

SUNRISE SPV 20 srl

Investors Report

Payment Date:

27/03/2020

Reporting Period

01/02/2020

29/02/2020

Issuer Available Funds

Interest Available Funds

(a)	Interests on the Issuer Accounts and Net proceeds from Eligible Investments	-
(b)	Collections of Interests and Collections of Fees	3 138 255,02
(c)	Any amount due and payable by Hedging counterparties	-
(d)	Recoveries including any purchase price for the sale of the Defaulted Receivables under clause 16 of the Master Transfer Agreement	139 063,53
(e)	Portion of purchase price under clause 16 of the Master Transfer Agreement in excess of the Notes Residual OA	-
(f)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price in excess of the OA of the Receivables which are not Defaulted Receivables	-
(g)	Positive Price Adjustment and/or Partial Purchase Option Purchase Price for Defaulted Receivables	-
(h)	Positive balance of the Cash Reserve Account (without considering Interest Accrued) if senior notes still outstanding	13 648 880,24
(i)	Positive balance of the Payment Interruption Risk Reserve Account (without considering Interest Accrued) if senior notes still outstanding	4 457 600,86
(j)	Positive balance of the Rata Posticipata Cash Reserve Account (without considering Interest Accrued)	-
(k)	Any other amount	16 132,08
(l)	Any amount credited to the Cash Reserve Account (after on the PD on which the senior notes will be redeemed in full) in excess item i of the Principal Available Funds)	-

Total Interest Available Funds

21 399 931,73

Principal Available Funds

(a)	Collections of Principal received during the Reference Period	17 530 311
(b)	with reference to the Commingling Account (i) any amount following a Servicer's Event with reference to the Servicer; or (ii) an amount following a Servicer's Event with reference to an Agos's Bank; or (iii) any amount credited thereon to the extent it is equal to or higher than the Notes Principal Amount Outstanding of the Senior Notes on such Payment Date	-
(c)	Portion of the Positive Price Adjustment and/or Partial Purchase Option Purchase Price up to the OA of the Receivables which are not Defaulted Receivables	-
(d)	Any amount to be paid by Agos pursuant to Clause 4 of the Warranty and Indemnity Agreement	-
(e)	Purchase Price (clause 16 of the Transfer Agreement) corresponding to the Notes Principal Amount Outstanding	-
(f)	Amounts credited to the Defaulted Account	1 397 139,77
(g)	Any amount credited to the Cash Reserve Account but not in excess of the amount credited on the Issue Date (after Senior Notes totally redeemed)	-
(h)	Any amount credited to the Payment Interruption Risk Reserve Account (after Senior Notes totally redeemed)	-
(i)	Any amount credited to the Rata Posticipata Cash Reserve Account (after Senior Notes totally redeemed)	-

Total Principal Available Funds

18 927 450,88

Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Taxes and Expenses	19 766,01	19 766,01	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	882,79	882,79	-
4 (a) Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depository Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent appointed)	4 150,67	4 150,67	-
4 (b) Expenses Required Amount to the Expenses Account	16 907,72	16 907,72	-
5 Any amount due and payable to Hedging Counterparties under Hedging Agreement	54 164,64	54 164,64	-
6 Servicing Fee to the Servicer or to the Sub-Servicer	29 564,92	29 564,92	-
7 Interests on Class A Notes	-	-	-
8 Interests on Class B Notes	115 637,50	115 637,50	-
9 Interests on Class C Notes	97 794,44	97 794,44	-
10 All amounts of interest due and payable to the Commingling Reserve Facility Provider	6 641,05	6 641,05	-
11 Interests on Class D Notes	103 675,00	103 675,00	-
12 Interests on Class E Notes	142 583,33	142 583,33	-
13 Payment Interruption Risk Reserve Account up to Payment Interruption Reserve Required Amount	4 457 600,86	4 457 600,86	-
14 Defaulted Interest Amount	-	-	-
15 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account	1 397 139,77	1 397 139,77	-
16 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	13 564 864,86	13 564 864,86	-
17 Amounts due and payable to Hedging Counterparties upon early termination of the Hedging Agreement	-	-	-
18 Rata Posticipata Cah Reserve Account up to the Interest Components not collected by the Issuer	-	-	-
19 Any amounts due the Joint Arrangers and Joint Lead Managers	-	-	-
20 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	-
21 Payments due to Mezzanine and Junior Subscriber under clause 9 of the Mezzanine and Junior Notes Subscription Agreement	-	-	-
22 Interests on Class M1 Notes	580 000,00	580 000,00	-
23 Interests on Class M2 Notes	1,67	1,67	-
24 Class M2 Note Additional Interest	808 556,49	808 556,49	-

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 Class A principal amount (if and where applicable)	18 927 450,88	18 927 447,18	3,70
3 During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	-
4 Class B principal amount (if and where applicable)	-	-	-
5 Class C principal amount (if and where applicable)	-	-	-
6 Class D principal amount (if and where applicable)	-	-	-
7 Class E principal amount (if and where applicable)	-	-	-
8 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
9 Negative Price Adjustment	-	-	-
10 Indemnity to Joint Lead Managers	-	-	-
11 Principal of Class M1 Notes (after the Mezzanine Notes are totally redeemed)	-	-	-
12 Principal of Class M2 Notes (after the Class M1 Notes are totally redeemed)	-	-	-
13 Additional Interest to Class M2 Notes	-	-	-
14 Remaining Principal due on Class M2 Notes	-	-	

The 2017-2 Series Notes : Amortisation Amounts

Principal Available for redeem	18 927 450,88
Class A Notes Initial Outstanding Principal	158 209 098,71
Class A Redeemed Amount	18 927 450,88
principal paid on Class A Notes	18 927 447,18
Class A Notes Residual Outstanding Principal	139 281 651,53
Interest Payment Amount due and paid on Class A	-
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	-
Class B Notes Initial Outstanding Principal	159 500 000,00
Class B Redeemed Amount	-
principal paid on Class B Notes	-
Class B Notes Residual Outstanding Principal	159 500 000,00
Interest Payment Amount due and paid on Class B	115 637,50
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	115 637,50
Class C Notes Initial Outstanding Principal	60 700 000,00
Class C Redeemed Amount	-
principal paid on Class C Notes	-
Class C Notes Residual Outstanding Principal	60 700 000,00
Interest Payment Amount due and paid on Class C	97 794,44
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	97 794,44
Class D Notes Initial Outstanding Principal	28 600 000,00
Class D Redeemed Amount	-
principal paid on Class D Notes	-
Class D Notes Residual Outstanding Principal	28 600 000,00
Interest Payment Amount due and paid on Class D	103 675,00
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	103 675,00
Class E Notes Initial Outstanding Principal	29 500 000,00
Class E Redeemed Amount	-
principal paid on Class E Notes	-
Class E Notes Residual Outstanding Principal	29 500 000,00
Interest Payment Amount due and paid on Class E	142 583,33
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	142 583,33
Class M1 Notes Initial Outstanding Principal	43 500 000,00
Class M1 Redeemed Amount	-
principal paid on Class M1 Notes	-
Class M1 Notes Residual Outstanding Principal	43 500 000,00
Interest Payment Amount due and paid on Class M1	580 000,00
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	580 000,00
Class M2 Notes Initial Outstanding Principal	100 000,00
Class M2 Redeemed Amount	-
principal paid on Class M2 Notes	-
Class M2 Notes Residual Outstanding Principal	100 000,00
Interest Payment Amount due and paid on Class M2	808 558,16
Interest Payment Date	27/03/2020
Interest Period	27/02/2020 - 27/03/2020
Interest amount	1,67
Interest amount from variable return	808 556,49

COLLECTIONS

Collections of Principal

*of which schedules principal received
of which prepayment (excluding any amount already paid under clause 3.4 and 7.4 of the Master Transfer Agreement)
of wich Accrued of Interest*

17 530 311,11
10 689 228,05
6 841 083,06
-

Collections of Interest (without considering any payment received in relation of the Accrual of Interest)

3 007 873,07

Collections of Fees

129 017,92

Others Collections (incuding those due under art. 17.1 (i) (b))

156 559,64

Total Collections

20 823 761,74

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Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

CURRENT	PREVIOUS
452 162 161,95	471 089 612,83
57 729,00	60 615,00
35,00	34,00
62,00	63,00
7,78	7,76

Other portfolio details

Number of Receivables

Average age (seasoning) of the Portfolio (in months)

Weighted average remaining term to maturity of the Portfolio (in months)

Rate of Return of the Portfolio

Collateral Pool Performance (end of Reference Period)

Late installments and defaulted receivables						
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (b)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	Cumulated defaults net of recovered amounts (a-b-c)
Principal Amount Outstanding (including any Accrual of Int.)	1 397 139,77	24 387 808,90	587 074,48	113 361,23	1 015 178,04	22 785 556,38
Number of Receivables	132	3 155	246	-	1 060	-

	Late Installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	8 258 987,57	3 029 530,30	2 312 936,98	1 581 082,30	271 538,13	72 739,24	32 557,05	13 446,08
Principal Installments due but unpaid	153 996,01	105 501,08	103 734,02	102 580,36	19 098,40	5 853,87	4 059,47	1 364,64
Interest Installments due but unpaid	55 137,84	45 160,10	50 808,81	44 649,43	9 540,39	2 833,41	1 702,93	1 027,36
Others Installments due but unpaid	79 806,67	42 940,21	43 907,74	29 497,92	4 672,15	908,96	966,44	33,49
Number of Receivables	1 172	373	220	154	21	5	3	1

Pool concentration (including subsequent portfolio to be offered)

	current	previous
Pool of the New Vehicles	10,44%	10,55%
Pool of the Used Vehicles	7,41%	7,45%
Pool of the Personal Loans	80,31%	80,02%
Pool of the Furniture Loans (Mobili)	1,42%	1,50%
Pool of the Special Purpose Loans (Altro Finalizzato)	0,42%	0,47%
Number of Receivables	57 729,00	60 615,00
Weighted Average age (seasoning) of the Portfolio (in months)	35,00	34,00
Weighted average remaining term to maturity of the Portfolio (in months)	62,00	63,00
Weighted average Rate of Return of the Portfolio	7,78	7,76
Number of loans in the Ref. Period that allows a "rata posticipata"	39 676,00	40 772,00
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	333 182 088,99	346 074 973,99
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	166,00	137,00
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	3 464 308,75	2 838 518,41
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	23 677,71	19 875,45
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	34 052,38	26 265,99
Extra UE debtors (%)	0,93	0,93
Co-borrowers (%)	43,11	42,88

Loans Repurchases

	current	cumulative
Amount of loans repurchased €	39 207,27	-
Number of loans repurchased	428 609,06	-

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	452 162 162	94,58%	Class A	139 281 652	29,69%
Payment Interruption Risk Reserve	4 457 601	0,93%	Class B	159 500 000	34,00%
Commingling Reserve	7 912 838	1,66%	Class C	60 700 000	12,94%
Cash Reserve	13 564 865	2,84%	Class D	28 600 000	6,10%
Subsequent Portfolio	-	0,00%	Class E	29 500 000	6,29%
			Class M1	43 500 000	9,27%
			Class M2	100 000	0,02%
			Subordinated Loan	7 912 838	1,69%
TOTAL	478 097 466	100,00%	Subordinated Loan	469 094 489	100,00%

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	24 387 808,90
Amount Paid	24 387 808,90

Replenishment Amount	-
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Reserves Calculation

Cash Reserve Required Amount

Balance of the Cash Reserve Account (current)

Balance of the Cash Reserve Account (previous)

13 564 864,86

13 564 864,86

13 648 880,24

Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

Principal Amount Outstanding of the Flexible Receivables CD-1

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1

Principal Amount Outstanding of the Flexible Receivables CD-2

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2

-

67,64%

1,04%

67,79%

0,82%

Commingling Reserve Required Amount

Balance of the Commingling Reserve Account (current)

Balance of the Commingling Reserve Account (previous)

7 912 837,83

7 912 837,83

8 244 068,22

Payment Interruption Risk Reserve Required Amount

Balance of the Payment Interruption Risk Reserve Account (current)

Balance of the Payment Interruption Risk Reserve Account (previous)

4 457 600,86

4 457 600,86

4 457 600,86

CRR statement

Class A	139 281 651,53
Class A Notes privately-placed with investors which are not in the Originator Group	349%
Class A Notes retained by a member of the Originator Group	5%
Class A Notes publicly-placed with investors which are not in the Originator Group	0%

Class B (Self - Retained)	159 500 000,00
Class B Notes privately-placed with investors which are not in the Originator Group	-
Class B Notes retained by a member of the Originator Group	100%
Class B Notes publicly-placed with investors which are not in the Originator Group	-

Class C (Self - Retained)	60 700 000,00
Class C Notes privately-placed with investors which are not in the Originator Group	-
Class C Notes retained by a member of the Originator Group	100%
Class C Notes publicly-placed with investors which are not in the Originator Group	-

Class D (Self - Retained)	28 600 000,00
Class D Notes privately-placed with investors which are not in the Originator Group	-
Class D Notes retained by a member of the Originator Group	100%
Class D Notes publicly-placed with investors which are not in the Originator Group	-

Class E (Self - Retained)	29 500 000,00
Class E Notes privately-placed with investors which are not in the Originator Group	-
Class E Notes retained by a member of the Originator Group	100%
Class E Notes publicly-placed with investors which are not in the Originator Group	-

Class M1 (Self - Retained)	43 500 000,00
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Class M2 (Self - Retained)	480 109 098,71
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Notes retained by the Originator	68,69%
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'Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation in accordance with Article 405, par. 2, letter (d) of Regulation (EU) 2013/575 (referred to as the Capital Requirements Regulation, CRR) and Article 51, par. 1, letter (d) of Regulation (EU) 2013/231 (referred to as the Alternative Investment Fund Manager Regulation, AIFMR)'

Counterparty Information

Initial Rating

Current Rating

Rating Trigger

Credit Agricole CIB

A/A1/A +

A/A1/A+

phone number

email

Name of contact

AGOS Spa

A-

A-

N/A

phone number

email

Name of contact

Zenith Service Srl

N.R.

N/A

phone number

email

Name of contact

Contact Information

Name of contact

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