

Issuer Available Funds

Interest Available Funds

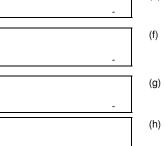
- Interests on the Issuer Accounts and Net proceeds from (a) Eligible Investments
- Collections of Interests and Collections of Fees (b)
- (c) Any amount due and payable by Hedging counterparties
- (d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement
- Portion of purchase price under clause 16 of the Master (e) Transfer Agreement in excess of the Notes Residual OA
- Portion of the Positive Price Adjustment and/or Partial (f) Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables
- (g) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receviables
- (h) Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding
- Positive balance of the Payment Interruption Risk Reserve (i) Account (without considering Interest Accrued) if senior notes still outstanding
- Positive balance of the Rata Posticipata Cash Reserve (j) Account (without considering Interest Accrued)
- Any other amount (k)
- (I)

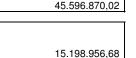
Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)

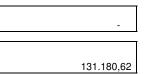
Total Interest Available Funds

(a) 17,00 (b) 15.921.915,39 (c) (d)

368.433,70









77.217.373,41

Total Principal Available Funds

82.954.330.56

(d)	Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agrrement	Ī
(e)	Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	ľ

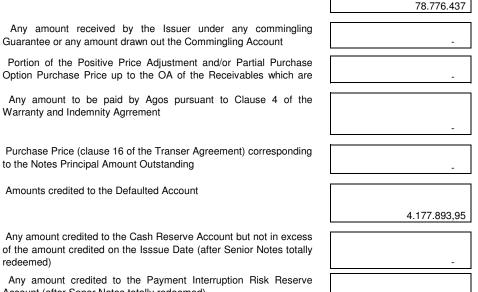
Collections of Principal received during the Reference Period

Guarantee or any amount drawn out the Commingling Account

Amounts credited to the Defaulted Account

Principal Available Funds

- Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Isssue Date (after Senior Notes totally redeemed)
- Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)



Order of Priority in respect of the Interest Available Funds

		Amounts Due	Amounts Paid	Amounts carried forward
1	Taxes and Expenses	112.230,21	112.230,21	
2	Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3	Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
4 (a)	Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent appointed)	15.335,94	15.335,94	
4 (b)	Expenses Required Amount to the Expenses Account	7.848,75	7.848,75	
5	Any amount due and payable to Hedging Counterparties under Hedging Agreement	516.809,69	516.809,69	
6	Servicing Fee to the Servicer or to the Sub-Servicer	960.507,02	960.507,02	
7 (a)	Interests on Class A1 Notes	47.919,29	47.919,29	
7 (b)	Interests on Class A2 Notes	56,44	56,44	
8	Interests on Class M Notes	593.499,50	593.499,50	
9	Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	15.198.956,68	15.198.956,68	
10	Defaulted Interest Amount	-	-	
11	Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account	4.177.893,95	4.177.893,95	
12	Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	45.596.870,02	45.596.870,02	-
13	Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14	Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15	Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16	Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17	Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement	-	-	
18	Class J Base Interest	3.071.277,00	3.071.277,00	-
19	Class J Additional Interest	6.918.168,92	6.918.168,92	-

Order of Priority in respect of the Principal Available Funds

		Amounts Due	Amounts Paid	Amounts carried forward
1	Defaulted Interest Amount	_	_	_
2 (a	Following the commencement of the Amortisation Period, to pay Class A1 principal amount	46.691.306,85	46.691.306,85	_
2 (b	Following the commencement of the Amortisation Period, to pay Class A2 principal amount	54.995,65	54.995,65	-
3	During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	_
4	Class M principal amount	36.208.028,06	36.207.999,30	28,76
5	Principal Component to the Servicer (on a Cancellation Date)	-	_	
6	Negative Price Adjustment	-	_	_
7	Principal of Class J Notes (after the Class M Notes are totally redeemed)	-	_	-
8	Additional Interest to Class J Notes	-	_	_

The 2014-2 Series Notes : Amortisation Amounts

Principal Available for redeem	82.954.330,56
Class A1 Notes Initial Outstanding Principal	46.691.306,85
RATING DBRS	AAA (sf)
RATING FITCH	AA+
Class A1 Redeemed Amount	46.691.306,85
principal paid on Class A1 Notes	46.691.306,85
Class A1 Notes Residual Outstanding Principal	· .
Interest Payment Amount due and paid on Class A1	47.919,29
Interest Payment Date	27/02/2017
Interest Period	28/11/2016 - 27/02/2017
Interest amount	47.919,29
Class A2 Notes Initial Outstanding Principal	54.995,65
RATING DBRS	AAA (sf)
RATING FITCH	AA+
Class A2 Redeemed Amount	54.995,65

54.995,65 principal paid on Class A2 Notes Class A2 Notes Residual Outstanding Principal 56,44 Interest Payment Amount due and paid on Class A2 Interest Payment Date 27/02/2017

Interest Period	28/11/2016 - 27/02/2017
Interest amount	56,44

Class M Notes Initial Outstanding Principal

RATING DBRS RATING FITCH

Class M Redeemed Amount principal paid on Class M Notes Class M Notes Residual Outstanding Principal

Interest Payment Amount due and paid on Class M

Interest Payment Date Interest Period Interest amount

Class J Notes Initial Outstanding Principal

Class J Redeemed Amount principal paid on Class J Notes Class J Notes Residual Outstanding Principal

Interest Payment Amount due and paid on Class J

Interest Payment Date Interest Period Interest amount from coupon Interest amount from variable return

31	19.000.000,00
	A (high)
	A+
	36.208.028,06
	36.207.999,30
	282.792.000,70

-

593.499,50 27/02/2017 28/11/2016 - 27/02/2017 593.499,50

405.000.000,00
n.a.
n.a.
405.000.000,00

405.000.00	0,00
	n.a.
	n.a.
405.000.0	00,00
9.989.44	5,92
	- / -
	2/2017
27/0	2/2017 2/2017

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

Maximum Purchase Amount

Subsequent Porfolio

Other portfolio details Principal Amount Outstanding Number of Receivables Averace age (seasoning) of the Portfolio (in months)

Average age (seasoning) of the Portfolio (in months) Weighted average remaining term to maturity of the Portfolio (in months) Rate of Return of the Portfolio

CURRENT	PREVIOUS
633.687.443,49	716.641.774,05
N.A.	N.A.
N.A.	N.A.

662.075.883,48	741.286.738,53
378.865,00	378.865,00
34,00	31,00
59,00	61,00
9,16	9,12

Collateral Pool Performance (end of Reference Period)

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	13.549.730,48	5.261.434,89	3.921.678,11	2.716.645,61	2.187.484,59	1.706.923,03	1.062.250,06	243.146,03
Principal Installments due but unpaid	276.847,22	191.604,73	190.370,10	172.539,94	166.499,33	151.344,31	115.945,54	23.935,74
Insterest Installments due but unpaid	117.071,78	91.300,62	99.679,66	89.628,91	89.950,58	82.777,83	59.860,12	17.231,23
Others Installments due but unpaid	220.900,39	136.978,61	126.593,56	101.167,00	93.901,38	56.994,49	33.143,98	7.119,47
Number of Receivables	1.996,00	705,00	437,00	304,00	235,00	168,00	98,00	18,00

		Defaults						
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b)		
Principal Amount Outstanding (including any Accrual of Interest)	4.177.893,95	29.840.382,15	566.726,88	262.515,40	867.583,85	28.406.071,42		
Number of Receivables	474,00	4.544,00	450,00	-	1.105,00	-		

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	6,87%	7,01%
Pool of the Used Vehicles	6,99%	7,38%
Pool of the Personal Loans	82,93%	82,01%
Pool of the Furniture Loans (Mobili)	2,97%	3,28%
Pool of the Special Purpose Loans (Altro Finalizzato)	0,25%	0,33%
Number of Receivables	378.865,00	378.865,00
Weighted Average age (seasoning) of the Portfolio (in months)	34,00	31,00
Weighted average remaining term to maturity of the Portfolio (in months)	59,00	61,00
Weighted average Rate of Return of the Portfolio	9,16	9,12
Number of loans in the Ref. Period that allows a "accodamento rata"	66.174,00	70.746,00
Principal Amount Outstanding of loans in the Ref. Period that allows a "accodamento rata"	432.995.661,03	485.423.305,09
Number of loans in the Ref. Period for which the Debtors have excercised a "accodamento rata"	816,00	713,00
Principal Amount Outstanding of loans in the Ref. Period for which the Debtors have excercised a "accodamento rata"	11.787.303,22	10.605.299,37
Amount of the Instalment in interest not paid by the Debtors following a "accodamento rata"	101.921,42	98.017,40
Amount of the Instalment in principal not paid by the Debtors following a "accodamento rata"	142.526,00	125.014,04
Debtors resident in Northern Italy (Principal Amount Outstanding)	288.331.415,35	327.297.325,11
Debtors resident in Central Italy (Principal Amount Outstanding)	148.073.413,56	167.367.514,28
Debtors resident in Southern Italy (Principal Amount Outstanding)	197.282.614,58	221.976.934,66
talian nationality Debtors (Principal Amount Outstanding)	622.458.201.98	703.537.056,69
Non-Italian nationality Debtors (Principal Amount Outstanding)	11.229.241.51	13.104.717.36

Reserves Calculation

Cash Reserve Required Amount	45.596.870,02
Balance of the Cash Reserve Account (current)	45.596.870,02
Balance of the Cash Reserve Account (previous)	45.596.870,02
Rata Posticipata Cash Reserve Account	-
if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD	
Principal Amount Outstanding of the Flexible Receivables CD-1	58,41%
Principal Amount Outstanding of the Flexible Receivables that have excercised CD-1 Principal Amount Outstanding of the Flexible Receivables CD-2	2,72% 58,41%
Principal Amount Outstanding of the Flexible Receivables that have excercised CD-2	2,18%
Commingling Reserve Required Amount	30.397.913,35
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Balance of the Commingling Reserve Account (current)	30.397.913,35
Balance of the Commingling Reserve Account (previous)	30.397.913,35
Payment Interruption Risk Reserve Required Amount	15.198.956,68
Balance of the Payment Interruption Risk Reserve Account (current)	15.198.956,68
Balance of the Payment Interruption Risk Reserve Account (previous)	15.198.956,68

CRR statement

Class A1 (Public Placement) Class A1 Notes privately-placed with investors which are not in the Originator Group Class A1 Notes retained by a member of the Originator Group Class A1 Notes publicly-placed with investor's which are not in the Originator Group	- 0,00% 0,00% 100,00%
Class A2 (Self - Retained) Class A2 Notes privately-placed with investors which are not in the Originator Group Class A2 Notes retained by a member of the Originator Group Class A2 Notes publicly-placed with investor's which are not in the Originator Group	- 0,00% 100,00% 0,00%
Class M (Self - Retained)	282.792.000,70
Class J (Self - Retained)	405.000.000,00
Notes Residual Total Outstanding Amount as of Payment Date 27/02/2015	687.792.000,70

Notes retained by the Originator

100,00%

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	633.687.443	87%	Class A1	42	0%
Payment Interruption Risk Reserve	15.198.957	2%	Class A2	-	0,00%
Commingling Reserve	30.397.913	4%	Class M	282.792.001	41%
Cash Reserve	45.596.870	6%	Class J	405.000.000	59%
Expenses Required Amount	50.000				
TOTAL	724.931.184		TOTAL	687.792.043	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	29.692.646,99
Amount Paid	29.692.646,99

Replenishment Amount

N.A.	

Trigger

Events

Trigger Notice Breach of R&W by the Issuer Breach of Obligations by the Issuer Insolvency of the Issuer Unlawfulness of the Issuer Unlawfulness of the Issuer Breach of Rep&Warranties by the Originator Breach of Obligations of the Originator Insolvency of the Originator Renegotiations of the Originator Winding-Up/Liquidation of the Originator Invalidity of the Transaction Documents Revoking of the Servicer Breach of Delinquent Relevant Threshold Cash Reserve shortfall

Compliance with the Concentration Limits

Excess Spread > = 8% Single Debtor concentration < = 0,008% of total portfolio Personal Loans: max 75% of total portfolio Used Vehicles: max 8% of total portfolio Average size of Personal loans < = Eur 15,000 Payments by postal bulletin: max 6% of total portfolio Flexible loans: max 76% of total portfolio

ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

Fitch Rating Event

First Level Fitch Required Ratings

"F2" or above and "A-" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

Subsequent Fitch Downgrade

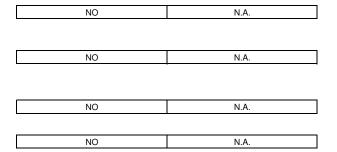
DBRS RATING EVENT

Dbrs First Rating Event First Rating Threshold entity's long-term "A"

Dbrs Second Rating Event Second Rating Threshold entity's long-term "BBB"

NO	
NO	
	_

YES
YES



Contact Information

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