SUNRISE Srl Serie 2016-2					
	Investor's Report				
Payment Date: Reporting Period	29/10/2018 01/09/2018 30/09/2018				

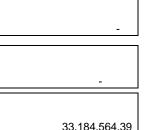
## **Issuer Available Funds**

### **Interest Available Funds**

- (a) Interests on the Issuer Accounts and Net proceeds from Eligible Investments
- Collections of Interests and Collections of Fees (b)
- (c) Any amount due and payable by Hedging counterparties
- (d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement
- Portion of purchase price under clause 16 of the (e) Master Transfer Agreement in excess of the Notes
- (f) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables
- (q) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receviables
- Positive balance of the Cash Reserve Account (h) (without considering Interest Accrued) if senior notes still outstanding
- (i) Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding
- (j) Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)
- Any other amount (k)
- Any amount credited to the Cash Reserve Account (I) (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)

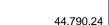
**Total Interest Available Funds** 

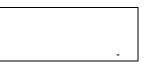
	(a)
	(b)
7.549.093,56	
<u> </u>	(c)
	(d)
93.842,70	







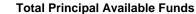




47.345.319,67

### **Principal Available Funds**

	(-)	Online times of Drive in all many investigations that Defense and Deviad	
-	(a)	Collections of Principal received during the Reference Period	39.681.074,21
	(b)		
7.549.093,56		Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account	719.536,70
-	(c)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the	
	(d)	Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agrrement	
93.842,70			-
-	(e)	Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	
	(f)	Amounts credited to the Defaulted Account	
-			1.435.308,49
-	(g)	Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Isssue Date (after Senior Notes totally redeemed)	-
	(h)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)	
33.184.564,39			-
6.473.028,78			
-			



## Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	34.565,38	34.565,38	
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3 Remuneration to Representative of Noteholders (including costs and expenses)	823,33	823,33	
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent	3.927,33	3.927,33	
4 (b) Expenses Required Amount to the Expenses Account	440,87	440,87	
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	160.411,06	160.411,06	
6 Servicing Fee to the Servicer or to the Sub-Servicer	61.448,40	61.448,40	
7 (a) Interests on Class A1 Notes	81.677,04	81.677,04	
7 (b) Interests on Class A2 Notes	15.078,84	15.078,84	
8 Interests on Class M Notes	234.666,67	234.666,67	
9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	6.473.028,78	6.473.028,78	
10 Defaulted Interest Amount	-	-	
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	1.435.308,49	1.435.308,49	
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	31.951.072,90	31.951.072,90	-
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement	-	-	
18 Class J Base Interest(*)	921.866,67	921.866,67	-
19 Class J Additional Interest	5.971.003,91	5.971.003,91	-

(\*) -

## Order of Priority in respect of the Principal Available Funds

		Amounts Due	Amounts Paid	Amounts carried forward
1	Defaulted Interest Amount	_	-	_
2	Following the commencement of the Amortisation Period, to pay Class A1/A2 principal amount	41.835.919,40	41.835.915,98	3,42
3	During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	_	_
4	Class M principal amount	-	-	_
5	Principal Component to the Servicer (on a Cancellation Date)	-	_	
6	Negative Price Adjustment	-	-	-
7	Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	-	-
8	Additional Interest to Class J Notes	-	-	-
9	Following the commencement of Amortising Period, additional Interest to Class J Notes	-	-	-

### The 2016-2 Series Notes : Amortisation Amounts

921.866,67

5.971.003,91

Principal Available for redeem	41.835.919,40
Class A1 Notes Initial Outstanding Principal	483.614.046,85
Class A1 Redeemed Amount	35.316.035,85
principal paid on Class A1 Notes	35.316.032,97
Class A1 Notes Residual Outstanding Principal	448.298.013,88
Interest Payment Amount due and paid on Class A1	81.677,04
Interest Payment Date	29/10/2018
Interest Period	27/09/2018 - 29/10/2018
Interest amount	81.677,04
Class A2 Notes Initial Outstanding Principal	89.282.593,27
Class A2 Redeemed Amount	6.519.883,54
principal paid on Class A2 Notes	6.519.883,01
Class A2 Notes Residual Outstanding Principal	82.762.710,26
Interest Payment Amount due and paid on Class A2	15.078,84
Interest Payment Date	29/10/2018
Interest Period	27/09/2018 - 29/10/2018
Interest amount	15.078,84
Class M Notes Initial Outstanding Principal	220.000.000,00
Class M Redeemed Amount	n.a.
principal paid on Class M Notes	n.a.
Class M Notes Residual Outstanding Principal	220.000.000,00
Interest Payment Amount due and paid on Class M	234.666,67
Interest Payment Date	29/10/2018
Interest Period	27/09/2018 - 29/10/2018
Interest amount	234.666,67
Class J Notes Initial Outstanding Principal	345.700.000,00
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
Class J Notes Residual Outstanding Principal	345.700.000,00
Interest Payment Amount due and paid on Class J	6.892.870,58
Interest Payment Date	29/10/2018
Interest Period	27/09/2018 - 29/10/2018
Interest amount from coupon	921.866.67

Interest Period Interest amount from coupon Interest amount from variable return Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

#### Maximum Purchase Amount

#### Subsequent Porfolio

#### Other portfolio details

Principal Amount Outstanding Original Number of Receivables Number of Receivables (as of Calculation date) Average age (seasoning) of the Portfolio (in months) Weighted average remaining term to maturity of the Portfolio (in months) Rate of Return of the Portfolio

CURRENT	PREVIOUS
1.065.035.763,49	1.106.152.146,19
-	-
-	-

1.084.729.754,33	1.124.484.964,08
313.778,00	313.778,00
148.248,00	154.719,00
26,00	25,00
65,00	66,00
7,98	7,97

#### Collateral Pool Performance (end of Reference Period)

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	13.807.764,83	5.519.658,17	3.382.867,57	3.034.163,67	2.788.069,61	2.213.430,36	1.256.363,98	352.765,60
Principal Installments due but unpaid	288.805,76	199.911,61	152.001,51	176.185,14	198.265,43	173.357,61	114.998,54	21.896,32
Insterest Installments due but unpaid	100.522,89	83.538,45	74.554,30	92.121,09	103.119,27	97.478,84	66.981,97	22.500,14
Others Installments due but unpaid	177.460,59	114.768,66	79.622,04	71.877,51	75.563,61	54.715,98	33.228,99	4.871,58
Number of Receivables	2.637,00	836,00	390,00	322,00	288,00	197,00	129,00	19,00

				Defaults		
	new defaults cumulated gross of which new recoveries cumulated recoveries Cu					
		defaults (a)	Cumulated		including those deriving	defaults net of
			Written off		from repurchases of	recovered amounts
					def. rec. (b)	(a-b)
Principal Amount Outstanding (including any Accrual of Interest)	1.435.308,49	21.049.128,62	628.837,54	74.422,04	716.427,78	19.703.863,30
Number of Receivables	181,00	2.594,00	111,00	-	640,00	-

#### Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	12,87%	12,91%
Pool of the Used Vehicles	7,82%	7,86%
Pool of the Personal Loans	76,38%	76,08%
Pool of the Furniture Loans (Mobili)	1,85%	1,94%
Pool of the Special Purpose Loans (Altro		
Finalizzato)	1,08%	1,21%
Number of Receivables (including subsequent Portfolio offered)	313.778,00	154.719,00
Weighted Average age (seasoning) of the Portfolio (in months)	26,00	25,00
Weighted average remaining term to maturity of the Portfolio (in months)	65,00	66,00
Weighted average Rate of Return of the Portfolio	7,98	7,97
Number of loans in the Ref. Period that allows a "rata posticipata"	83.615,00	84.727,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	737.683.144,77	763.151.963,30
Number of loans in the Ref. Period for which the Debtors have excercised a "rata posticipata"	244,00	32000,00%
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have excercised a "rata posticipata"	4.572.849,45	6.368.806,51
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	35.194,80	48.946,46
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	46.361,53	58.036,58
Extra UE debtors (%)	0,96	0,97
Co-borrowers (%)	42,09	41,75

Loans Repurchases		
	Current	Cumulative
Amount of loans repurchased	-	N.A.
Number of loans repurchased	-	N.A.

# **Reserves Calculation**

Cash Reserve Required Amount	31.951.072,90
Balance of the Cash Reserve Account (current)	31.951.072,90
Balance of the Cash Reserve Account (previous)	33.184.564,39
Rata Posticipata Cash Reserve Account	
if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors <u>have exercised</u> , during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD	
Principal Amount Outstanding of the Flexible Receivables CD-1	65,60%
Principal Amount Outstanding of the Flexible Receivables that have excercised CD-1	0,62%
Principal Amount Outstanding of the Flexible Receivables CD-2 Principal Amount Outstanding of the Flexible Receivables that have excercised CD-2	<u> </u>
Commingling Reserve Required Amount	18.638.125,86
Balance of the Commingling Reserve Account (current)	18.638.125,86
Balance of the Commingling Reserve Account (previous)	19.357.662,56
Payment Interruption Risk Reserve Required Amount	6.473.028,78
Balance of the Payment Interruption Risk Reserve Account (current)	6.473.028,78
Balance of the Payment Interruption Risk Reserve Account (previous)	6.473.028,78

# **Asset & Liabilities Reconciliation**

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	1.065.035.763	94,91%	Class A	448.298.013	40,87%
Payment Interruption Risk Reserve	6.473.029	0,58%	Class M1	82.762.710	7,55%
Commingling Reserve	18.638.126	1,66%	Class M2	220.000.000	20,06%
Cash Reserve	31.951.073	2,85%	Class J	345.700.000	31,52%
Subsequent Portfolio	-	0,00%			
Expenses Reserve Required Amount	50.000	0,004%			
TOTAL	1.122.147.991		TOTAL	1.096.760.723	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due Amount Paid

21.052.070,69
21.052.070,69

**Replenishment Amount** 

-	

## CRR statement

Class A1 (Public Placement)	448.298.013,88
Class A1 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A1 Notes retained by a member of the Originator Group	0,00%
Class A1 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class A2 (Self- Retained)	82.762.710,26
Class A2 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A2 Notes retained by a member of the Originator Group	0,00%
Class A2 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M (Self - Retained)	220.000.000,00
Class M Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M Notes retained by a member of the Originator Group	100,00%
Class M Notes publicly-placed with investor's which are not in the Originator Group	0,00%
Class J (Self - Retained)	345.700.000,00
Notes Residual Total Outstanding Amount as of Payment Date	1.096.760.724,14

59,13%

Notes with the Originator

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

## Trigger

### Events

Trigger Notice Breach of R&W by the Issuer
Breach of Obligations by the Issuer
Insolvency of the Issuer
Winding-up of the Issuer
Unlawfulness of the Issuer
Breach of Rep&Warranties by the Originator
Breach of Obligations of the Originator
Insolvency of the Originator
Renegotiations of the Originator
Winding-Up/Liquidation of the Originator
Invalidity of the Transaction Documents
Revoking of the Servicer
Breach of Delinquent Relevant Threshold
Breach of Default Relevant Threshold
Cash Reserve shortfall
Balance of General Account higher than € 150,000,000.00

NO
NO
ok
NO

### **Compliance with the Concentration Limits**

Excess Spread > = 6,9%
Single Debtor concentration < = 0,008% of total portfolio
Personal Loans: max 75% of total portfolio
Used Vehicles: max 8% of total portfolio
Average size of Personal loans < = Eur 17,000
Payments by postal bulletin: max 8% of total portfolio
Flexible loans: max 75% of total portfolio
Insurance Premia <= 10%

Yes
Yes

## ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

### **Fitch Rating Event**

### First Level Fitch Required Ratings

"F2" or above and "BBB+" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

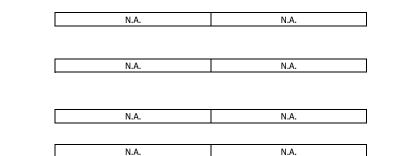
### Subsequent Fitch Downgrade

### **DBRS RATING EVENT**

Dbrs First Rating Event
First Rating Threshold entity's long-term "A"

### Dbrs Second Rating Event

Second Rating Threshold entity's long-term "BBB"



# **Contact Information**

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