

SUNRISE Srl Serie 2017

Investor's Report

Payment Date:

29/01/2018

Reporting Period

31/12/2017

Issuer Available Funds

Interest Available Funds

(a)	Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-
(b)	Collections of Interests and Collections of Fees	8.356.277,56
(c)	Any amount due and payable by Hedging counterparties	-
(d)	Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	13.238,87
(e)	Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes	-
(f)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g)	Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-
(h)	Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	38.900.000,00
(i)	Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	6.469.243,99
(j)	Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-
(k)	Any other amount	56.645,71
(l)	Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-

Total Interest Available Funds

53.795.406,13

Principal Available Funds

(a)	Collections of Principal received during the Reference Period	43.361.404,03
(b)	Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account	-
(c)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the	-
(d)	Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement	290.047,89
(e)	Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(f)	Amounts credited to the Defaulted Account	1.162.420,51
(g)	Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed)	-
(h)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)	-

Total Principal Available Funds

44.813.872,43

Order of Priority in respect of the Interest Available Funds

SUNRISE Srl Serie 2017	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	40.162,88	40.162,88	
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent	4.805,53	4.805,53	
4 (b) Expenses Required Amount to the Expenses Account	1.463,54	1.463,54	
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	253.986,15	253.986,15	
6 Servicing Fee to the Servicer or to the Sub-Servicer	148.339,03	148.339,03	
7 (a) Interests on Class A1 Notes	65.065,00	65.065,00	
7 (b) Interests on Class A2 Notes	225,23	225,23	
8 Interests on Class M Notes	224.959,17	224.959,17	
9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	6.469.243,99	6.469.243,99	
10 Defaulted Interest Amount	-	-	
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	1.162.420,51	1.162.420,51	
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	38.900.000,00	38.900.000,00	-
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14 Rata Posticipata Cash Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17 Payments due to Junior Subscribers under clause [9] of the Junior Notes Subscription Agreement	-	-	
18 Class J Base Interest(*)	904.475,00	904.475,00	-
19 Class J Additional Interest	5.620.260,12	5.620.260,12	-

(*)

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Following the commencement of the Amortisation Period, to pay Class A1/A2 principal amount	-	-	-
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	50.625.107,34	50.625.107,34	-
4 Class M principal amount	-	-	-
5 Principal Component to the Servicer (on a Cancellation Date)	-	-	
6 Negative Price Adjustment	-	-	-
7 Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	-	-
8 Additional Interest to Class J Notes	-	-	-
9 Following the commencement of Amortising Period, additional Interest to Class J Notes	-	-	-

The 2017 - 1 Series Notes : Amortisation Amounts

Principal Available for redeem	-
Class A1 Notes Initial Outstanding Principal	780.000.000,00
Class A1 Redeemed Amount	n.a.
principal paid on Class A1 Notes	n.a.
Class A1 Notes Residual Outstanding Principal	780.000.000,00
Interest Payment Amount due and paid on Class A1	65.065,00
Interest Payment Date	29/01/2018
Interest Period	27/12/2017 - 29/01/2018
Interest amount	65.065,00
Class A2 Notes Initial Outstanding Principal	2.700.000,00
Class A2 Redeemed Amount	n.a.
principal paid on Class A2 Notes	n.a.
Class A2 Notes Residual Outstanding Principal	2.700.000,00
Interest Payment Amount due and paid on Class A2	225,23
Interest Payment Date	29/01/2018
Interest Period	27/12/2017 - 29/01/2018
Interest amount	225,23
Class M Notes Initial Outstanding Principal	223.100.000,00
Class M Redeemed Amount	n.a.
principal paid on Class M Notes	n.a.
Class M Notes Residual Outstanding Principal	223.100.000,00
Interest Payment Amount due and paid on Class M	224.959,17
Interest Payment Date	29/01/2018
Interest Period	27/12/2017 - 29/01/2018
Interest amount	224.959,17
Class J Notes Initial Outstanding Principal	328.900.000,00
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
Class J Notes Residual Outstanding Principal	328.900.000,00
Interest Payment Amount due and paid on Class J	6.524.735,12
Interest Payment Date	29/01/2018
Interest Period	27/12/2017 - 29/01/2018
Interest amount from coupon due	904.475,00
Interest amount from variable return	5.620.260,12
Interest amount (base+variable) paid	6.524.735,12

Portfolio Performance

	CURRENT	PREVIOUS
Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date	1.248.423.024,54	1.247.380.078,88
Maximum Purchase Amount	50.638.722,34	51.681.668,00
Subsequent Portfolio	50.625.107,34	45.856.818,09
Other portfolio details		
Principal Amount Outstanding	1.253.041.212,56	1.250.918.252,65
Original Number of Receivables	314.984,00	306.196,00
Number of Receivables (as of Calculation Date)	223.313,00	223.438,00
Average age (seasoning) of the Portfolio (in months)	23,00	22,00
Weighted average remaining term to maturity of the Portfolio (in months)	68,00	69,00
Rate of Return of the Portfolio	7,74	7,71

Collateral Pool Performance (end of Reference Period)

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	11.143.441,22	4.217.658,64	1.958.816,22	1.759.837,34	1.709.794,59	1.348.340,51	1.001.099,67	89.632,80
Principal Installments due but unpaid	308.128,99	191.036,16	130.184,90	128.806,09	125.532,65	123.487,79	98.189,59	7.634,04
Interest Installments due but unpaid	71.204,76	61.511,75	41.450,11	50.364,11	61.834,07	59.487,20	49.725,26	5.347,12
Others Installments due but unpaid	140.578,92	79.043,47	46.101,05	38.366,27	36.102,21	31.063,89	23.203,60	762,31
Number of Receivables	3.576,00	959,00	414,00	289,00	231,00	181,00	125,00	4,00

	Defaults					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (c)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b)
Principal Amount Outstanding (including any Accrual of Interest)	1.162.420,51		135.965,95	11.883,34	27.557,40	4.627.092,57
Number of Receivables	166,00	714,00	18,00	-	39,00	-

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	10,30%	10,54%
Pool of the Used Vehicles	7,62%	7,62%
Pool of the Personal Loans	75,00%	75,00%
Pool of the Furniture Loans (Mobili)	3,87%	3,58%
Pool of the Special Purpose Loans (Altro Finalizzato)	3,21%	3,25%
Number of Receivables (including subsequent Portfolio offered)	236.774,00	232.226,00
Weighted Average age (seasoning) of the Portfolio (in months)	23,00	22,00
Weighted average remaining term to maturity of the Portfolio (in months)	68,00	69,00
Weighted average Rate of Return of the Portfolio	7,74	7,71
Number of loans in the Ref. Period that allows a "rata posticipata"	74.028,00	72.268,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	847.171.980,92	846.788.333,42
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	300,00	247,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	6.711.305,26	5.321.486,28
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	72.800,06	40.559,33
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	89.106,55	50.515,82
Extra UE debtors (%)	0,98	0,98
Co-borrowers (%)	40,39	40,02

Loans Repurchases

	Current	Cumulative
Amount of loans repurchased	-	N.A.
Number of loans repurchased	-	N.A.

Reserves Calculation

Cash Reserve Required Amount

	38.900.000,00
Balance of the Cash Reserve Account (current)	38.900.000,00
Balance of the Cash Reserve Account (previous)	38.900.000,00

Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

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Principal Amount Outstanding of the Flexible Receivables CD-1	65,34%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1	0,79%
Principal Amount Outstanding of the Flexible Receivables CD-2	65,08%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2	0,63%

Commingling Reserve Required Amount

	22.642.353,96
Balance of the Commingling Reserve Account (current)	22.642.353,96
Balance of the Commingling Reserve Account (previous)	22.642.353,96

Payment Interruption Risk Reserve Required Amount

	6.469.243,99
Balance of the Payment Interruption Risk Reserve Account (current)	6.469.243,99
Balance of the Payment Interruption Risk Reserve Account (previous)	6.469.243,99

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	1.248.423.025	91,32%	Class A	780.000.000	58,44%
Payment Interruption Risk Reserve	6.469.244	0,47%	Class M1	2.700.000	0,20%
Commingling Reserve	22.642.354	1,66%	Class M2	223.100.000	16,72%
Cash Reserve	38.900.000	2,85%	Class J	328.900.000	24,64%
Subsequent Portfolio	50.625.107	3,70%			
Expenses Reserve Required Amount	50.000	0,004%			
TOTAL	1.367.109.730		TOTAL	1.334.700.000	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	4.790.615,92
Amount Paid	4.790.615,92

Replenishment Amount	13.615,00
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CRR statement

Class A1 (Public Placement)	780.000.000,00
Class A1 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A1 Notes retained by a member of the Originator Group	0,00%
Class A1 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class A2 (Self- Retained)	2.700.000,00
Class A2 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A2 Notes retained by a member of the Originator Group	0,00%
Class A2 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M (Self - Retained)	223.100.000,00
Class M Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M Notes retained by a member of the Originator Group	100,00%
Class M Notes publicly-placed with investor's which are not in the Originator Group	0,00%
Class J (Self - Retained)	328.900.000,00
Notes Residual Total Outstanding Amount as of Payment Date	1.334.700.000,00
Notes with the Originator	41,56%

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)

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