

# SUNRISE SPV 50 srl

## Investors Report

Payment Date:

27/03/2020

Reporting Period

01/02/2020

29/02/2020

## Issuer Available Funds

### Interest Available Funds

(a)	Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-
(b)	Collections of Interests and Collections of Fees	6 381 887,28
(c)	Any amount due and payable by Hedging counterparties	-
(d)	Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	138 916,39
(e)	Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes Residual OA	-
(f)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g)	Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-
(h)	Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	24 511 666,06
(i)	Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	5 478 688,71
(j)	Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-
(k)	Any other amount	1 028,34
(l)	Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item (f) of the Principal Available Funds	-

**Total Interest Available Funds**

**36 512 186,78**

### Principal Available Funds

(a)	Collections of Principal received during the Reference Period and Collections of Principal received during the previous Reference Periods and not used to pay the Purchase Price of the relevant Portfolio during the Purchase Period	37 024 609
(b)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are not Defaulted Receivables	-
(c)	Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement	-
(d)	Purchase Price (clause 16 of the Transfer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(e)	Amounts credited to the Defaulted Account	2 170 989,36
(f)	Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed)	-
(g)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)	-
(h)	Any amount credited to the Rata Posticipata Cash Reserve Account (after Senior Notes totally redeemed)	-
(i)	on the First Date, the residual proceeds arising from the subscription of the Notes on the Issue Date remaining after the payment of the Purchase Price for the Initial Portfolio and the initial funding of Expenses Account, Cash Reserve Account and Payment Interruption Risk Reserve Account (credited on General Account)	-

**Total Principal Available Funds**

**39 195 598,07**

## Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	32 036,76	32 036,76	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	-
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent appointed)	4 917,92	4 917,92	-
4 (b) Expenses Required Amount to the Expenses Account	16 907,72	16 907,72	-
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	268 620,59	268 620,59	-
6 Servicing Fee to the Servicer or to the Sub-Servicer	276 571,28	276 571,28	-
7 Interests on Class A Notes	167 118,91	167 118,91	-
8 Interests on Class B Notes	91 752,78	91 752,78	-
9 Interests on Class C Notes	147 900,00	147 900,00	-
10 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	5 478 688,71	5 478 688,71	-
11 Default Interest Amount	-	-	-
12 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Default Account	2 170 989,36	2 170 989,36	-
13 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	23 531 776,11	23 531 776,11	-
14 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	-
15 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	-
16 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	-
17 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	-
18 Payments due to Mezzanine and Junior Subscriber under clause 9 of the Mezzanine and Junior Notes Subscription Agreement	-	-	-
19 Interests on Class M1 Notes	392 184,72	392 184,72	-
20 Interests on Class M2 Notes	0,81	0,81	-
21 Class M2 Note Additional Interest	3 932 721,11	3 932 721,11	-

## Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Class A principal amount (if and where applicable)	39 195 598,07	39 195 591,12	6,95
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date		-	-
4 Class B principal amount (if and where applicable)	-	-	-
5 Class C principal amount (if and where applicable)	-	-	-
6 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
7 Negative Price Adjustment	-	-	-
8 Indemnity to Joint Lead Managers	-	-	-
9 Principal of Class M1 Notes (after the Mezzanine Notes are totally redeemed)	-	-	-
10 Principal of Class M2 Notes (after the Class M1 Notes are totally redeemed and provided that a principal amount of Eur 1.000 shall remain Outstanding)	-	-	-
11 During the Purchase Period, credit any residual amount to the General Account		-	-
12 Following the commencement of the Amortisation Period, additional Interest to the Class M2 Notes	-	-	-
13 Remaining Principal due on Class M2 Notes	-	-	-

## Sunrise SPV 50 Series Notes : Amortisation Amounts

<b>Principal Available for redeem</b>	39 195 598,07
<b>Class A Notes Initial Outstanding Principal</b>	636 374 120,76
Class A Redeemed Amount	39 195 598,07
principal paid on Class A Notes	39 195 591,12
<b>Class A Notes Residual Outstanding Principal</b>	<b>597 178 529,64</b>
<b>Interest Payment Amount due and paid on Class A</b>	<b>167 118,91</b>
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	167 118,91
<b>Class B Notes Initial Outstanding Principal</b>	113 900 000,00
Class B Redeemed Amount	n.a.
principal paid on Class B Notes	n.a.
<b>Class B Notes Residual Outstanding Principal</b>	<b>113 900 000,00</b>
<b>Interest Payment Amount due and paid on Class B</b>	<b>91 752,78</b>
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	91 752,78
<b>Class C Notes Initial Outstanding Principal</b>	102 000 000,00
Class C Redeemed Amount	n.a.
principal paid on Class C Notes	n.a.
<b>Class C Notes Residual Outstanding Principal</b>	<b>102 000 000,00</b>
<b>Interest Payment Amount due and paid on Class C</b>	<b>147 900,00</b>
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	147 900,00
<b>Class M1 Notes Initial Outstanding Principal</b>	139 100 000,00
Class M1 Redeemed Amount	n.a.
principal paid on Class M1 Notes	n.a.
<b>Class M1 Notes Residual Outstanding Principal</b>	<b>139 100 000,00</b>
<b>Interest Payment Amount due on Class M1</b>	<b>392 184,72</b>
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	392 184,72
<b>Class M2 Notes Initial Outstanding Principal</b>	100 000,00
Class M2 Redeemed Amount	n.a.
principal paid on Class M2 Notes	n.a.
<b>Class M2 Notes Residual Outstanding Principal</b>	<b>100 000,00</b>
<b>Interest Payment Amount due on Class M2</b>	<b>0,81</b>
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount including Additional Interest	3 932 721,92

## COLLECTIONS

**Collections of Principal**

*of which schedules principal received*  
*of which prepayment (excluding any amount already paid under clause 3.4 and 7.4 of the Master Transfer Agreement)*  
*of wich Accrued of Interest*

36 957 984,12  
20 767 913,03  
16 189 687,41  
383,68

**Collections of Interest (without considering any payment received in relation of the Accrual of Interest)**

6 127 566,76

**Collections of Fees**

254 320,52

**Others Collections (including those due under art. 17.1 (i) (b))**

206 569,32

**Total Collections**

43 546 440,72

## Portfolio Performance

### Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

CURRENT	PREVIOUS
<b>941 271 044,25</b>	<b>980 466 642,32</b>

### Other portfolio details

Number of Receivables	
Average age (seasoning) of the Portfolio (in months)	
Weighted average remaining term to maturity of the Portfolio (in months)	
Rate of Return of the Portfolio	

134 673,00	141 443,00
24,00	23,00
68,00	68,00
7,58	7,57

### Collateral Pool Performance (end of Reference Period)

	Late installments and defaulted receivables					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (b)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b-c)
Principal Amount Outstanding (including any Accrual of Int.)	2 170 989,36	16 342 111,19	108 484,30	101 986,33	258 520,85	15 975 106,04
Number of Receivables	241,00	1 831,00	18,00	-	295,00	-

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	10 964 294,95	3 798 413,18	2 244 221,02	1 947 747,49	314 814,29	14 954,38	43 019,48	25 879,86
Principal Installments due but unpaid	232 427,48	150 489,51	112 686,84	116 950,73	19 078,33	1 051,22	2 365,48	2 527,44
Ininterest Installments due but unpaid	74 147,26	53 086,36	48 173,22	56 295,29	11 376,07	590,78	2 636,23	1 339,76
Others Installments due but unpaid	64 602,93	38 604,25	24 654,63	18 286,82	2 523,76	536,88	421,82	470,49
Number of Receivables	2 186,00	650,00	285,00	221,00	24,00	1,00	3,00	2,00

### Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	6,69%	6,69%
Pool of the Used Vehicles	7,72%	7,69%
Pool of the Personal Loans	81,04%	80,81%
Pool of the Furniture Loans (Mobili)	3,32%	3,44%
Pool of the Special Purpose Loans (Altro Finalizzato)	1,23%	1,37%
Number of Receivables	134 673,00	141 443,00
Weighted Average age (seasoning) of the Portfolio (in months)	24,00	23,00
Weighted average remaining term to maturity of the Portfolio (in months)	68,00	68,00
Weighted average Rate of Return of the Portfolio	7,58	7,57
Number of loans in the Ref. Period that allows a "rata posticipata"	78 086,00	79 707,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	700 394 357,57	727 406 755,76
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	361,00	263,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	7 528 553,06	5 467 902,30
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	47 746,73	35 699,48
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	68 607,02	50 320,70

	Repurchases according to clause 17 MTA				
	new repurchase	of which Defaulted Receivables	Cumulated repurchases	% cumulated repurchases over Initial Portfolio	% cumulated repurchases over Initial Portfolio in the previous reference period
Principal Amount Outstanding (including any Accrual of Int.)	-	-	-	-	-
Principal due but unpaid	-	-	-	-	-
Amounts due under art 17.1 (i) (b)	-	-	-	-	-
Repurchase Price	-	-	-	-	-
Number of receivables	-	-	-	-	-

## Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	941 271 044	97,01%	Class A	597 178 530	62,71%
Payment Interruption Risk Reserve	5 478 689	0,56%	Class B	113 900 000	11,96%
Cash Reserve	23 531 776	2,43%	Class C	102 000 000	10,71%
Expenses Required Amount	50 000	0,005%	Class M1	139 100 000	14,61%
Subsequent Portfolio	-	0,00%	Class M2	100 000	0,01%
<b>TOTAL</b>	970 331 509	100%	<b>TOTAL</b>	952 278 530	100,00%

**Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception**

Amount Due	<b>16 642 275,02</b>
Amount Paid	<b>16 642 275,02</b>

<b>Replenishment Amount</b>	-
-----------------------------	---



## Reserves Calculation

### Cash Reserve Required Amount

Balance of the Cash Reserve Account (current)

23 531 776,11

Balance of the Cash Reserve Account (previous)

24 511 666,06

### Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

-

Principal Amount Outstanding of the Flexible Receivables CD-1

70,44%

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1

1,07%

Principal Amount Outstanding of the Flexible Receivables CD-2

70,52%

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2

0,75%

### Payment Interruption Risk Reserve Required Amount

Balance of the Payment Interruption Risk Reserve Account (current)

5 478 688,71

Balance of the Payment Interruption Risk Reserve Account (previous)

5 478 688,71

5 478 688,71

## CRR statement

Class A	636 374 120,76
Class A Notes privately-placed with investors which are not in the Originator Group	0%
Class A Notes retained by a member of the Originator Group	100%
Class A Notes publicly-placed with investors which are not in the Originator Group	0%
Class B (Self - Retained)	113 900 000,00
Class B Notes privately-placed with investors which are not in the Originator Group	0%
Class B Notes retained by a member of the Originator Group	100%
Class B Notes publicly-placed with investors which are not in the Originator Group	0%
Class C (Self - Retained)	102 000 000,00
Class C Notes privately-placed with investors which are not in the Originator Group	0%
Class C Notes retained by a member of the Originator Group	100%
Class C Notes publicly-placed with investors which are not in the Originator Group	0%
Class M1 (Self - Retained)	139 100 000,00
Class M2 (Self - Retained)	100 000,00
Notes Residual Total Outstanding Amount as of Payment Date	991 474 120,76
Notes retained by the Originator	100,00%

'Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR).'



## Counterparty Information

Initial Rating\*

Current Rating\*

**Credit Agricole CIB**

A+

A+

phone number

email

Name of contact

**AGOS Spa**

A-

A-

phone number

email

Name of contact

**Zenith Service Srl**

N.R.

phone number

email

Name of contact

\* Fitch Ratings

## Contact Information

**Name of contact**

**phone number**

**email**

**Name of contact**

**phone number**

**email**

**Doriana Bettini**

**+39 02 72303528**

[doriana.bettini@ca-cib.com](mailto:doriana.bettini@ca-cib.com)

**Marta Elia**

**+39 02 72303235**

[marta.elia@ca-cib.com](mailto:marta.elia@ca-cib.com)