

# SUNRISE Srl Serie 2016-1

## Investor's Report

Payment Date:

27/02/2017

Reporting Period

31/01/2017

## Issuer Available Funds

<b>Interest Available Funds</b>		<b>Principal Available Funds</b>	
(a) Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-	(a) Collections of Principal received during the Reference Period	42.396.759,41
(b) Collections of Interests and Collections of Fees	8.255.172,23	(b) Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account	-
(c) Any amount due and payable by Hedging counterparties	-	(c) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the	-
(d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	5.225,64	(d) Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement	231.088,87
(e) Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes	-	(e) Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(f) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-	(f) Amounts credited to the Defaulted Account	562.262,01
(g) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-	(g) Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed)	-
(h) Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	36.000.000,00	(h) Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)	-
(i) Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	5.975.130,52		
(j) Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-		
(k) Any other amount	965,99		
(l) Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-		
<b>Total Interest Available Funds</b>	<b>50.236.494,38</b>	<b>Total Principal Available Funds</b>	<b>43.190.110,29</b>

## Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	30.351,53	30.351,53	
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the	4.664,34	4.664,34	
4 (b) Expenses Required Amount to the Expenses Account	368,44	368,44	
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	93.847,33	93.847,33	
6 Servicing Fee to the Servicer or to the Sub-Servicer	53.204,60	53.204,60	
7 (a) Interests on Class A1 Notes	159.672,39	159.672,39	
7 (b) Interests on Class A2 Notes	11.969,44	11.969,44	
8 Interests on Class M Notes	308.622,22	308.622,22	
9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	5.975.130,52	5.975.130,52	
10 Defaulted Interest Amount	-	-	
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	562.262,01	562.262,01	
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	36.000.000,00	36.000.000,00	-
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14 Rata Posticipata Cash Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17 Payments due to Junior Subscriber under clause [9] of the Junior Notes Subscription Agreement	-	-	
18 Class J Base Interest(*)	893.058,33	893.058,33	-
19 Class J Additional Interest	6.143.343,23	6.143.343,23	-

(\*) -

## Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Following the commencement of the Amortisation Period, to pay Class A1/A2 principal amount	-	-	-
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	43.186.057,42	43.186.057,42	-
4 Class M principal amount	-	-	-
5 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
6 Negative Price Adjustment	-	-	-
7 Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	-	-
8 Additional Interest to Class J Notes	-	-	-
9 Following the commencement of Amortising Period, additional Interest to Class J Notes	-	-	-

## The 2016-1 Series Notes : Amortisation Amounts

<b>Principal Available for redeem</b>	-
<b>Class A1 Notes Initial Outstanding Principal</b>	<b>667.000.000,00</b>
Class A1 Redeemed Amount	n.a.
principal paid on Class A1 Notes	n.a.
<b>Class A1 Notes Residual Outstanding Principal</b>	<b>667.000.000,00</b>
<b>Interest Payment Amount due and paid on Class A1</b>	<b>159.672,39</b>
Interest Payment Date	27/02/2017
Interest Period	27/01/2017 - 27/02/2017
Interest amount	159.672,39
<b>Class A2 Notes Initial Outstanding Principal</b>	<b>50.000.000,00</b>
Class A2 Redeemed Amount	n.a.
principal paid on Class A2 Notes	n.a.
<b>Class A2 Notes Residual Outstanding Principal</b>	<b>50.000.000,00</b>
<b>Interest Payment Amount due and paid on Class A2</b>	<b>11.969,44</b>
Interest Payment Date	27/02/2017
Interest Period	27/01/2017 - 27/02/2017
Interest amount	11.969,44
<b>Class M Notes Initial Outstanding Principal</b>	<b>179.200.000,00</b>
Class M Redeemed Amount	n.a.
principal paid on Class M Notes	n.a.
<b>Class M Notes Residual Outstanding Principal</b>	<b>179.200.000,00</b>
<b>Interest Payment Amount due and paid on Class M</b>	<b>308.622,22</b>
Interest Payment Date	27/02/2017
Interest Period	27/01/2017 - 27/02/2017
Interest amount	308.622,22
<b>Class J Notes Initial Outstanding Principal</b>	<b>345.700.000,00</b>
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
<b>Class J Notes Residual Outstanding Principal</b>	<b>345.700.000,00</b>
<b>Interest Payment Amount due and paid on Class J</b>	<b>7.036.401,56</b>
Interest Payment Date	27/02/2017
Interest Period	27/01/2017 - 27/02/2017
Interest amount from coupon	893.058,33
Interest amount from variable return	6.143.343,23

## Portfolio Performance

	CURRENT	PREVIOUS
<b>Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date</b>	<b>1.156.790.487,01</b>	<b>1.160.648.817,95</b>
<b>Maximum Purchase Amount</b>	<b>43.210.145,16</b>	<b>39.351.814,22</b>
<b>Subsequent Portfolio</b>	<b>43.186.057,42</b>	<b>39.331.779,35</b>
<b>Other portfolio details</b>		
Principal Amount Outstanding	1.158.262.295,22	1.161.562.736,34
Number of Receivables	228.086,00	213.477,00
Average age (seasoning) of the Portfolio (in months)	16,00	14,00
Weighted average remaining term to maturity of the Portfolio (in months)	67,00	67,00
Rate of Return of the Portfolio	8,16	8,10

### Collateral Pool Performance (end of Reference Period)

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	9.896.976,77	3.094.234,55	1.324.812,70	1.241.493,25	1.004.168,97	853.555,68	637.707,05	40.541,84
Principal Installments due but unpaid	297.252,09	134.119,77	77.555,26	86.653,73	84.180,54	74.831,57	64.759,99	6.019,67
Instrest Installments due but unpaid	68.386,97	43.493,07	27.850,99	34.689,09	34.752,07	33.497,01	28.873,59	1.707,69
Others Installments due but unpaid	107.307,64	44.933,68	24.705,71	24.071,70	22.770,53	20.966,36	13.768,59	379,79
Number of Receivables	3.475,00	704,00	262,00	217,00	166,00	109,00	72,00	2,00

	Defaults					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b)
Principal Amount Outstanding (including any Accrual of Interest)	562.262,01	1.527.612,30	43.086,30	3.243,98	3.454,62	1.481.071,38
Number of Receivables	72,00	235,00	3,00	-	6,00	-

### Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	10,86%	11,26%
Pool of the Used Vehicles	7,87%	7,95%
Pool of the Personal Loans	74,95%	74,93%
Pool of the Furniture Loans (Mobili)	3,51%	3,31%
Pool of the Special Purpose Loans (Altro Finalizzato)	2,82%	2,56%
Number of Receivables	241.290,00	228.086,00
Weighted Average age (seasoning) of the Portfolio (in months)	16,00	14,00
Weighted average remaining term to maturity of the Portfolio (in months)	67,00	67,00
Weighted average Rate of Return of the Portfolio	8,16	8,10
Number of loans in the Ref. Period that allows a "rata posticipata"	67.082,00	65.515,00
Principal Amount Outstanding of loans in the Ref. Period that allows a "rata posticipata"	750.365.806,44	753.714.689,11
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	163,00	404,00
Principal Amount Outstanding of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	3.137.421,79	6.889.056,97
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	24.369,86	57.484,64
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	30.954,42	89.523,63
Extra UE debtors (%)	0,87	0,85
Co-borrowers (%)	39,77	39,66

### Loans Repurchases

	Current	Cumulative
Amount of loans repurchased	-	N.A.
Number of loans repurchased	-	N.A.

## Reserves Calculation

### Cash Reserve Required Amount

Balance of the Cash Reserve Account (current)

Balance of the Cash Reserve Account (previous)

36.000.000,00

36.000.000,00

36.000.000,00

### Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

Principal Amount Outstanding of the Flexible Receivables CD-1

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1

Principal Amount Outstanding of the Flexible Receivables CD-2

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2

62,49%

0,42%

62,81%

0,91%

-

### Commingling Reserve Required Amount

Balance of the Commingling Reserve Account (current)

Balance of the Commingling Reserve Account (previous)

29.875.652,61

29.875.652,61

29.875.652,61

### Payment Interruption Risk Reserve Required Amount

Balance of the Payment Interruption Risk Reserve Account (current)

Balance of the Payment Interruption Risk Reserve Account (previous)

5.975.130,52

5.975.130,52

5.975.130,52

## Asset & Liabilities Reconciliation

<b>Asset</b>	<b>Amount € MM</b>	<b>Size (% of assets)</b>	<b>Liabilities</b>	<b>Amount € MM</b>	<b>Size (% of assets)</b>
Receivables	1.156.790.487	90,95%	Class A	667.000.000	53,71%
Payment Interruption Risk Reserve	5.975.131	0,47%	Class M1	50.000.000	4,03%
Commingling Reserve	29.875.653	2,35%	Class M2	179.200.000	14,43%
Cash Reserve	36.000.000	2,83%	Class J	345.700.000	27,84%
Subsequent Portfolio	43.186.057	3,40%			
Expenses Reserve Required Amount	50.000	0,004%			
<b>TOTAL</b>	<b>1.271.877.328</b>		<b>TOTAL</b>	<b>1.241.900.000</b>	

### Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	1.527.612,30
Amount Paid	1.527.612,30

Replenishment Amount	24.087,74
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## CRR statement

Class A (Public Placement)	667.000.000,00
Class A Notes privately-placed with investors which are not in the Originator Group	0,00%
Class A Notes retained by a member of the Originator Group	0,00%
Class A Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M1	50.000.000,00
Class M1 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M1 Notes retained by a member of the Originator Group	0,00%
Class M1 Notes publicly-placed with investor's which are not in the Originator Group	100,00%
Class M2 (Self - Retained)	179.200.000,00
Class M2 Notes privately-placed with investors which are not in the Originator Group	0,00%
Class M2 Notes retained by a member of the Originator Group	100,00%
Class M2 Notes publicly-placed with investor's which are not in the Originator Group	0,00%
Class J (Self - Retained)	345.700.000,00
Notes Residual Total Outstanding Amount as of Payment Date	1.241.900.000,00
Notes with the Originator	42,27%

Agos Ducato, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)

# Trigger

## Events

Trigger Notice  
Breach of R&W by the Issuer  
Breach of Obligations by the Issuer  
Insolvency of the Issuer  
Winding-up of the Issuer  
Unlawfulness of the Issuer  
Breach of Rep&Warranties by the Originator  
Breach of Obligations of the Originator  
Insolvency of the Originator  
Renegotiations of the Originator  
Winding-Up/Liquidation of the Originator  
Invalidity of the Transaction Documents  
Revoking of the Servicer  
Breach of Delinquent Relevant Threshold  
Breach of Default Relevant Threshold  
Cash Reserve shortfall  
Balance of General Account higher than € 110,000,000.00

NO
NO
NO
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NO
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NO
NO
NO
NO
NO

## Compliance with the Concentration Limits

Excess Spread  $> = 7\%$   
Single Debtor concentration  $< = 0,008\%$  of total portfolio  
Personal Loans: max 75% of total portfolio  
Used Vehicles: max 8% of total portfolio  
Average size of Personal loans  $< = \text{Eur } 15,000$   
Payments by postal bulletin: max 10% of total portfolio  
Flexible loans: max 75% of total portfolio  
Insurance Premia  $< = 10\%$

Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes

## ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

### Fitch Rating Event

#### First Level Fitch Required Ratings

"F2" or above and "A-" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

N.A.	N.A.
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#### Subsequent Fitch Downgrade

N.A.	N.A.
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## DBRS RATING EVENT

#### Dbrs First Rating Event

First Rating Threshold entity's long-term "A"

N.A.	N.A.
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#### Dbrs Second Rating Event

Second Rating Threshold entity's long-term "BBB"

N.A.	N.A.
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## Contact Information

**Name of contact**

**phone number**

**email**

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