05/12	6,636.85	26,034.70
27/08/12	26,034.70	324,322.57
27/11/12	324,322.57	-
27/02/13	-	-
27/05/13	-	-
27/08/13	-	-

Amounts deposited on the Cash Reserve Account

Payment Date	Before	After
27/11/09	49,967,988.44	49,967,988.44
01/03/10	49,967,988.44	49,967,988.44
27/05/10	49,967,988.44	49,967,988.44
27/08/10	49,967,988.44	49,967,988.44
27/11/10	49,967,988.44	49,967,988.44
28/02/11	49,967,988.44	49,967,988.44
27/05/11	49,967,988.44	49,967,988.44
29/08/11	49,967,988.44	49,967,988.44
28/11/11	49,967,988.44	49,967,988.44
27/02/12	49,967,988.44	49,967,988.44
29/05/12	49,967,988.44	49,967,988.44
27/08/12	49,967,988.44	49,967,988.44
27/11/12	49,967,988.44	49,967,988.44
27/02/13	49,967,988.44	45,305,753.95
27/05/13	45,305,753.95	47,393,374.05
27/08/13	47,393,374.05	45,345,867.12
27/11/13	45,345,867.12	42,900,217.69
27/02/14	42,900,217.69	40,459,476.07
27/05/14	40,459,476.07	16,041,323.62
27/08/14	16,041,323.62	13,991,397.52
27/11/14	13,991,397.52	13,144,707.24
27/02/15	13,144,707.24	23,108,363.07
27/05/15	23,108,363.07	24,098,993.69
27/08/15	24,098,993.69	25,804,429.36
27/11/15	25,804,429.36	27,283,986.34
29/02/16	27,283,986.34	40,984,036.88
27/05/16	40,984,036.88	43,749,246.06
29/08/16	43,749,246.06	47,043,912.76

Amounts deposited on the Commingling Account

Payment Date	Before	After
01/03/10	-	-
27/05/10	-	-
27/08/10	-	-
27/11/10	-	-
27/11/10	-	-
27/05/11	-	-
29/08/11	-	-
28/11/11	-	-
27/02/12	-	-
29/05/12	-	-
27/08/12	-	-
27/11/12	-	-
27/02/13	-	-
27/05/13	-	-
27/05/13	-	-
27/08/13	-	-
27/11/13	-	60,145,748.03
27/02/14	60,145,748.03	53,076,621.37
27/05/14	53,076,621.37	46,427,594.64
27/08/14	46,427,594.64	39,149,312.66
27/11/14	39,149,312.66	33,288,384.57
27/11/14	33,288,384.57	29,231,023.89
27/02/15	29,231,023.89	23,455,313.90
27/05/15	23,455,313.90	18,949,903.17
27/08/15	18,949,903.17	14,724,257.53
27/11/15	14,724,257.53	10,951,939.09
29/02/16	10,951,939.09	7,303,967.05
27/05/16	7,303,967.05	3,832,346.56
29/08/16	3,832,346.56	555,797.90

Amounts deposited on the Principal Reserve Account

Payment Date	Before	After
27/11/09	-	-
01/03/10	-	-
27/05/10	-	-
27/08/10	-	-
27/11/10	-	-
28/02/11	-	-
27/05/11	-	-
29/08/11	-	-
28/11/11	-	-
27/02/12	-	-
29/05/12	-	-
27/08/12	-	-
27/11/12	-	-
27/02/13	-	-
27/05/13	-	-
27/08/13	-	-

Amounts deposited on the Expense Account

Payment Date	Before	After
27/11/09	50,000.00	50,000.00
01/03/10	50,000.00	50,000.00
27/05/10	50,000.00	50,000.00
27/08/10	50,000.00	50,000.00
27/11/10	50,000.00	50,000.00
28/02/11	50,000.00	50,000.00
27/05/11	50,000.00	50,000.00
29/08/11	50,000.00	50,000.00
28/11/11	50,000.00	50,000.00
27/02/12	50,000.00	50,000.00
29/05/12	50,000.00	50,000.00
27/08/12	50,000.00	50,000.00
27/11/12	50,000.00	50,000.00
27/02/13	50,000.00	50,000.00
27/05/13	49,146.48	50,000.00
27/08/13	50,000.00	50,000.00
27/11/13	50,000.00	50,000.00
27/02/14	50,000.00	50,000.00
27/05/14	50,000.00	50,000.00
27/08/14	50,000.00	50,000.00
27/11/14	50,000.00	50,000.00
27/02/15	50,000.00	50,000.00
27/05/15	50,000.00	50,000.00
27/08/15	50,000.00	50,000.00
27/11/15	50,000.00	50,000.00
29/02/16	50,000.00	50,000.00
27/05/16	50,000.00	50,000.00
29/08/16	50,000.00	50,000.00