

SUNRISE Srl Serie 2017

Investor's Report

Payment Date:

27/08/2018

Reporting Period

31/07/2018

Issuer Available Funds

Interest Available Funds

(a) Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-
(b) Collections of Interests and Collections of Fees	7.400.884,04
(c) Any amount due and payable by Hedging counterparties	-
(d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	118.951,61
(e) Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes	-
(f) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-
(h) Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	32.688.985,53
(i) Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	6.469.243,99
(j) Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-
(k) Any other amount	3.205,85
(l) Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-

Total Interest Available Funds

46.681.271,02

Principal Available Funds

(a) Collections of Principal received during the Reference Period	43.070.949,18
(b) Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account	780.382,39
(c) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are	-
(d) Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agrrement	-
(e) Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(f) Amounts credited to the Defaulted Account	1.522.330,38
(g) Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed)	-
(h) Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)	-

Total Principal Available Funds

45.373.661,95

Order of Priority in respect of the Interest Available Funds

SUNRISE Srl Serie 2017	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	39.203,25	39.203,25	
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent	3.927,33	3.927,33	
4 (b) Expenses Required Amount to the Expenses Account	392,56	392,56	
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	173.662,74	173.662,74	
6 Servicing Fee to the Servicer or to the Sub-Servicer	54.417,13	54.417,13	
7 (a) Interests on Class A1 Notes	44.488,12	44.488,12	
7 (b) Interests on Class A2 Notes	154,00	154,00	
8 Interests on Class M Notes	211.325,28	211.325,28	
9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	6.469.243,99	6.469.243,99	
10 Defaulted Interest Amount	-	-	
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	1.522.330,38	1.522.330,38	
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	31.351.187,14	31.351.187,14	-
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14 Rata Posticipata Cash Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17 Payments due to Junior Subscribers under clause [9] of the Junior Notes Subscription Agreement	-	-	
18 Class J Base Interest(*)	849.658,33	849.658,33	-
19 Class J Additional Interest	5.961.280,77	5.961.280,77	-

(*)

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Following the commencement of the Amortisation Period, to pay Class A1/A2 principal amount	45.373.661,95	45.373.659,06	2,89
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	-
4 Class M principal amount	-	-	-
5 Principal Component to the Servicer (on a Cancellation Date)	-	-	
6 Negative Price Adjustment	-	-	-
7 Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	-	-
8 Additional Interest to Class J Notes	-	-	-
9 Following the commencement of Amortising Period, additional Interest to Class J Notes	-	-	-

The 2017 - 1 Series Notes : Amortisation Amounts

Principal Available for redeem	45.373.661,95
Class A1 Notes Initial Outstanding Principal	567.732.118,20
Class A1 Redeemed Amount	45.217.141,08
principal paid on Class A1 Notes	45.217.138,20
Class A1 Notes Residual Outstanding Principal	522.514.980,00
Interest Payment Amount due and paid on Class A1	44.488,12
Interest Payment Date	27/08/2018
Interest Period	27/07/2018 - 27/08/2018
Interest amount	44.488,12
Class A2 Notes Initial Outstanding Principal	1.965.226,56
Class A2 Redeemed Amount	156.520,87
principal paid on Class A2 Notes	156.520,86
Class A2 Notes Residual Outstanding Principal	1.808.705,70
Interest Payment Amount due and paid on Class A2	154,00
Interest Payment Date	27/08/2018
Interest Period	27/07/2018 - 27/08/2018
Interest amount	154,00
Class M Notes Initial Outstanding Principal	223.100.000,00
Class M Redeemed Amount	n.a.
principal paid on Class M Notes	n.a.
Class M Notes Residual Outstanding Principal	223.100.000,00
Interest Payment Amount due and paid on Class M	211.325,28
Interest Payment Date	27/08/2018
Interest Period	27/07/2018 - 27/08/2018
Interest amount	211.325,28
Class J Notes Initial Outstanding Principal	328.900.000,00
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
Class J Notes Residual Outstanding Principal	328.900.000,00
Interest Payment Amount due and paid on Class J	6.810.939,11
Interest Payment Date	27/08/2018
Interest Period	27/07/2018 - 27/08/2018
Interest amount from coupon due	849.658,33
Interest amount from variable return	5.961.280,77
Interest amount (base+variable) paid	6.810.939,11

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

CURRENT	PREVIOUS
1.045.039.571,48	1.089.632.851,04

Maximum Purchase Amount

-	-
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Subsequent Portfolio

-	-
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Other portfolio details

Principal Amount Outstanding
 Original Number of Receivables
 Number of Receivables (as of Calculation Date)
 Average age (seasoning) of the Portfolio (in months)
 Weighted average remaining term to maturity of the Portfolio (in months)
 Rate of Return of the Portfolio

1.058.172.489,85	1.101.502.759,73
352.308,00	352.308,00
174.305,00	184.596,00
28,00	27,00
66,00	66,00
7,89	7,86

Collateral Pool Performance (end of Reference Period)

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	12.588.294,05	4.506.326,93	3.099.402,43	2.842.011,28	2.320.615,26	2.038.973,88	1.186.689,88	119.231,28
Principal Installments due but unpaid	345.514,65	206.328,00	170.438,64	170.662,68	194.391,78	181.089,01	118.826,79	4.543,07
Interest Installments due but unpaid	87.625,62	67.096,17	66.058,58	83.928,78	82.923,48	89.700,20	60.087,02	8.026,02
Others Installments due but unpaid	188.599,27	113.641,31	80.282,56	58.735,65	64.802,04	49.083,65	29.456,13	989,80
Number of Receivables	3.141,00	979,00	509,00	362,00	331,00	235,00	137,00	7,00

	Defaults					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (c)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b)
Principal Amount Outstanding (including any Accrual of Interest)	1.522.330,38		464.380,29	105.272,34	464.145,62	13.140.788,75
Number of Receivables	224,00	2.169,00	84,00	-	373,00	-

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	10,19%	10,24%
Pool of the Used Vehicles	7,89%	7,87%
Pool of the Personal Loans	76,41%	76,41%
Pool of the Furniture Loans (Mobili)	3,30%	3,43%
Pool of the Special Purpose Loans (Altro Finalizzato)	1,80%	2,04%
Number of Receivables (including subsequent Portfolio offered)	174.305,00	184.596,00
Weighted Average age (seasoning) of the Portfolio (in months)	28,00	27,00
Weighted average remaining term to maturity of the Portfolio (in months)	66,00	66,00
Weighted average Rate of Return of the Portfolio	7,89	7,86
Number of loans in the Ref. Period that allows a "rata posticipata"	75.866,00	76.986,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	720.822.610,09	747.758.055,28
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	305,00	317,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	6.044.038,53	6.335.814,57
Amount of the Installment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	46.354,27	48.409,74
Amount of the Installment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	61.446,83	64.856,46
Extra UE debtors (%)	1,00	1,01
Co-borrowers (%)	41,75	41,40

Loans Repurchases

	Current	Cumulative
Amount of loans repurchased	-	N.A.
Number of loans repurchased	-	N.A.

Reserves Calculation

Cash Reserve Required Amount

	31.351.187,14
Balance of the Cash Reserve Account (current)	31.351.187,14
Balance of the Cash Reserve Account (previous)	32.688.985,53

Rata Posticipata Cash Reserve Account

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if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

Principal Amount Outstanding of the Flexible Receivables CD-1	65,44%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1	0,84%
Principal Amount Outstanding of the Flexible Receivables CD-2	65,11%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2	0,85%

Commingling Reserve Required Amount

	18.288.192,50
Balance of the Commingling Reserve Account (current)	18.288.192,50
Balance of the Commingling Reserve Account (previous)	19.068.574,89

Payment Interruption Risk Reserve Required Amount

	6.469.243,99
Balance of the Payment Interruption Risk Reserve Account (current)	6.469.243,99
Balance of the Payment Interruption Risk Reserve Account (previous)	6.469.243,99

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	1.045.039.571	94,83%	Class A	522.514.980	48,55%
Payment Interruption Risk Reserve	6.469.244	0,59%	Class M1	1.808.706	0,17%
Commingling Reserve	19.068.575	1,73%	Class M2	223.100.000	20,73%
Cash Reserve	31.351.187	2,84%	Class J	328.900.000	30,56%
Subsequent Portfolio	-	0,00%			
Expenses Reserve Required Amount	50.000	0,005%			
TOTAL	1.101.978.578		TOTAL	1.076.323.686	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	14.069.314,66
Amount Paid	14.069.314,66

Replenishment Amount	-
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CRR statement

Class A1 (Public Placement)	522.514.980,00
Class A1 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A1 Notes retained by a member of the Originator Group	0,00%
Class A1 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class A2 (Self- Retained)	1.808.705,70
Class A2 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A2 Notes retained by a member of the Originator Group	0,00%
Class A2 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M (Self - Retained)	223.100.000,00
Class M Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M Notes retained by a member of the Originator Group	100,00%
Class M Notes publicly-placed with investor's which are not in the Originator Group	0,00%
Class J (Self - Retained)	328.900.000,00
Notes Residual Total Outstanding Amount as of Payment Date	1.076.323.685,70
Notes with the Originator	51,45%

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)

Trigger

Events

Trigger Notice
 Breach of R&W by the Issuer
 Breach of Obligations by the Issuer
 Insolvency of the Issuer
 Winding-up of the Issuer
 Unlawfulness of the Issuer
 Breach of Rep&Warranties by the Originator
 Breach of Obligations of the Originator
 Insolvency of the Originator
 Renegotiations of the Originator
 Winding-Up/Liquidation of the Originator
 Invalidity of the Transaction Documents
 Revoking of the Servicer
 Breach of Delinquent Relevant Threshold
 Breach of Default Relevant Threshold
 Cash Reserve shortfall
 Balance of General Account higher than € 130,000,000.00

NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO

Compliance with the Concentration Limits

Excess Spread > = 6,9%
 Single Debtor concentration < = 0,008% of total portfolio
 Personal Loans: max 75% of total portfolio
 Used Vehicles: max 8% of total portfolio
 Average size of Personal loans < = Eur 17,000
 Payments by postal bulletin: max 8% of total portfolio
 Flexible loans: max 75% of total portfolio
 Insurance Premia < = 10%

N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.

ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

Fitch Rating Event

First Level Fitch Required Ratings

"F2" or above and "BBB+" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

N.A.	N.A.
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Subsequent Fitch Downgrade

N.A.	N.A.
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DBRS RATING EVENT

Dbrs First Rating Event

First Rating Threshold entity's long-term "A"

N.A.	N.A.
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Dbrs Second Rating Event

Second Rating Threshold entity's long-term "BBB"

N.A.	N.A.
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Contact Information

Name of contact

phone number

email

Name of contact

phone number

email

Name of contact

phone number

email

Name of contact

phone number

email

Doriana Bettini

+39 02 72 303 528

doriana.bettini@ca-cib.com

Marta Elia

+39 02 72 303 235

marta.elia@ca-cib.com

Larisa Mocellin

+39 02 72 303 247

larisa.mocellin@ca-cib.com

Olga Kuznetsova

+39 02 72 303 663

olga.kuznetsova@ca-cib.com