

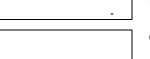
Issuer Available Funds

Interest Available Funds

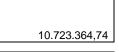
- (a) Interests on the Issuer Accounts and Net proceeds from Eligible Investments
- (b) Collections of Interests and Collections of Fees
- (c) Any amount due and payable by Hedging counterparties
- (d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement
- (e) Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes
- (f) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables
- (g) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receviables
- Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding
- Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding
- Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)
- (k) Any other amount
- Any amount created to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)

Total Interest Available Funds

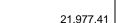
	(a)
-	
	(b)
2.517.530,24	
	(c)
-	(-)
	(d)
50.135,86	
50.135,66	













45.483.102,25

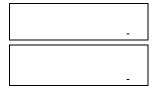
Principal Available Funds

(a)	Collections of Principa	al received	during the	e Reference	Period

Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account

- c) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the
- d) Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agrrement
- (e) Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding
- (f) Amounts credited to the Defaulted Account
- (g) Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Isssue Date (after Senior Notes totally redeemed)
- (h) Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)

	12.885.961,23
	-
	-
	-
	
	-
	954.150,32



Total Principal Available Funds

13.840.111,55

Order of Priority in respect of the Interest Available Funds

1 Taxes and Expenses 25.266.58 25.266.58 25.266.58 2 Interest and Expenses Component to the Servicer (on a Cancellation Date) . . . 3 Remuneration to Representative of Noteholders (including costs and expenses) . . . 4(a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programm Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent 5.474.41 5.474.41 4(b) Expenses Required Amount to the Expenses Account 1.360.90 1.360.90 . 5 Any amount due and payable to Hedging Counterparties under Hedging Agreement 36.553.57 36.553.57 . 6 Servicing Fee to the Servicer or to the Sub-Servicer 10.799.67 10.799.67 . 7 (b) Interests on Class M Notes 10.799.67 10.799.67 . . 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723.364.74 10.723.364.74 . 10 Defaulted Interest Amount 			Amounts Due	Amounts Paid	Amounts carried forward
3 Remuneration to Representative of Noteholders (including costs and expenses) .<	1	Taxes and Expenses	25.266,58	25.266,58	
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent 5.474,41 5.474,41 4 (b) Expenses Required Amount to the Expenses Account 1.360,90 1.360,90 1.360,90 5 Any amount due and payable to Hedging Counterparties under Hedging Agreement 36.553,57 36.553,57 1.6 6 Servicing Fee to the Servicer or to the Sub-Servicer 159.384,86 159.384,86 10799,67 7 (a) Interests on Class A Notes - - - - 9 Interests on Class M1 Notes 10.799,67 10.799,67 10.799,67 10.799,67 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723,364,74 10.723,364,74 -	2	Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent 5.474,41 5.474,41 4 (b) Expenses Required Amount to the Expenses Account 1.360,90 1.360,90 1.360,90 5 Any amount due and payable to Hedging Counterparties under Hedging Agreement 36.553,57 36.553,57 1.5 6 Servicing Fee to the Servicer or to the Sub-Servicer 1159.384,86 1159.384,86 1.5 7 (a) Interests on Class A Notes - - - 7 (b) Interests on Class M1 Notes 10.799,67 10.799,67 10.799,67 8 Interests on Class M2 Notes 46.978,56 46.978,56 - 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723.364,74 10.723.364,74 - 10 Defaulted Interest Amount - - - - - 11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted 954.150,32 954.150,32 - 12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable) 32.170.094,00 32.170.094,00 - - 13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - -<	3	Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement 36.553,57 36.553,57 6 Servicing Fee to the Servicer or to the Sub-Servicer 159.384,86 159.384,86 7 (a) Interests on Class A Notes - - - 7 (b) Interests on Class M1 Notes 10.799,67 10.799,67 - 8 Interests on Class M2 Notes 46.978,56 46.978,56 - 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723.364,74 10.723.364,74 - 10 Defaulted Interest Amount -	4 (a		5.474,41	5.474,41	
6 Servicing Fee to the Servicer or to the Sub-Servicer 159.384,86 159.384,86 7 (a) Interests on Class A Notes	4 (b	Expenses Required Amount to the Expenses Account	1.360,90	1.360,90	
7 (a) Interests on Class A Notes - - - 7 (b) Interests on Class M1 Notes 10.799,67 10.799,67 - 8 Interests on Class M2 Notes 46.978,56 46.978,56 - 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723,364,74 10.723,364,74 - 10 Defaulted Interest Amount - - - - - 11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted 954,150,32 954,150,32 - 12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable) 32,170,094,00 32,170,094,00 - 13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - 15 Any amounts due the Joint Arrangers and Joint Lead Managers - - - - 16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement - - - - 17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement - - - <td>5</td> <td>Any amount due and payable to Hedging Counterparties under Hedging Agreement</td> <td>36.553,57</td> <td>36.553,57</td> <td></td>	5	Any amount due and payable to Hedging Counterparties under Hedging Agreement	36.553,57	36.553,57	
7 (b) Interests on Class M1 Notes 10.799,67 10.799,67 8 Interests on Class M2 Notes 46.978,56 46.978,56 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723.364,74 10.723.364,74 10 Defaulted Interest Amount - - - 11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted 954.150,32 954.150,32 12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable) 32.170.094,00 32.170.094,00 - 13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - - 15 Any amounts due the Joint Arrangers and Joint Lead Managers - - - - - 16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement - - - - - - 17 Rates J Base Interest(*) T51.750,00 T51.750,00 T51.750,00 - - - - - - - - - -	6	Servicing Fee to the Servicer or to the Sub-Servicer	159.384,86	159.384,86	
8 Interests on Class M2 Notes 46.978,56 46.978,56 9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723,364,74 10.723,364,74 10 Defaulted Interest Amount - - - 11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted 954,150,32 954,150,32 12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable) 32.170.094,00 32.170.094,00 - 13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - 15 Any amounts due the Joint Arrangers and Joint Lead Managers - - - - 16 Payments due to Unior Subscriberr under clause 6 of the Warranty and Indemnity Agreement - - - - 17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement - - <td>7 (a</td> <td>Interests on Class A Notes</td> <td>-</td> <td>-</td> <td></td>	7 (a	Interests on Class A Notes	-	-	
Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount 10.723.364,74 10.723.364,74 Defaulted Interest Amount	7 (b) Interests on Class M1 Notes	10.799,67	10.799,67	
10 Defaulted Interest Amount	8	Interests on Class M2 Notes	46.978,56	46.978,56	
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted 954.150,32 954.150,32 12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable) 32.170.094,00 32.170.094,00 - 13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - 15 Any amounts due the Joint Arrangers and Joint Lead Managers - - - - 16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement - - - - 17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement - - - - 18 Class J Base Interest(*) T51.750,00 T51.750,00 - - -	9	Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	10.723.364,74	10.723.364,74	
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable) 32.170.094,00 32.170.094,00 - 13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - - 15 Any amounts due the Joint Arrangers and Joint Lead Managers - <td>10</td> <td>Defaulted Interest Amount</td> <td>-</td> <td>-</td> <td></td>	10	Defaulted Interest Amount	-	-	
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement - - - 14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer - - - 15 Any amounts due the Joint Arrangers and Joint Lead Managers - - - - 16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement - - - - 17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement - - - - 18 Class J Base Interest(*) 751.750,00 - - - -	11	Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	954.150,32	954.150,32	
14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	12	Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	32.170.094,00	32.170.094,00	-
15 Any amounts due the Joint Arrangers and Joint Lead Managers	13	Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	14	Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	
17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement	15	Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
18 Class J Base Interest(*) 751.750,00 -	16	Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
	17	Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement	-	-	
	18	Class J Base Interest(*)	751.750,00	751.750,00	-
19 Class J Additional Interest 597.924,64 -	19	Class J Additional Interest	597.924,64	597.924,64	-

(*) -

Order of Priority in respect of the Principal Available Funds

		Amounts Due	Amounts Paid	Amounts carried forward
1	Defaulted Interest Amount	-	-	-
2	Following the commencement of the Amortisation Period, to pay Class A principal amount	-	-	-
3	During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	-
4	Class M1/M2 principal amount	13.840.111,55	13.840.107,60	3,95
5	Principal Component to the Servicer (on a Cancellation Date)	-	-	
6	Negative Price Adjustment	-	-	-
7	Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	-	-
8	Additional Interest to Class J Notes	-	-	-

The 2015-2 Series Notes : Amortisation	on Amounts
Principal Available for redeem	13.840.111,55
Class A Notes Initial Outstanding Principal	-
RATING DBRS	AAA (sf)
RATING FITCH	AA+
Class A Redeemed Amount	-
principal paid on Class A Notes Class A Notes Residual Outstanding Principal	-
Interest Payment Amount due and paid on Class A	-
Interest Payment Date	27/09/201
Interest Period	27/08/2018 - 27/09/2018
Interest amount	-
Class M1 Notes Initial Outstanding Principal	12.188.096,00
RATING DBRS	A (high)
RATING FITCH	A+
Class M1 Redeemed Amount	2.586.936,74
principal paid on Class M1 Notes	2.586.936,00
Class M1 Notes Residual Outstanding Principal	9.601.160,00
Interest Payment Amount due and paid on Class M1	10.799,67
Interest Payment Date	27/09/201
Interest Period	27/08/2018 - 27/09/2018
Interest amount	10.799,67
Class M2 Notes Initial Outstanding Principal	53.018.217,60
RATING DBRS	A (high)
RATING FITCH	A+
Class M2 Redeemed Amount	11.253.174,81
principal paid on Class M2 Notes	11.253.171,60
Class M2 Notes Residual Outstanding Principal	41.765.046,00
Interest Payment Amount due and paid on Class M2	46.978,56
Interest Payment Date	27/09/201
Interest Period	27/08/2018 - 27/09/2018
Interest amount	46.978,56
Class J Notes Initial Outstanding Principal	291.000.000,00
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
Class J Notes Residual Outstanding Principal	291.000.000,00
Interest Payment Amount due and paid on Class J	1.349.674,64
Interest Payment Date	27/09/2018
Interest Period	27/08/2018 - 27/09/2018
Interest amount from coupon	751.750,00
Interest amount from variable return	597.924,64

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

Maximum Purchase Amount

Subsequent Porfolio

Other portfolio details

Principal Amount Outstanding Number of Receivables Current number of Receivables Average age (seasoning) of the Portfolio (in months) Weighted average remaining term to maturity of the Portfolio (in months) Rate of Return of the Portfolio

CURRENT	PREVIOUS
304.702.505,76	318.542.617,31
-	-
- 1	-]

316.920.331,83	329.840.328,79
446.001,00	446.001,00
54.564,00	56.463,00
45,00	44,00
53,00	53,00
9,33	9,32

Collateral Pool Performance (end of Reference Period)

		Late Installments for						
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	7.464.539,34	3.985.906,99	2.800.540,61	2.372.164,80	1.523.666,46	1.352.100,93	1.109.655,37	215.217,35
Principal Installments due but unpaid	184.919,42	177.484,02	155.512,66	169.872,56	142.677,33	148.029,06	114.870,93	17.885,59
Insterest Installments due but unpaid	73.807,14	69.805,28	74.024,09	83.540,34	65.274,36	67.633,14	69.840,98	13.428,29
Others Installments due but unpaid	200.879,05	150.719,56	145.073,96	117.141,78	91.775,20	62.120,31	40.928,80	7.047,04
Number of Receivables	1.423	625	367	276	204	158	117	14
		Defaults						
	new defaults	cumulated gross	of which Cumulated	new recoveries	cumulated recoveries	Cumulated		
		defaults (a)	Written off		including those deriving	defaults net of		
					from repurchases of def.	recovered amounts (a-		
					rec. (b)	b)		
Principal Amount Outstanding (including any Accrual of Interest)	954.150,32	39.732.391,66	10.827.255,39	34.035,73	16.684.982,98	12.220.153,29		
Number of Receivables	132.00	6.925.00	2.053.00		3.368.00	-		

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	4,82%	4,91%
Pool of the Used Vehicles	5,23%	5,42%
Pool of the Personal Loans	86,76%	86,36%
Pool of the Furniture Loans (Mobili)	3,12%	3,23%
Pool of the Special Purpose Loans (Altro Finalizzato)	0,07%	0,08%
Number of Receivables	446.001,00	446.001,00
Current Number of Receivables	54.564,00	56.463,00
Weighted Average age (seasoning) of the Portfolio (in months)	45,00	44,00
Weighted average remaining term to maturity of the Portfolio (in months)	53,00	53,00
Weighted average Rate of Return of the Portfolio	9,33	9,32
Number of loans in the Ref. Period that allows a "rata posticipata"	47.505,00	48.360,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	216.397.467,82	225.285.715,00
Number of loans in the Ref. Period for which the Debtors have excercised a "rata posticipata"	114,00	122,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have excercised a "rata posticipata"	1.430.144,84	1.560.615,02
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	12.308,03	13.942,31
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	19.188,14	20.079,55
Extra UE debtors (%)	1,05	1,07
Co-borrowers (%)	44,15	43,84

Reserves Calculation

Cash Reserve Required Amount	32.170.094,00
Balance of the Cash Reserve Account (current)	32.170.094,00
Balance of the Cash Reserve Account (previous)	32.170.094,00
Rata Posticipata Cash Reserve Account	
if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors <u>have exercised</u> , during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD	
Principal Amount Outstanding of the Flexible Receivables CD-1 Principal Amount Outstanding of the Flexible Receivables that have excercised CD-1 Principal Amount Outstanding of the Flexible Receivables CD-2 Principal Amount Outstanding of the Flexible Receivables that have excercised CD-2	65,61% 0,66% 65,35% 0,69%
Commingling Reserve Required Amount	21.446.729,49
Balance of the Commingling Reserve Account (current)	21.446.729,49
Balance of the Commingling Reserve Account (previous)	21.446.729,49
Payment Interruption Risk Reserve Required Amount	10.723.364,74
Balance of the Payment Interruption Risk Reserve Account (current)	10.723.364,74
Balance of the Payment Interruption Risk Reserve Account (previous)	10.723.364,74

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	304.702.506	89,01%	Class A	-	0,00%
Payment Interruption Risk Reserve	10.723.365	3,13%	Class M1	9.601.160	2,80%
Commingling Reserve	21.446.729	6,27%	Class M2	41.765.046	
Cash Reserve	5.443.431	1,59%	Class J	291.000.000	85,00%
Subsequent Portfolio	-	0,00%			
TOTAL	342.316.031		TOTAL	342.366.206	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due Amount Paid

39.732.391,66
39.732.391,66

Replenishment Amount

N.A		

CRR statement

Class A (Public Placement)	-
Class A Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A Notes retained by a member of the Originator Group	0,00%
Class A Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M1	9.601.160,00
Class M1 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M1 Notes retained by a member of the Originator Group	0,00%
Class M1 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M2 (Self - Retained)	41.765.046,00
Class M2 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M2 Notes retained by a member of the Originator Group	100,00%
Class M2 Notes publicly-placed with investor's which are not in the Originator Group	0,00%
Class J (Self - Retained)	291.000.000,00
Notes Residual Total Outstanding Amount as of Payment Date 27/09/2018	342.366.206,00

Notes with the Originator

97,20%

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

Trigger

Events

Trigger Notice	
Breach of R&W by the Issuer	NO
Breach of Obligations by the Issuer	NO
Insolvency of the Issuer	NO
Winding-up of the Issuer	NO
Unlawfulness of the Issuer	NO
Breach of Rep&Warranties by the Originator	NO
Breach of Obligations of the Originator	NO
Insolvency of the Originator	NO
Renegotiations of the Originator	NO
Winding-Up/Liquidation of the Originator	NO
Invalidity of the Transaction Documents	NO
Revoking of the Servicer	NO
Breach of Delinquent Relevant Threshold *	YES
Breach of Default Relevant Threshold	NO
Cash Reserve shortfall	NO
Balance of General Account higher than € 110,000,000.00	NO
Default Account not credited	NO

* On 17/08/2018 an "Early Termination Notice" has been sent but it doesn't trigger any change in the program

Compliance with the Concentration Limits

Excess Spread > = 7%	YES
Single Debtor concentration < = 0,008% of total portfolio	YES
Personal Loans: max 75% of total portfolio	YES
Used Vehicles: max 8% of total portfolio	YES
Average size of Personal loans < = Eur 15,000	YES
Payments by postal bulletin: max 5% of total portfolio	YES
Flexible loans: max 75% of total portfolio	YES
Insurance Premia <= 10%	YES

ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

Fitch Rating Event

First Level Fitch Required Ratings

"F2" or above and "A-" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

Subsequent Fitch Downgrade

DBRS RATING EVENT

Dbrs First Rating Event First Rating Threshold entity's long-term "A"	N.A.	N.A.
Dbrs Second Rating Event Second Rating Threshold entity's long-term "BBB"	N.A.	N.A.

N.A.

N.A.

N.A.

N.A.

Contact Information

Name of contact	Doriana Bettini
phone number	+39 02 72 303 528
email	doriana.bettini@ca-cib.com
Name of contact	Marta Elia
phone number	+39 02 72 303 235
email	marta.elia@ca-cib.com
	Larisa Mocellin
	+39 02 72 303 235

Larisa.MOCELLIN@ca-cib.com