

SUNRISE SPV 20 srl

Investors Report

Payment Date:

27/11/2018

Reporting Period

01/10/2018

31/10/2018

Issuer Available Funds

Interest Available Funds

(a)	Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-
(b)	Collections of Interests and Collections of Fees	5.633.739,05
(c)	Any amount due and payable by Hedging counterparties	-
(d)	Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	28.973,20
(e)	Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes Residual OA	-
(f)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g)	Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-
(h)	Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	26.800.000,00
(i)	Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	4.457.600,86
(j)	Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-
(k)	Any other amount	33.420,16
(l)	Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-

Total Interest Available Funds

36.953.733,27

Principal Available Funds

(a)	Collections of Principal received during the Reference Period	35.500.717
(b)	with reference to the Commingling Account (i) any amount following a Servicer's Event with reference to the Servicer; or (ii) an amount following a Servicer's Event with reference to an Agos's Bank; or (iii) any amount credited thereon to the extent it is equal to or higher than the Notes Principal Amount Outstanding of the Senior Notes on such Payment Date	-
(c)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are not Defaulted Receivables	-
(d)	Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement	179.344,88
(e)	Purchase Price (clause 16 of the Transer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(f)	Amounts credited to the Defaulted Account	1.035.089,32
(g)	Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Isssue Date (after Senior Notes totally redeemed)	-
(h)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senor Notes totally redeemed)	-
(i)	Any amount credited to the Rata Posticipata Cash Reserve Account (after Senor Notes totally redeemed)	-

Total Principal Available Funds

36.715.151,63

Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	29.012,75	29.012,75	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	854,94	854,94	-
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent appointed)	4.455,05	4.455,05	-
4 (b) Expenses Required Amount to the Expenses Account	5.768,50	5.768,50	-
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	184.752,07	184.752,07	-
6 Servicing Fee to the Servicer or to the Sub-Servicer	154.093,89	154.093,89	-
7 Interests on Class A Notes	14.536,33	14.536,33	-
8 Interests on Class B Notes	115.637,50	115.637,50	-
9 Interests on Class C Notes	97.794,44	97.794,44	-
10 All amounts of interest due and payable to the Commingling Reserve Facility Provider	12.567,96	12.567,96	-
11 Interests on Class D Notes	103.675,00	103.675,00	-
12 Interests on Class E Notes	142.583,33	142.583,33	-
13 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	4.457.600,86	4.457.600,86	-
14 Defaulted Interest Amount	-	-	-
15 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account	1.035.089,32	1.035.089,32	-
16 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	25.743.514,25	25.743.514,25	-
17 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	-
18 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	-
19 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	-
20 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	-
21 Payments due to Mezzanine and Junior Subscriber under clause 9 of the Mezzanine and Junior Notes Subscription Agreement	-	-	-
22 Interests on Class M1 Notes	280.333,33	280.333,33	-
23 Interests on Class M2 Notes	0,81	0,81	-
24 Class M2 Note Additional Interest	4.571.462,93	4.571.462,93	-

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Class A principal amount (if and where applicable)	36.888.492,80	36.888.491,94	0,86
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	-
4 Class B principal amount (if and where applicable)	-	-	-
5 Class C principal amount (if and where applicable)	-	-	-
6 Class D principal amount (if and where applicable)	-	-	-
7 Class E principal amount (if and where applicable)	-	-	-
8 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
9 Negative Price Adjustment	-	-	-
10 Indemnity to Joint Lead Managers	-	-	-
11 Principal of Class M1 Notes (after the Mezzanine Notes are totally redeemed)	-	-	-
12 Principal of Class M2 Notes (after the Class M1 Notes are totally redeemed)	-	-	-
13 Additional Interest to Class M2 Notes	-	-	-
14 Reamaining Principal due on Class M2 Notes	-	-	-

The 2017-2 Series Notes : Amortisation Amounts

Principal Available for redeem	36.888.492,80
Class A Notes Initial Outstanding Principal	582.100.000,00
Class A Redeemed Amount	36.888.492,80
principal paid on Class A Notes	36.888.491,94
Class A Notes Residual Outstanding Principal	545.211.508,06
Interest Payment Amount due and paid on Class A	14.536,33
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	14.536,33
Class B Notes Initial Outstanding Principal	159.500.000,00
Class B Redeemed Amount	-
principal paid on Class B Notes	-
Class B Notes Residual Outstanding Principal	159.500.000,00
Interest Payment Amount due and paid on Class B	115.637,50
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	115.637,50
Class C Notes Initial Outstanding Principal	60.700.000,00
Class C Redeemed Amount	-
principal paid on Class C Notes	-
Class C Notes Residual Outstanding Principal	60.700.000,00
Interest Payment Amount due and paid on Class C	97.794,44
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	97.794,44
Class D Notes Initial Outstanding Principal	28.600.000,00
Class D Redeemed Amount	-
principal paid on Class D Notes	-
Class D Notes Residual Outstanding Principal	28.600.000,00
Interest Payment Amount due and paid on Class D	103.675,00
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	103.675,00
Class E Notes Initial Outstanding Principal	29.500.000,00
Class E Redeemed Amount	-
principal paid on Class E Notes	-
Class E Notes Residual Outstanding Principal	29.500.000,00
Interest Payment Amount due and paid on Class E	142.583,33
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	142.583,33
Class M1 Notes Initial Outstanding Principal	43.500.000,00
Class M1 Redeemed Amount	-
principal paid on Class M1 Notes	-
Class M1 Notes Residual Outstanding Principal	43.500.000,00
Interest Payment Amount due and paid on Class M1	280.333,33
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	280.333,33
Class M2 Notes Initial Outstanding Principal	100.000,00
Class M2 Redeemed Amount	-
principal paid on Class M2 Notes	-
Class M2 Notes Residual Outstanding Principal	100.000,00
Interest Payment Amount due and paid on Class M2	4.571.463,73
Interest Payment Date	27/11/2018
Interest Period	29/10/2018 - 27/11/2018
Interest amount	0,81
Interest amount from variable return	4.571.462,93

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

	CURRENT	PREVIOUS
	858.117.141,80	861.643.783,11
	144.323,00	147.530,00
	18,00	18,00
	69,00	69,00
	7,47	7,45

Other portfolio details

Number of Receivables
Average age (seasoning) of the Portfolio (in months)
Weighted average remaining term to maturity of the Portfolio (in months)
Rate of Return of the Portfolio

Collateral Pool Performance (end of Reference Period)

	Late installments and defaulted receivables					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (b)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b-c)
Principal Amount Outstanding (including any Accrual of Int.)	#####	5.760.375,98	92.325,35	26.209,93	123.633,57	5.544.417,06
Number of Receivables	147	885	17	-	117	-

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	8.510.963,79	2.652.303,96	1.730.756,25	1.804.887,63	1.192.721,32	956.412,92	769.627,89	93.253,75
Principal Installments due but unpaid	191.696,54	116.709,69	93.517,59	103.703,41	92.790,03	86.182,46	73.226,21	5.048,31
Interest Installments due but unpaid	53.117,24	37.141,03	34.926,11	51.730,78	41.534,45	37.658,12	38.677,17	5.078,56
Others Installments due but unpaid	105.809,13	54.343,61	38.925,66	35.863,65	26.131,86	24.774,91	19.481,96	1.907,19
Number of Receivables	2.270	600	286	230	169	114	89	8

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	11,56%	11,55%
Pool of the Used Vehicles	7,48%	7,43%
Pool of the Personal Loans	75,30%	74,95%
Pool of the Furniture Loans (Mobili)	3,13%	3,26%
Pool of the Special Purpose Loans (Altro Finalizzato)	2,54%	2,81%
Number of Receivables	144.323,00	147.530,00
Weighted Average age (seasoning) of the Portfolio (in months)	18,00	18,00
Weighted average remaining term to maturity of the Portfolio (in months)	69,00	69,00
Weighted average Rate of Return of the Portfolio	7,47	7,45
Number of loans in the Ref. Period that allows a "rata posticipata"	55.235,00	54.291,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	595.087.212,40	597.654.723,64
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	206,00	183,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	4.339.986,85	3.466.124,70
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	32.093,14	24.883,98
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	38.940,87	32.441,09
Extra UE debtors (%)	1,03	1,02
Co-borrowers (%)	37,94	37,87

Loans Repurchases

	current	cumulative
Amount of loans repurchased €	13.780,98	-
Number of loans repurchased	41.899,75	-

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	858.117.142	94,99%	Class A	545.211.508	61,81%
Payment Interruption Risk Reserve	4.457.601	0,49%	Class B	159.500.000	18,08%
Commingling Reserve	15.017.050	1,66%	Class C	60.700.000	6,88%
Cash Reserve	25.743.514	2,85%	Class D	28.600.000	3,24%
Subsequent Portfolio	-	0,00%	Class E	29.500.000	3,34%
			Class M1	43.500.000	4,93%
			Class M2	100.000	0,01%
			Subordinated Loan	15.017.050	1,70%
TOTAL	903.335.307	100,00%	Subordinated Loan	882.128.558	100,00%

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	5.760.375,98
Amount Paid	5.760.375,98

Replenishment Amount	-
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Reserves Calculation

Cash Reserve Required Amount

	25.743.514,25
Balance of the Cash Reserve Account (current)	25.743.514,25
Balance of the Cash Reserve Account (previous)	26.800.000,00

Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

	-
Principal Amount Outstanding of the Flexible Receivables CD-1	66,17%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1	0,73%
Principal Amount Outstanding of the Flexible Receivables CD-2	66,52%
Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2	0,58%

Commingling Reserve Required Amount

	15.017.049,98
Balance of the Commingling Reserve Account (current)	15.017.049,98
Balance of the Commingling Reserve Account (previous)	15.601.602,99

Payment Interruption Risk Reserve Required Amount

	4.457.600,86
Balance of the Payment Interruption Risk Reserve Account (current)	4.457.600,86
Balance of the Payment Interruption Risk Reserve Account (previous)	4.457.600,86

CRR statement

Class A	545.211.508,06
Class A Notes privately-placed with investors which are not in the Originator Group	95%
Class A Notes retained by a member of the Originator Group	5%
Class A Notes publicly-placed with investors which are not in the Originator Group	0%
Class B (Self - Retained)	159.500.000,00
Class B Notes privately-placed with investors which are not in the Originator Group	-
Class B Notes retained by a member of the Originator Group	100%
Class B Notes publicly-placed with investors which are not in the Originator Group	-
Class C (Self - Retained)	60.700.000,00
Class C Notes privately-placed with investors which are not in the Originator Group	-
Class C Notes retained by a member of the Originator Group	100%
Class C Notes publicly-placed with investors which are not in the Originator Group	-
Class D (Self - Retained)	28.600.000,00
Class D Notes privately-placed with investors which are not in the Originator Group	-
Class D Notes retained by a member of the Originator Group	100%
Class D Notes publicly-placed with investors which are not in the Originator Group	-
Class E (Self - Retained)	29.500.000,00
Class E Notes privately-placed with investors which are not in the Originator Group	-
Class E Notes retained by a member of the Originator Group	100%
Class E Notes publicly-placed with investors which are not in the Originator Group	-
Class M1 (Self - Retained)	43.500.000,00
Class M2 (Self - Retained)	904.000.000,00
Notes retained by the Originator	38,83%

'Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

Counterparty Information

Initial Rating

Current Rating

Rating Trigger

Credit Agricole CIB

A/A1/A +

A/A1/A+

phone number

email

Name of contact

AGOS Spa

A-

A-

N/A

phone number

email

Name of contact

Zenith Service Srl

N.R.

N/A

phone number

email

Name of contact

Contact Information

Name of contact

phone number

email

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