

## **Issuer Available Funds**

### **Interest Available Funds**

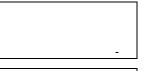
- (a) Interests on the Issuer Accounts and Net proceeds from Eligible Investments
- (b) Collections of Interests and Collections of Fees
- (c) Any amount due and payable by Hedging counterparties
- (d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement
- (e) Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes
- (f) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables
- (g) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receviables
- Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding
- Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding
- Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)
- (k) Any other amount
- Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)

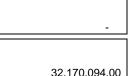
**Total Interest Available Funds** 

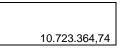
-	(a
	(b
3.528.382,44	
-	(c)
	(d

213.806,36

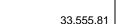














46.669.203,35

### **Principal Available Funds**

(a)	Collections of Principal	received during	the Reference P	eriod
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Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account

- c) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the
- d) Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agrrement
- (e) Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding
- (f) Amounts credited to the Defaulted Account
- (g) Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Isssue Date (after Senior Notes totally redeemed)
- (h) Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)

18.344.662,99
10.044.002,99
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-
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1.190.659,61

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### **Total Principal Available Funds**

19.535.322,60

# Order of Priority in respect of the Interest Available Funds

		Amounts Due	Amounts Paid	Amounts carried forward
1	Taxes and Expenses	28.731,31	28.731,31	
2	Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3	Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
4 (a	) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent	4.624,84	4.624,84	
4 (b	) Expenses Required Amount to the Expenses Account	112,40	112,40	
5	Any amount due and payable to Hedging Counterparties under Hedging Agreement	100.187,38	100.187,38	
6	Servicing Fee to the Servicer or to the Sub-Servicer	207.235,14	207.235,14	
7 (a	) Interests on Class A Notes	-	-	
7 (b	) Interests on Class M1 Notes	29.749,06	29.749,06	
8	Interests on Class M2 Notes	129.408,40	129.408,40	
9	Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	10.723.364,74	10.723.364,74	
10	Defaulted Interest Amount	-	-	
11	Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	1.190.659,61	1.190.659,61	
12	Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	32.170.094,00	32.170.094,00	-
13	Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14	Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15	Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16	Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17	Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement	-	-	
18	Class J Base Interest(*)	703.250,00	703.250,00	-
19	Class J Additional Interest	1.381.786,48	1.381.786,48	-

(\*) -

## Order of Priority in respect of the Principal Available Funds

		Amounts Due	Amounts Paid	Amounts carried forward
1	Defaulted Interest Amount	_	_	_
2	Following the commencement of the Amortisation Period, to pay Class A principal amount			
3	During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	_	-
4	Class M1/M2 principal amount	19.535.322,60	19.535.311,00	11,60
5	Principal Component to the Servicer (on a Cancellation Date)	-	_	
6	Negative Price Adjustment	-	_	_
7	Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	_	_
8	Additional Interest to Class J Notes	-	_	_

The 2015-2 Series Notes : Amortisation A	Amounts
Principal Available for redeem	19.535.322,60
Class A Notes Initial Outstanding Principal	-
RATING DBRS	
RATING DBKS	AAA (sf)
Class A Redeemed Amount	
principal paid on Class A Notes	-
Class A Notes Residual Outstanding Principal	-
Interest Payment Amount due and paid on Class A	-
nterest Payment Date	27/02/201
Interest Period	29/01/2018 - 27/02/2018
Interest amount	
Class M1 Notes Initial Outstanding Principal	35.819.460,00
RATING DBRS	A (high)
RATING FITCH	A+
Class M1 Redeemed Amount	3.651.462,17
principal paid on Class M1 Notes	3.651.460,00
Class M1 Notes Residual Outstanding Principal	32.168.000,00
Interest Payment Amount due and paid on Class M1	29.749,06
Interest Payment Date	27/02/201
Interest Period	29/01/2018 - 27/02/2018
Interest amount	29.749,06
Class M2 Notes Initial Outstanding Principal	155.814.651,00
RATING DBRS	A (high)
RATING FITCH	A+
Class M2 Redeemed Amount	15.883.860,43
principal paid on Class M2 Notes	15.883.851,00
Class M2 Notes Residual Outstanding Principal	139.930.800,00
Interest Payment Amount due and paid on Class M2	129.408,40
Interest Payment Date	27/02/201
Interest Period	29/01/2018 - 27/02/2018
Interest amount	129.408,40
Class J Notes Initial Outstanding Principal	291.000.000,00
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
Class J Notes Residual Outstanding Principal	291.000.000,00
Interest Payment Amount due and paid on Class J	2.085.036,48
Interest Payment Date	27/02/201
Interest Period	29/01/2018 - 27/02/2018
Interest amount from coupon	703.250,00

## **Portfolio Performance**

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

#### Maximum Purchase Amount

### Subsequent Porfolio

### Other portfolio details

Principal Amount Outstanding Number of Receivables Current number of Receivables Average age (seasoning) of the Portfolio (in months) Weighted average remaining term to maturity of the Portfolio (in months) Rate of Return of the Portfolio

CURRENT	PREVIOUS
425.435.189,48	444.970.512,08
-	
- 1	· · · ·

445.959.246,48	464.483.979,40
447.840,00	447.840,00
72.759,00	78.031,00
38,00	37,00
55,00	56,00
9,24	9,23

#### Collateral Pool Performance (end of Reference Period)

		Late Installments for						
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	9.202.760,60	4.289.824,32	3.152.442,22	2.566.529,09	1.771.041,86	1.509.570,43	922.460,51	104.717,69
Principal Installments due but unpaid	222.628,16	181.153,80	175.851,06	173.542,13	133.396,12	152.006,37	110.882,56	15.348,73
Insterest Installments due but unpaid	85.635,02	75.463,05	81.971,54	86.919,96	77.737,92	74.528,41	53.220,04	6.348,08
Others Installments due but unpaid	221.940,35	146.725,74	137.177,88	106.539,79	80.115,17	67.783,49	40.513,76	3.340,64
Number of Receivables	1.848	709	456	328	226	178	122	13
				Defa	ults			
	new defaults	cumulated gross	of which Cumulated	new recoveries	cumulated recoveries	Cumulated		
		defaults (a)	Written off		including those deriving	defaults net of		
					from repurchases of def.	recovered amounts (a-		
					rec. (b)	b)		
Principal Amount Outstanding (including any Accrual of Interest)	1.190.659,61	32.717.177,12	10.561.885,97	180.060,36	1.628.115,23	20.527.175,92		
Number of Receivables	190.00	5.882.00	1.927.00		171.00	-	1	

#### Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	5,28%	5,35%
Pool of the Used Vehicles	6,36%	6,52%
Pool of the Personal Loans	84,30%	83,89%
Pool of the Furniture Loans (Mobili)	3,89%	4,03%
Pool of the Special Purpose Loans (Altro Finalizzato)	0,16%	0,20%
Number of Receivables	447.840,00	447.840,00
Current Number of Receivables	72.759,00	78.031,00
Weighted Average age (seasoning) of the Portfolio (in months)	38,00	37,00
Weighted average remaining term to maturity of the Portfolio (in months)	55,00	56,00
Weighted average Rate of Return of the Portfolio	9,24	9,23
Number of loans in the Ref. Period that allows a "rata posticipata"	57.643,00	58.884,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	294.572.238,69	306.347.312,05
Number of loans in the Ref. Period for which the Debtors have excercised a "rata posticipata"	128,00	138,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have excercised a "rata posticipata"	1.865.829,48	2.000.372,60
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	29.350,33	29.569,86
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	33.925,04	38.274,86
Extra UE debtors (%)	1,15	1,15
Co-borrowers (%)	42,62	42,39

# **Reserves Calculation**

Cash Reserve Required Amount	32.170.094,00
Balance of the Cash Reserve Account (current)	32.170.094,00
Balance of the Cash Reserve Account (previous)	32.170.094,00
Rata Posticipata Cash Reserve Account	
have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD	
Principal Amount Outstanding of the Flexible Receivables CD-1 Principal Amount Outstanding of the Flexible Receivables that have excercised CD-1 Principal Amount Outstanding of the Flexible Receivables CD-2 Principal Amount Outstanding of the Flexible Receivables that have excercised CD-2	63,42% 0,63% 62,24% 0,65%
Commingling Reserve Required Amount	21.446.729,49
Balance of the Commingling Reserve Account (current)	21.446.729,49
Balance of the Commingling Reserve Account (previous)	21.446.729,49
Payment Interruption Risk Reserve Required Amount	10.723.364,74
Balance of the Payment Interruption Risk Reserve Account (current)	10.723.364,74
Balance of the Payment Interruption Risk Reserve Account (previous)	10.723.364,74

# **Asset & Liabilities Reconciliation**

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	425.435.189	91,88%	Class A	-	0,00%
Payment Interruption Risk Reserve	10.723.365	2,32%	Class M1	32.168.000	
Commingling Reserve	21.446.729	4,63%	Class M2	139.930.800	30,22%
Cash Reserve	5.443.431	1,18%	Class J	291.000.000	62,84%
Subsequent Portfolio	-	0,00%			
TOTAL	463.048.715		TOTAL	463.098.800	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due Amount Paid

32.717.177,12
32.717.177,12

**Replenishment Amount** 



## **CRR** statement

Class A (Public Placement) Class A Notes privately-placed with investors which are not in the Originator Group Class A Notes retained by a member of the Originator Group	- 0,00% 0,00%
Class A Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M1 Class M1 Notes privately-placed with investors which are not in the Originator Group Class M1 Notes retained by a member of the Originator Group	32.168.000,00 0,00% 0,00%
Class M1 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M2 (Self - Retained) Class M2 Notes privately-placed with investors which are not in the Originator Group Class M2 Notes retained by a member of the Originator Group Class M2 Notes publicly-placed with investor's which are not in the Originator Group	139.930.800,00 0,00% 100,00% 0,00%
Class J (Self - Retained)	291.000.000,00
Notes Residual Total Outstanding Amount as of Payment Date 27/02/2018	463.098.800,00

Notes with the Originator

93,05%

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

## Trigger

### Events

Breach of R&W by the IssuerNOBreach of Obligations by the IssuerNOInsolvency of the IssuerNOWinding-up of the IssuerNOUnlawfulness of the IssuerNOBreach of Rep&Warranties by the OriginatorNOBreach of Obligations of the OriginatorNOBreach of Deligations of the OriginatorNOInsolvency of the OriginatorNOInvalidity of the Transaction DocumentsNORevoking of the ServicerNOBreach of Delinquent Relevant ThresholdNOBreach of Delinquent Relevant ThresholdNOCash Reserve shortfallNOBalance of General Account higher than € 110,000,000.00NODefault Account not creditedNO	Trigger Notice	
Insolvency of the IssuerNOWinding-up of the IssuerNOUnlawfulness of the IssuerNOBreach of Rep&Warranties by the OriginatorNOBreach of Obligations of the OriginatorNOInsolvency of the OriginatorNOInsolvency of the OriginatorNORenegotiations of the OriginatorNOWinding-Up/Liquidation of the OriginatorNOInvalidity of the Transaction DocumentsNORevoking of the ServicerNOBreach of Delinquent Relevant ThresholdNOBreach of Default Relevant ThresholdNOBalance of General Account higher than € 110,000,000.00NO	Breach of R&W by the Issuer	NO
Winding-up of the IssuerNOUnlawfulness of the IssuerNOBreach of Rep&Warranties by the OriginatorNOBreach of Obligations of the OriginatorNOInsolvency of the OriginatorNORenegotiations of the OriginatorNOWinding-Up/Liquidation of the OriginatorNOInvalidity of the Transaction DocumentsNORevoking of the ServicerNOBreach of Delinquent Relevant ThresholdNOBreach of Default Relevant ThresholdNOBalance of General Account higher than € 110,000,000.00NO	Breach of Obligations by the Issuer	NO
Unlawfulness of the Issuer   NO     Breach of Rep&Warranties by the Originator   NO     Breach of Obligations of the Originator   NO     Insolvency of the Originator   NO     Insolvency of the Originator   NO     Renegotiations of the Originator   NO     Winding-Up/Liquidation of the Originator   NO     Invalidity of the Transaction Documents   NO     Revoking of the Servicer   NO     Breach of Delinquent Relevant Threshold   NO     Breach of Default Relevant Threshold   NO     Balance of General Account higher than € 110,000,000.00   NO	Insolvency of the Issuer	NO
Breach of Rep&Warranties by the Originator NO   Breach of Obligations of the Originator NO   Insolvency of the Originator NO   Renegotiations of the Originator NO   Winding-Up/Liquidation of the Originator NO   Invalidity of the Transaction Documents NO   Revoking of the Servicer NO   Breach of Delinquent Relevant Threshold NO   Breach of Default Relevant Threshold NO   Balance of General Account higher than € 110,000,000.00 NO	Winding-up of the Issuer	NO
Breach of Obligations of the Originator   NO     Insolvency of the Originator   NO     Renegotiations of the Originator   NO     Winding-Up/Liquidation of the Originator   NO     Invalidity of the Transaction Documents   NO     Revoking of the Servicer   NO     Breach of Delinquent Relevant Threshold   NO     Breach of Default Relevant Threshold   NO     Cash Reserve shortfall   NO     Balance of General Account higher than € 110,000,000.00   NO	Unlawfulness of the Issuer	NO
Insolvency of the Originator   NO     Renegotiations of the Originator   NO     Winding-Up/Liquidation of the Originator   NO     Invalidity of the Transaction Documents   NO     Revoking of the Servicer   NO     Breach of Delinquent Relevant Threshold   NO     Breach of Default Relevant Threshold   NO     Balance of General Account higher than € 110,000,000.00   NO	Breach of Rep&Warranties by the Originator	NO
Renegotiations of the Originator   NO     Winding-Up/Liquidation of the Originator   NO     Invalidity of the Transaction Documents   NO     Revoking of the Servicer   NO     Breach of Delinquent Relevant Threshold   NO     Breach of Default Relevant Threshold   NO     Cash Reserve shortfall   NO     Balance of General Account higher than € 110,000,000.00   NO	Breach of Obligations of the Originator	NO
Winding-Up/Liquidation of the Originator   NO     Invalidity of the Transaction Documents   NO     Revoking of the Servicer   NO     Breach of Delinquent Relevant Threshold   NO     Breach of Default Relevant Threshold   NO     Cash Reserve shortfall   NO     Balance of General Account higher than € 110,000,000.00   NO	Insolvency of the Originator	NO
Invalidity of the Transaction Documents NO   Revoking of the Servicer NO   Breach of Delinquent Relevant Threshold NO   Breach of Default Relevant Threshold NO   Cash Reserve shortfall NO   Balance of General Account higher than € 110,000,000.00 NO	Renegotiations of the Originator	NO
Revoking of the Servicer NO   Breach of Delinquent Relevant Threshold NO   Breach of Default Relevant Threshold NO   Cash Reserve shortfall NO   Balance of General Account higher than € 110,000,000.00 NO	Winding-Up/Liquidation of the Originator	NO
Breach of Delinquent Relevant Threshold   NO     Breach of Default Relevant Threshold   NO     Cash Reserve shortfall   NO     Balance of General Account higher than € 110,000,000.00   NO	Invalidity of the Transaction Documents	NO
Breach of Default Relevant Threshold NO   Cash Reserve shortfall NO   Balance of General Account higher than € 110,000,000.00 NO	Revoking of the Servicer	NO
Cash Reserve shortfallNOBalance of General Account higher than € 110,000,000.00NO	Breach of Delinquent Relevant Threshold	NO
Balance of General Account higher than € 110,000,000.00 NO	Breach of Default Relevant Threshold	NO
	Cash Reserve shortfall	NO
Default Account not credited NO	Balance of General Account higher than € 110,000,000.00	NO
	Default Account not credited	NO

## **Compliance with the Concentration Limits**

Excess Spread > = 7%	YES
Single Debtor concentration < = 0,008% of total portfolio	YES
Personal Loans: max 75% of total portfolio	YES
Used Vehicles: max 8% of total portfolio	YES
Average size of Personal loans <  = Eur 15,000	YES
Payments by postal bulletin: max 5% of total portfolio	YES
Flexible loans: max 75% of total portfolio	YES
Insurance Premia <= 10%	YES

## ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

## Fitch Rating Event

### First Level Fitch Required Ratings "F2" or above and "A-" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

Subsequent Fitch Downgrade	N.A.	N.A.
DBRS RATING EVENT		
Dbrs First Rating Event First Rating Threshold entity's long-term "A"	N.A.	N.A.
Dbrs Second Rating Event	N.A.	N.A.

N.A.

N.A.

Second Rating Threshold entity's long-term "BBB"

# **Contact Information**

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