

SUNRISE Srl Serie 2017

Investor's Report

Payment Date:

27/03/2020

Reporting Period

01/02/2020

29/02/2020

Issuer Available Funds

Interest Available Funds		Principal Available Funds	
(a) Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-	(a) Collections of Principal received during the Reference Period	19.275.785,41
(b) Collections of Interests and Collections of Fees	3.467.350,22	(b) Any amount received by the Issuer under any commingling Guarantee or any amount drawn out the Commingling Account	-
(c) Any amount due and payable by Hedging counterparties	-	(c) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are	-
(d) Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	160.907,53	(d) Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agrrement	-
(e) Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes	-	(e) Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(f) Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-	(f) Amounts credited to the Defaulted Account	1.995.635,33
(g) Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-	(g) Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the lssue Date (after Senior Notes totally redeemed)	-
(h) Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	14.926.864,89	(h) Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)	-
(i) Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	6.469.243,99		
(j) Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-		
(k) Any other amount	34.071,51		
(l) Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-		
Total Interest Available Funds	25.058.438,14	Total Principal Available Funds	21.271.420,74

Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	29.289,22	29.289,22	
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent	4.832,94	4.832,94	
4 (b) Expenses Required Amount to the Expenses Account	402,30	402,30	
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	-	-	
6 Servicing Fee to the Servicer or to the Sub-Servicer	32.013,56	32.013,56	
7 (a) Interests on Class A1 Notes	-	-	
7 (b) Interests on Class A2 Notes	-	-	
8 Interests on Class M Notes	169.568,02	169.568,02	
9 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	6.469.243,99	6.469.243,99	
10 Defaulted Interest Amount	-	-	
11 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted	1.995.635,33	1.995.635,33	
12 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	14.288.722,27	14.288.722,27	-
13 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	
14 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	
15 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	
16 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	
17 Payments due to Junior Subscriberr under clause [9] of the Junior Notes Subscription Agreement	-	-	
18 Class J Base Interest(*)	1.391.256,58	1.391.256,58	-
19 Class J Additional Interest	677.473,94	677.473,94	-

(*) The Class J Base Interest amount of euro 1.391.256,58 is the sum of euro 794.841,67 as Class J Base Interest on the current Interest Period plus euro 596.414,91 as Class J Base Interest due but unpaid in the previous periods.

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Following the commencement of the Amortisation Period, to pay Class A1/A2 principal amount	-	-	-
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	-
4 Class M principal amount	21.271.420,74	21.271.420,74	-
5 Principal Component to the Servicer (on a Cancellation Date)	-	-	
6 Negative Price Adjustment	-	-	-
7 Principal of Class J Notes (after the Class M1/M2 Notes are totally redeemed)	-	-	-
8 Additional Interest to Class J Notes	-	-	-
9 Following the commencement of Amortising Period, additional Interest to Class J Notes	-	-	-

The 2017 - 1 Series Notes : Amortisation Amounts

Principal Available for redeem	21.271.420,74
Class A1 Notes Initial Outstanding Principal	-
Class A1 Redeemed Amount	-
principal paid on Class A1 Notes	-
Class A1 Notes Residual Outstanding Principal	-
Interest Payment Amount due and paid on Class A1	-
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	-
Class A2 Notes Initial Outstanding Principal	-
Class A2 Redeemed Amount	-
principal paid on Class A2 Notes	-
Class A2 Notes Residual Outstanding Principal	-
Interest Payment Amount due and paid on Class A2	-
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	-
Class M Notes Initial Outstanding Principal	191.362.032,72
Class M Redeemed Amount	n.a.
principal paid on Class M Notes	n.a.
Class M Notes Residual Outstanding Principal	170.090.612,30
Interest Payment Amount due and paid on Class M	169.568,02
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	169.568,02
Class J Notes Initial Outstanding Principal	328.900.000,00
Class J Redeemed Amount	n.a.
principal paid on Class J Notes	n.a.
Class J Notes Residual Outstanding Principal	328.900.000,00
Interest Payment Amount due and paid on Class J	2.068.730,52
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount from coupon due	794.841,67
Interest amount from variable return	677.473,94
Interest amount (base+variable) paid	2.068.730,52

COLLECTIONS

Collections of Principal

*of which schedules principal received
of which prepayment (excluding any amount already paid under clause 3.4 and 7.4 of the Master Transfer Agreement)
of wich Accrued of Interest*

19.237.558,10

12.118.412,86

7.119.159,82

-

Collections of Interest (without considering any payment received in relation of the Accrual of Interest)

3.334.828,58

Collections of Fees

132.521,64

Others Collections (including those due under art. 17.1 (i) (b))

233.206,35

Total Collections

22.938.114,67

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

CURRENT	PREVIOUS
476.290.742,42	540.115.872,92

Maximum Purchase Amount

-	-
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Subsequent Portfolio

-	-
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Other portfolio details

Principal Amount Outstanding
 Original Number of Receivables
 Number of Receivables (as of Calculation Date)
 Average age (seasoning) of the Portfolio (in months)
 Weighted average remaining term to maturity of the Portfolio (in months)
 Rate of Return of the Portfolio

514.747.380,99	571.943.251,31
352.308,00	352.308,00
58.352,00	65.059,00
47,00	44,00
57,00	59,00
8,16	8,13

Collateral Pool Performance (end of Reference Period)

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	9.744.304,82	4.112.137,75	2.630.051,94	1.941.151,84	357.848,89	290.607,33	142.082,52	32.294,14
Principal Installments due but unpaid	188.559,96	160.131,76	146.767,98	132.920,43	38.309,25	22.495,14	8.455,34	6.637,60
Interest Installments due but unpaid	71.786,64	65.213,38	61.551,06	61.087,06	13.742,30	12.970,03	7.888,61	2.021,40
Others Installments due but unpaid	109.973,38	77.763,91	65.192,46	40.392,05	11.292,55	6.817,75	2.979,67	1.344,33
Number of Receivables	1.222,00	468,00	254,00	179,00	38,00	17,00	9,00	3,00

	Defaults					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (c)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b)
Principal Amount Outstanding (including any Accrual of Interest)	1.995.635,33	42.447.166,75	1.610.290,27	122.159,65	2.373.680,66	38.463.195,82
Number of Receivables	209,00	5.766,00	593,00	-	2.057,00	-

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	8,84%	8,92%
Pool of the Used Vehicles	6,86%	6,98%
Pool of the Personal Loans	82,62%	82,34%
Pool of the Furniture Loans (Mobili)	1,49%	1,55%
Pool of the Special Purpose Loans (Altro Finalizzato)	0,19%	0,21%
Number of Receivables (including subsequent Portfolio offered)	58.352,00	61.035,00
Weighted Average age (seasoning) of the Portfolio (in months)	47,00	46,00
Weighted average remaining term to maturity of the Portfolio (in months)	57,00	58,00
Weighted average Rate of Return of the Portfolio	8,16	8,15
Number of loans in the Ref. Period that allows a "rata posticipata"	46.865,00	48.244,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	353.450.168,73	368.078.651,16
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	134,00	114,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	2.673.393,64	2.337.310,44
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	19.107,40	18.529,12
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	29.830,23	25.867,82
Extra UE debtors (%)	0,90	0,90
Co-borrowers (%)	46,73	46,51

Loans Repurchases

	Current	Cumulative
Amount of loans repurchased	-	N.A.
Number of loans repurchased	-	N.A.

Reserves Calculation

Cash Reserve Required Amount

	14.288.722,27
Balance of the Cash Reserve Account (current)	14.288.722,27
Balance of the Cash Reserve Account (previous)	14.926.864,89

Rata Posticipata Cash Reserve Account

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if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

Principal Amount Outstanding of the Flexible Receivables CD-1	66,17%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1	0,76%
Principal Amount Outstanding of the Flexible Receivables CD-2	66,48%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2	0,64%

Commingling Reserve Required Amount

	9.703.865,98
Balance of the Commingling Reserve Account (current)	9.703.865,98
Balance of the Commingling Reserve Account (previous)	9.703.865,98

Payment Interruption Risk Reserve Required Amount

	6.469.243,99
Balance of the Payment Interruption Risk Reserve Account (current)	6.469.243,99
Balance of the Payment Interruption Risk Reserve Account (previous)	6.469.243,99

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	476.290.742	93,98%	Class A	-	0,00%
Payment Interruption Risk Reserve	6.469.244	1,28%	Class M1	-	0,00%
Commingling Reserve	9.703.866	1,91%	Class M2	170.090.612	34,09%
Cash Reserve	14.288.722	2,82%	Class J	328.900.000	65,91%
Subsequent Portfolio	-	0,00%			
Expenses Reserve Required Amount	50.000	0,010%			
TOTAL	506.802.575		TOTAL	498.990.612	

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	42.447.166,75
Amount Paid	42.447.166,75

Replenishment Amount	-
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Trigger

Events

Trigger Notice
 Breach of R&W by the Issuer
 Breach of Obligations by the Issuer
 Insolvency of the Issuer
 Winding-up of the Issuer
 Unlawfulness of the Issuer
 Breach of Rep&Warranties by the Originator
 Breach of Obligations of the Originator
 Insolvency of the Originator
 Renegotiations of the Originator
 Winding-Up/Liquidation of the Originator
 Invalidity of the Transaction Documents
 Revoking of the Servicer
 Breach of Delinquent Relevant Threshold
 Breach of Default Relevant Threshold
 Cash Reserve shortfall
 Balance of General Account higher than € 130,000,000.00

NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO
NO

Compliance with the Concentration Limits

Excess Spread > = 6,9%
 Single Debtor concentration < = 0,008% of total portfolio
 Personal Loans: max 75% of total portfolio
 Used Vehicles: max 8% of total portfolio
 Average size of Personal loans < = Eur 17,000
 Payments by postal bulletin: max 8% of total portfolio
 Flexible loans: max 75% of total portfolio
 Insurance Premia <= 10%

N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.
N.A.

ADDITIONAL TERMINATION EVENTS (Hedging Agreement)

Fitch Rating Event

First Level Fitch Required Ratings

"F2" or above and "BBB+" or above, for so long as the highest ranking Notes have a rating of "AA+sf" or lower (but higher than "A+sf") by Fitch

N.A.	N.A.
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Subsequent Fitch Downgrade

N.A.	N.A.
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DBRS RATING EVENT

Dbrs First Rating Event

First Rating Threshold entity's long-term "A"

N.A.	N.A.
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Dbrs Second Rating Event

Second Rating Threshold entity's long-term "BBB"

N.A.	N.A.
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Contact Information

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phone number

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