

# SUNRISE Srl Serie 2015

## Investor's Report

Payment Date:

27/08/2015

Reporting Period

01/07/2015

31/07/2015

## Issuer Available Funds

### Interest Available Funds

|     |   |              |
|-----|---|--------------|
| (a) | Interests on the Issuer Accounts and Net proceeds from Eligible Investments   | -            |
| (b) | Collections of Interests and Collections of Fees  | 2.066.003,51 |
| (c) | Defaulted Receivables under clause 11 of the Master Transfer Agreement  | -            |
| (d) | Portion of purchase price under clause 11 of the Master Transfer Agreement in excess of the Notes Residual OA   | -            |
| (e) | Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables       | -            |
| (f) | Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables   | -            |
| (g) | Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding   | 4.501.606,59 |
| (h) | Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding                              | 3.349.410,91 |
| (i) | Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)  | -            |
| (j) | Any other amount  | 14.713,42    |
| (k) | Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds) | -            |

### Total Interest Available Funds

**9.931.734,43**

### Principal Available Funds

|     |  |            |
|-----|--|------------|
| (a) | Collections of Principal received during the Reference Period  | 11.341.640 |
| (b) | Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account                                | -          |
| (c) | Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are                 | -          |
| (d) | any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement   | -          |
| (e) | Purchase Price (clause 11 of the Transfer Agreement) corresponding to the Notes Principal Amount Outstanding                                     | -          |
| (f) | Amounts credited to the Defaulted Account  | 6.336,24   |
| (g) | Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed) | -          |
| (h) | Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)                                       | -          |
| (i) | on the Payment Date on which the Senior Notes will be redeemed in full, any amount credited to the rata Posticipata Cash Reserve Account         | -          |

### Total Principal Available Funds

**11.347.976,42**

## Order of Priority in respect of the Interest Available Funds

|   | Amounts Due   | Amounts Paid | Amounts carried forward |
|---|---------------|--------------|-------------------------|
| 1 Taxes and Expenses  | 101,05        | 101,05       | -                       |
| 2 Interest and Expenses Component to the Servicer (on a Cancellation Date)  | -             | -            | -                       |
| 3 Remuneration to Representative of Noteholders (including costs and expenses)  | 19.570,00     | 19.570,00    | -                       |
| 4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator | 4.934,71      | 4.934,71     | -                       |
| 4 (b) Expenses Required Amount to the Expenses Account  | 20,19         | 20,19        | -                       |
| 5 Servicing Fee to the Servicer   | 311.182,19    | 311.182,19   | -                       |
| 6 Interests on Class A Notes  | 93.330,21     | 93.330,21    | -                       |
| 7 Interests on Class M Notes  | 49.686,00     | 49.686,00    | -                       |
| 8 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount                                  | 3.349.410,91  | 3.349.410,91 | -                       |
| 9 Defaulted Interest Amount   | -             | -            | -                       |
| 10 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account             | 6.336,24      | 6.336,24     | -                       |
| 11 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)   | 10.048.232,73 | 6.097.162,93 | 3.951.069,80            |
| 12 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer                               | -             | -            | -                       |
| 13 Any amounts due the Joint Arrangers and Joint Lead Manager   | -             | -            | -                       |
| 14 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement  | -             | -            | -                       |
| 15 Payments due to Junior Subscriberr under clause 9 of the Junior Notes Subscription Agreement                                 | -             | -            | -                       |
| 16 Class J Base Interest *  | 539.182,80    | -            | 539.182,80              |
| 17 Class J Additional Interest *  | -             | -            | -                       |

## Order of Priority in respect of the Principal Available Funds

|   | Amounts Due   | Amounts Paid  | Amounts<br>carried forward |
|---|---------------|---------------|----------------------------|
| 1 Defaulted Interest Amount   | -             |               |                            |
| 2 Class A principal amount (if and where applicable)                    | 11.347.976,42 | 11.347.960,00 | 16,42                      |
| 3 Class M principal amount (if and where applicable)                    | -             | -             |                            |
| 4 Principal Component to the Servicer (on a Cancellation Date)          | -             | -             | -                          |
| 5 Negative Price Adjustment   | -             | -             | -                          |
| 6 Principal of Class J Notes (after Class M Notes are totally redeemed) | -             | -             | -                          |
| 7 Additional Interest to Class J Notes                                  | -             | -             | -                          |

## The 1-2014 Series Notes : Amortisation Amounts

|  |                       |
|--|-----------------------|
| <b>Principal Available for redeem</b>                  | 11.347.976,42         |
| <b>Class A Notes Initial Outstanding Principal</b>     | <b>177.231.700,00</b> |
| Class A Redeemed Amount                                | 11.347.976,42         |
| principal paid on Class A Notes                        | 11.347.960,00         |
| <b>Class A Notes Residual Outstanding Principal</b>    | <b>165.883.740,00</b> |
| <b>Interest Payment Amount due and paid on Class A</b> | <b>93.330,21</b>      |
| Interest Payment Date                                  | 27/08/2015            |
| Interest Period  | 27/07/2015-27/08/2015 |
| Interest amount  | 49.686,00             |
| <b>Class M Notes Initial Outstanding Principal</b>     | <b>65.000.000,00</b>  |
| Class M Redeemed Amount                                | -                     |
| principal paid on Class M Notes                        | -                     |
| <b>Class M Notes Residual Outstanding Principal</b>    | <b>65.000.000,00</b>  |
| <b>Interest Payment Amount due and paid on Class M</b> | <b>49.686,00</b>      |
| Interest Payment Date                                  | 27/08/2015            |
| Interest Period  | 27/07/2015-27/08/2015 |
| Interest amount  | 539.182,80            |
| <b>Class J Notes Initial Outstanding Principal</b>     | <b>82.000.000,00</b>  |
| Class SJ Redeemed Amount                               | -                     |
| principal paid on Class J Notes                        | -                     |
| <b>Class J Notes Residual Outstanding Principal</b>    | <b>82.000.000,00</b>  |
| <b>Interest Payment Amount due and paid on Class J</b> | <b>-</b>              |
| Interest Payment Date                                  | 27/08/2015            |
| Interest Period  | 27/07/2015-27/08/2015 |
| Interest amount from coupon                            | -                     |
| Interest amount from variable return                   | -                     |

**Portfolio Performance**

**Other portfolio details**

**Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date**

Number of Receivables  
 Average age (seasoning) of the Portfolio (in months)  
 Weighted average remaining term to maturity of the Portfolio (in months)  
 Rate of Return of the Portfolio

**CURRENT**

|                |
|----------------|
| 300.824.805,45 |
| 66.944,00      |
| 13,00          |
| 65,00          |
| 7,69           |

**Collateral Pool Performance (end of Reference Period)**

|  | Late installments and defaulted receivables |              |                              |                                       |                |   |   |
|--|---|--------------|------------------------------|---------------------------------------|----------------|---|---|
|  | Receivables with up to 8 late instalments * | new defaults | cumulated gross defaults (a) | <i>of which Cumulated Written off</i> | new recoveries | cumulated recoveries including those deriving from repurchases of def. rec. (b) | Cumulated defaults net of recovered amounts (a-b) |
| Principal Amount Outstanding (including any Accrual of Int.) | 2.148.496,27                                | 6.336,24     | 6.336,24                     | -                                     | -              | -   | -   |
| Principal Installments due but unpaid                        | 114.101,56                                  |              |                              |                                       |                |   |   |
| Insterest Installments due but unpaid                        | 20.529,08                                   |              |                              |                                       |                |   |   |
| Others Installments due but unpaid                           | 22.837,29                                   |              |                              |                                       |                |   |   |
| Number of Receivables  | 1.251,00                                    | 2            | 2                            |                                       |                |   | -   |

**Pool concentration**

|   | Confirmation Date |
|---|-------------------|
| Pool of the New Vehicles  | 8,47%             |
| Pool of the Used Vehicles   | 8,06%             |
| Pool of the Personal Loans  | 76,29%            |
| Pool of the Furniture Loans (Mobili)  | 3,58%             |
| Pool of the Special Purpose Loans (Altro Finalizzato)   | 3,60%             |
| Number of Receivables   | 66.944,00         |
| Weighted Average age (seasoning) of the Portfolio (in months)   | 13,86             |
| Weighted average remaining term to maturity of the Portfolio (in months)  | 65,51             |
| Weighted average Rate of Return of the Portfolio  | 7,69              |
| Number of loans in the Ref. Period that allows a "accodamento rata"   | 16.899            |
| Principal Amount Outstanding of loans in the Ref. Period that allows a "accodamento rata"                           | 183.121.275       |
| Number of loans in the Ref. Period for which the Debtors have excercised a "accodamento rata"                       | 92                |
| Principal Amount Outstanding of loans in the Ref. Period for which the Debtors have excercised a "accodamento rata" | 1.658.723         |
| Amount of the Instalment in interest not paid by the Debtors following a "accodamento rata"                         | 10.363,88         |
| Amount of the Instalment in principal not paid by the Debtors following a "accodamento rata"                        | 19.285,33         |

## Reserves Calculation

### Cash Reserve Required Amount

|  |               |
|--|---------------|
|  | 10.048.232,73 |
| Balance of the Cash Reserve Account (current after Payment Date) | 6.097.162,93  |
| Balance of the Cash Reserve Account (previous)                   | 4.501.606,59  |

### Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

|  |        |
|--|--------|
|  | -      |
| Principal Amount Outstanding of the Flexible Receivables CD-1 in %                     | 58,66% |
| Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1 in % | 0,91%  |
| Principal Amount Outstanding of the Flexible Receivables CD-2 in %                     | 58,31% |
| Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2 in % | 2,92%  |

### Commingling Reserve Required Amount

|   |              |
|---|--------------|
|   | 6.698.821,82 |
| Balance of the Commingling Reserve Account (current)  | 6.698.821,82 |
| Balance of the Commingling Reserve Account (previous) | 6.698.821,82 |

### Payment Interruption Reserve Required Amount

|  |              |
|--|--------------|
|  | 3.349.410,91 |
| Balance of the Payment Interruption Reserve Account (current)  | 3.349.410,91 |
| Balance of the Payment Interruption Reserve Account (previous) | 3.349.410,91 |

## Notes Originator

|  |                |
|--|----------------|
| Class A (Public Placed)  | 165.883.740,00 |
| Class A1 Notes privately-placed with investors which are not in the Originator Group | 0,00%          |
| Class A1 Notes retained by a member of the Originator Group                          | 0,00%          |
| Class A1 Notes publicly-placed with investor's which are not in the Originator Group | 100,00%        |
| Class M (Self retained)  | 65.000.000,00  |
| Class J (Self retained)  | 82.000.000,00  |
| Notes Residual Total Outstanding Amount (After Payment of Principal)                 | 312.883.740,00 |
| Notes subscribed by the Originator   | 47%            |

'Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'



# TRIGGER

## Trigger Notice (in respect of the Issuer)

Non-Payment

Breach of Obligations

Insolvency of the Issuer

Winding-up

Unlawfulness

|    |
|----|
| NO |
| NO |
| NO |
| NO |
| NO |

## Breach of Obligations

Breach of Representations

Insolvency of the Originator

Debt Rescheduling

Winding-Up/Liquidation

Invalidity of the Transaction Documents

Revoking of the Servicer

|    |
|----|
| NO |
| NO |
| NO |
| NO |
| NO |
| NO |

## ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

### Fitch Rating Event

Initial Fitch Downgrade

|    |
|----|
| NO |
|----|

Subsequent Fitch Downgrade

|    |
|----|
| NO |
|----|

### DBRS RATING EVENT

Dbrs First Rating Event

First Rating Threshold entity's long-term "A"

|    |
|----|
| NO |
|----|

Dbrs Second Rating Event

Second Rating Threshold entity's long-term "B"

|    |
|----|
| NO |
|----|

## Contact Information

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**email**

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**distribution channel of report**

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