

# SUNRISE SPV Z90 SRL

## Investors' Report

Payment Date:

27/10/2021

Reporting Period

01/09/2021

30/09/2021

## Issuer Available Funds

### Interest Available Funds

(a)	The interest accrued on the Issuer Accounts (other than the Collateral Account, the Securities Account (if any), the Expenses Account and the Capital Account) as well as any amount of interest, premium or other profit derived from the Eligible Investments realised during the Reference Period immediately preceding such Payment Date, and constituting clear funds on such Payment Date	-
(b)	The Collections of Interest and the Collections of Fees received during the Reference Period immediately preceding such Payment Date	7.073.358,44
(c)	Any amount allocated on such Payment Date under item (i) of the Pre-Acceleration Principal Priority of Payments	-
(d)	The aggregate of (i) the Recoveries received during the Reference Period immediately preceding such Payment Date; and (ii) the purchase price paid by the Originator during the Reference Period immediately preceding such Payment Date for the repurchase of the Defaulted Receivables in the case specified under article 17 of the Master Transfer Agreement	74.780,15
(e)	The positive difference, if any, between (i) the purchase price paid by the Originator for the repurchase of all the Receivables (excluding the purchase price of any Defaulted Receivables) pursuant to article 16 of the Master Transfer Agreement and (ii) the Notes Principal Amount Outstanding of all the Notes on the Calculation Date immediately preceding such Payment Date;	-
(f)	The positive difference, only in relation to Receivables which are not Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable, if any, between (i) the Positive Price Adjustment paid by the Originator to the Issuer during the Reference Period immediately preceding such Cut-Off Date and (ii) the Principal Amount Outstanding of the relevant Receivables as determined on the date on which the Positive Price Adjustment has become due and payable	-
(g)	The Positive Price Adjustment paid by the Originator for the repurchase of such Receivables which are Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable	-
(h)	The positive balance, as at the Calculation Date immediately preceding such Payment Date, of the Cash Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Cash Reserve Account) up to an amount equal to the Cash Reserve Required Amount relating to such Payment Date, provided that the Rated Notes have not been fully redeemed nor cancelled	28.616.851,17
(i)	On each Payment Date, the positive balance on the Calculation Date immediately preceding such Payment Date of the Payment Interruption Risk Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Payment Interruption Risk Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled	5.723.370,23
(j)	On each Payment Date, the positive balance on the Calculation Date immediately preceding such Payment Date of the Rata Posticipata Cash Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Rata Posticipata Cash Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled	-
(k)	Any other amount received during the Reference Period immediately preceding such Calculation Date not ascribable as amounts received under any of the above items as well as under any of the items of the definition of Principal Available Funds;	22.957,09
(l)	On the Payment Date on which the Rated Notes will be redeemed in full (considering also all the principal repayments made on such Payment Date) or cancelled, any amount credited to the Cash Reserve Account in excess of the amounts under item (i) of the Principal Available Funds	-

**Total Interest Available Funds**

**41.511.317,08**

### Principal Available Funds

(a)	The Collections of Principal received during the immediately preceding Reference Period in relation to such Payment Date (including all amounts on account of principal deriving from the Eligible Investments made using funds standing to the credit of the Collection Account, to the extent realised during the Reference Period immediately preceding such Payment Date, and constituting clear funds on such Payment Date)	43.276.233,68
(b)	The portion of any Positive Price Adjustment corresponding to the Principal Amount Outstanding of the relevant Receivables (which are not Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable) paid by the Originator to the Issuer during the immediately preceding Reference Period in relation to such Payment Date	-
(c)	The purchase price paid by the Originator during the immediately preceding Reference Period for the repurchase of Receivables (other than Defaulted Receivables) in the cases specified under article 17 of the Master Transfer Agreement	-
(d)	Any amount paid by Agos to the Issuer pursuant to (i) article 4 of the Warranty and Indemnity Agreement during the immediately preceding Reference Period and (ii) article 3.4 and article 7.4 of the Master Transfer Agreement during the immediately preceding Reference Period	610.425,38
(e)	The portion of the purchase price corresponding to the Notes Principal Amount Outstanding, paid by the Originator for the repurchase of the Receivables (excluding the purchase price of any Defaulted Receivables) in the cases specified under article 16 of the Master Transfer Agreement	-
(f)	Any amount credited to the Defaulted Account out of the Interest Available Funds on such Payment Date	1.079.765,95
(g)	Any amount allocated under item (iii)(b) of the Pre-Acceleration Principal Priority of Payments on any preceding Payment Date	161.483,02
(h)	On each Payment Date during the Amortising Period up to (but excluding) the Payment Date on which the Rated Notes will be redeemed in full or cancelled, the difference (if positive) between the balance of the Cash Reserve Account (prior to making payments due on such Payment Date) and the Cash Reserve Required Amount relating to such Payment Date	-
(i)	On the Payment Date on which the Rated Notes will be redeemed in full (taking into account also all the principal repayments made on such Payment Date) or cancelled, any amount credited to the Cash Reserve Account but not in excess of the amounts credited on the Issue Date on such account	-
(j)	On the Payment Date on which the Rated Notes will be redeemed in full (taking into account also all the principal repayments made on such Payment Date) or cancelled, any amount credited to the Rata Posticipata Cash Reserve Account	-
(k)	On the Payment Date on which the Rated Notes will be redeemed in full (taking into account also all the principal repayments made on such Payment Date) or cancelled, any amount credited on the Payment Interruption Risk Reserve Account	-

**Total Principal Available Funds**

**45.127.908,03**

## Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 (a) Taxes and Expenses	51.792,34	51.792,34	-
(b) Replenishment Expenses Account up to Retention Amount	38,37	38,37	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	-	-	-
4 Remuneration to Calculation Agent, Cash Manager, Account Bank, Depository Bank, Principal Paying Agents, Corporate Servicer, Stichting Corporate Services Provider, BUS Facilitator, BUS (to the extent appointed), Securitisation Administrator	4.176,67	4.176,67	-
5 Servicing Fee to the Servicer or to the Sub-Servicer	54.255,98	54.255,98	-
6 Interests on Class A Notes	499.409,17	499.409,17	-
7 Interests on Class B Notes	117.260,00	117.260,00	-
8 Payment Interruption Risk Reserve Required Amount to the Payment Interruption Risk Reserve Account (if and where applicable)	5.723.370,23	5.723.370,23	-
9 Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account	1.079.765,95	1.079.765,95	-
10 Defaulted Interest Amount	-	-	-
11 Cash Reserve Required Amount to the Cash Reserve Account (if and where applicable)	28.616.851,17	28.616.851,17	-
12 Rata Posticipata Cash Reserve Account up to the Interest Components not collected by the Issuer	-	-	-
13 Any amounts due to the Joint Arrangers, the Class A Subscriber and the Class B Subscriber	-	-	-
14 Payments due to Originator under clause 6 of the Warranty and Indemnity Agreement	-	-	-
15 Payments due to the Junior Subscriber under clause 10 of the Junior Notes Subscription Agreement	-	-	-
16 Interests on Class M Notes	671.750,00	671.750,00	-
22 Class M Note Additional Interest	4.692.647,20	4.692.647,20	-

## Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 To pay pari passu e pro rata Class A principal amount (if and where applicable)	-	-	-
3 (a) During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	44.998.605,69	44.998.605,69	-
(b) To credit any amount remaining to the Collection Account	129.302,34	129.302,34	-
4 Class B principal amount after redemption in full of Class A (if and where applicable)	-	-	-
5 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
6 Indemnity to the Joint Arrangers, the Class A Subscriber and the Class B Subscriber	-	-	-
7 Principal of Class M Notes (after the Mezzanine Notes are totally redeemed)	-	-	-
8 Additional Interest to Class M Note	-	-	-

## Sunrise SPV Z90 Series Notes : Amortisation Amounts

<b>Principal Available for redeem</b>	-
<b>Class A Notes Initial Outstanding Principal</b>	<b>778.300.000,00</b>
Class A Redeemed Amount	-
Principal paid on Class A Notes	-
<b>Class A Notes Residual Outstanding Principal</b>	<b>778.300.000,00</b>
<b>Interest Payment Amount due and paid on Class A</b>	<b>499.409,17</b>
Interest Payment Date	27/10/2021
Interest Period	27/09/2021 - 27/10/2021
Interest amount	<b>499.409,17</b>
<b>Class B Notes Initial Outstanding Principal</b>	<b>114.400.000,00</b>
Class B Redeemed Amount	-
Principal paid on Class B Notes	-
<b>Class B Notes Residual Outstanding Principal</b>	<b>114.400.000,00</b>
<b>Interest Payment Amount due and paid on Class B</b>	<b>117.260,00</b>
Interest Payment Date	27/10/2021
Interest Period	27/09/2021 - 27/10/2021
Interest amount	<b>117.260,00</b>
<b>Class M Notes Initial Outstanding Principal</b>	<b>268.700.000,00</b>
Class M Redeemed Amount	-
Principal paid on Class M Notes	-
<b>Class M Notes Residual Outstanding Principal</b>	<b>268.700.000,00</b>
<b>Interest Payment Amount due and paid on Class M</b>	<b>5.364.397,20</b>
Interest Payment Date	27/10/2021
Interest Period	27/09/2021 - 27/10/2021
Interest amount	<b>671.750,00</b>
Interest amount from variable return	<b>4.692.647,20</b>

## Portfolio Performance

**CURRENT**

**Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date**

**1.104.751.891,29**

**Other portfolio details**

Number of Receivables  
 Average age (seasoning) of the Portfolio (in months)  
 Weighted average remaining term to maturity of the Portfolio (in months)  
 Rate of Return of the Portfolio

175.805,00

24,00

63,00

7,18

**Collateral Pool Performance (end of Reference Period)**

	Late installments and defaulted receivables					Cumulated defaults net of recovered amounts (a-b-c)
	new defaults	cumulated gross defaults (a)	<i>of which Cumulated Written off (c)</i>	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)	
Principal Amount Outstanding (including any Accrual of Int.)	1.079.765,95	16.194.697,43	392.416,09	60.161,84	651.405,14	15.150.876,20
Number of Receivables	163	1.999	124	-	649	-

	Late installments for							
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	12.516.737,09	4.355.870,57	1.746.423,96	1.859.257,41	855.621,13	334.855,68	98.758,36	36.862,07
Principal Installments due but unpaid	270.002,08	150.144,70	88.517,27	113.089,02	61.019,71	24.622,04	12.551,94	3.675,78
Interest Installments due but unpaid	83.348,98	61.873,28	37.200,77	50.903,25	28.228,62	13.766,75	4.470,28	2.105,58
Others Installments due but unpaid	24.571,05	19.735,01	10.205,43	11.574,82	4.657,61	1.692,22	764,15	127,58
Number of Receivables	2.572	670	259	221	89	30	13	3

**Pool concentration (including subsequent portfolio to be offered)**

	current	previous
Pool of the New Vehicles	12,28%	12,26%
Pool of the Used Vehicles	7,82%	7,77%
Pool of the Personal Loans	73,27%	73,44%
Pool of the Furniture Loans (Mobili)	5,14%	4,94%
Pool of the Special Purpose Loans (Altro Finalizzato)	1,49%	1,59%
Number of Receivables	182.384	183.742
Weighted Average age (seasoning) of the Portfolio (in months)	24	24
Weighted average remaining term to maturity of the Portfolio (in months)	63	63
Weighted average Rate of Return of the Portfolio	7,18	7,15
Number of loans in the Ref. Period that allows a "rata posticipata"	88.268	88.180
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	727.316.049	725.726.856
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	209	304
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	3.408.446,28	4.998.694
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	25.386,97	36.954
Amount of the Instalment in the Ref. Period in principal not paid by the Debtors following a "rata posticipata"	38.992,45	57.718
Extra UE debtors (%)		
Co-borrowers (%)		

**Loans Repurchases**

	current	cumulative
Amount of loans repurchased €	0,00	0,00%
Number of loans repurchased	0,00	

**Renegotiation**

Principal Amount Outstanding of Receivables object of clause 5.1 of the Servicing Agreement during the Reference Period	174.576,02
Principal Amount Outstanding of Receivables object of clause 5.1 of the Servicing Agreement cumulated since the Issue Date	13.644.643,56

**Renegotiation for Moratoria COVID 19**

Principal Amount Outstanding of Receivables during the Reference Period	-
Principal Amount Outstanding of Receivables cumulated since the Issue Date	7.641.025,27

## COLLECTIONS

**Collections of Principal**

	43.139.454,09
<i>of which schedules principal received</i>	26.950.652,04
<i>of which prepayment (excluding any amount already paid under clause 3.4 and 7.4 of the Master Transfer Agreement)</i>	16.023.605,16
<i>of wich Accrued of Interest</i>	165.196,89

**Collections of Interest (without considering any payment received in relation of the Accrual of Interest)**

6.696.167,75

**Collections of Fees**

374.485,73

**Others Collections (incuding those due under art. 17.1 (i) (b))**

847.647,17

**Total Collections**

51.057.754,74

## Trigger

### Triggers

Non-payment  
Breach of Obligations by the Issuer  
Insolvency of the Issuer  
Winding-up of the Issuer  
Unlawfulness of the Issuer

NO
NO
NO
NO
NO

**Current Value**

**Limit**

### Early Termination Events

Trigger Notice, Redemption for Taxation Notice or Regulatory Event Notice  
Breach of Obligations of the Originator  
Breach of Rep&Warranties by the Originator  
Insolvency of the Originator  
Renegotiations of the Originator  
Winding-Up/Liquidation of the Originator  
Invalidity of the Transaction Documents  
Revoking of the Servicer  
Breach of Delinquent Relevant Threshold  
Cash Reserve shortfall  
Breach of Default Relevant Threshold

NO		
NO		
NO		
NO		
NO		
NO		
NO		
NO		
NO		
NO	0,824%	3,50%
NO	28.616.851,17	28.616.851,17
NO	0,096%	0,90%
NO	610.214,98	172.471.159,50
NO		

Balance of General Account higher than 10% of the PAO of the Receivables included in the Initial Portfolio  
Sale Option not exercised by the Originator for three consecutive Optional Purchase Dates

### Compliance with the Concentration Limits

Excess Spread > = 7.00%  
Single Debtor concentration < = 0,008% of total portfolio  
Personal Loans: max 80% of total portfolio  
Used Vehicles: max 8% of total portfolio  
Average size of Personal loans < = Eur 17,000  
Payments by postal bulletin: max 5% of total portfolio  
Flexible loans: max 75% of total portfolio  
Insurance Premia <= 10%

OK	7,20%	7,00%
OK	0,01%	0,01%
OK	73,27%	80,00%
OK	7,82%	9,00%
OK	€ 10.388,00	€ 17.000,00
OK	4,26%	5,00%
OK	65,63%	75,00%
OK	4,18%	10,00%



## Asset & Liabilities Reconciliation

<b>Asset</b>	<b>Amount € MM</b>	<b>Size (% of assets)</b>	<b>Liabilities</b>	<b>Amount € MM</b>	<b>Size (% of assets)</b>
Receivables	1.104.751.891	93,30%	<b>Class A</b>	778.300.000	67,01%
Cash Reserve	28.616.851	2,42%	<b>Class B</b>	114.400.000	9,85%
Payment Interruption Risk Reserve	5.723.370	0,48%	<b>Class M</b>	268.700.000	23,14%
Rata Posticipata Cash Reserve	-	0,00%			
Subsequent Portfolio	44.998.606	3,80%			
Expenses Required Amount	50.000	0,00%			
<b>TOTAL</b>	<b>1.184.140.718</b>	<b>100,00%</b>	<b>TOTAL</b>	<b>1.161.400.000</b>	<b>100,00%</b>

### Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due  
Amount Paid

<b>16.194.697,43</b>
<b>16.194.697,43</b>

## Reserves Calculation

### Cash Reserve Required Amount

Balance of the Cash Reserve Account (current)

28.616.851,17

Balance of the Cash Reserve Account (previous)

28.616.851,17

28.616.851,17

### Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

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Principal Amount Outstanding of the Flexible Receivables CD-1

62,50%

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-1

0,47%

Principal Amount Outstanding of the Flexible Receivables CD-2

62,41%

Principal Amount Outstanding of the Flexible Receivables that have exercised CD-2

0,69%

### Payment Interruption Risk Reserve Required Amount

Balance of the Payment Interruption Risk Reserve Account (current)

5.723.370,23

Balance of the Payment Interruption Risk Reserve Account (previous)

5.723.370,23

5.723.370,23

## CRR statement

Class A (Self - Retained)	778.300.000,00
Class A Notes privately-placed with investors which are not in the Originator Group	
Class A Notes retained by a member of the Originator Group	
Class A Notes publicly-placed with investors which are not in the Originator Group	100,00%
Class B (Self - Retained)	114.400.000,00
Class B Notes privately-placed with investors which are not in the Originator Group	
Class B Notes retained by a member of the Originator Group	100,00%
Class B Notes publicly-placed with investors which are not in the Originator Group	
Class M (Self - Retained)	268.700.000,00
Class M Notes privately-placed with investors which are not in the Originator Group	
Class M Notes retained by a member of the Originator Group	100,00%
Class M Notes publicly-placed with investors which are not in the Originator Group	
Notes Residual Total Outstanding Amount as of Payment Date	1.161.400.000,00
Notes retained by the Originator	100,00%

Agos, as originators, has undertaken to retain, on an on-going basis, a material net economic interest which, in any event, shall not be less than 5 per cent. in the Securitisation in accordance with Article 6, paragraph 3, letter (d) of the EU Securitisation Regulation and the applicable Regulatory Technical Standard.

## Counterparty Information

Principal Parties	Initial Rating	Current Rating	Rating Trigger
Issuer	SUNRISE SPV Z90 S.r.l.	N.R.	N.R.
Account Bank/Calculation Agent/Principal Paying Agent/Cash Manager	Credit Agricole CIB	A/A1/A+	
Originator/Servicer/Reporting Entity	AGOS Spa	A-	N/A
Corporate Servicer	Zenith Service Srl	N.R.	N/A
Representative of the Noteholders/Back-Up Servicer Facilitator	ACCOUNTING PARTNERS S.P.A.	N.R.	N/A
Issuer's LEI code	815600DCEB59FB459939		

## Main Definitions

<b>Business Day</b>	Means any day, other than a Saturday or a Sunday, on which banks are generally open for business in Milan, Luxembourg and Paris and on which the TARGET2 (being the Trans-European Automated Real-time Gross Settlement Express Transfer payment system which utilises a single shared platform and which was launched on 19 November 2007) or any successor thereto is open
<b>Payment Date</b>	Means the 27 <sup>th</sup> day of each calendar month (provided that, if such day is not a Business Day, the next succeeding Business Day shall be elected) or, following the delivery of a Trigger Notice which is caused by an Insolvency Event, any Business Day as shall be specified in the Trigger Notice.
<b>Delinquent Receivables</b>	Means, at any date, the Receivables (other than the Defaulted Receivables) which on the Cut-Off Date preceding such date have at least 1 Late Instalment.
<b>Defaulted Receivables</b>	Means, with reference to a date, the Receivables which on the Cut-Off Date preceding such date (i) have at least 9 Late Instalments or (ii) in relation to which judicial proceedings have been commenced for the purpose of recovering the relevant amounts due or (iii) in relation to which Agos, in its capacity as Servicer (a) has exercised its right to terminate the relevant Consumer Loan Agreement or (b) has declared that the Debtor has lost the benefit of the term ("decaduto dal beneficio del termine") or (c) has sent to the Debtor a notice communicating to him that in case of failure by the Debtor to pay the amounts due within the time limit specified therein, Agos may declare that the Debtor has lost the benefit of the term ("decaduto dal beneficio del termine"). A Receivable will be considered a Defaulted Receivable as of the occurrence of the first of the events described in the above points (i), (ii), and (iii). The Receivables classified as Defaulted Receivables at any date shall be considered as Defaulted Receivables at any following date.
<b>Prepayment</b>	The customer contacts Agos informing that he/she is willing to repay the whole contractual amount. The client is subject to pay to Agos a penalty (up to 1% on the outstanding amount of the loan) except for the flexible products known as "Duttilio" (only with reference to those Consumer Loan Agreements entered into before 1 July, 2014) or in cases for which current regulation excludes any penalty.

## Contact Information

Name of contact

phone number

email

Name of contact

email

distribution channel of report

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