

SUNRISE SPV 40 SRL 2023 -1

Investors' Report

Payment Date:

29/12/2025

Reporting Period

01/11/2025

30/11/2025

Issuer Available Funds	
Interest Available Funds	Principal Available Funds
(a) The interest accrued on the Issuer Accounts (other than the Collateral Account, the Securities Account (if any), the Expenses Account and the Capital Account) as well as any amount of interest, premium or other profit derived from the Eligible Investments realised during the Reference Period immediately preceding such Payment Date, and constituting clear funds on such Payment Date	74.570.79
(b) The Collections of Interest and the Collections of Fees received during the Reference Period immediately preceding such Payment Date	4.367.844,59
(c) any amount allocated on such Payment Date under item (i) and item (v) of the Pre-Acceleration Principal Priority of Payments	-
(d) The aggregate of (i) the Recoveries received during the Reference Period immediately preceding such Payment Date; and (ii) the purchase price paid by the Originator for the repurchase of the Defaulted Receivables in the case specified under article 17 of the Master Transfer Agreement	118.085,88
(e) The positive difference, if any, between (i) the purchase price paid by the Originator for the repurchase of all the Receivables (excluding the purchase price of any Defaulted Receivables) pursuant to article 16 of the Master Transfer Agreement and (ii) the Notes Principal Amount Outstanding of all the Notes on the Calculation Date immediately preceding such Payment Date	-
(f) The positive difference, in relation to Receivables which are not Defaulted Receivables, as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable, if any, between (i) the Positive Price Adjustment paid by the Originator to the Issuer during the Reference Period immediately preceding such Cut-Off Date and (ii) the Principal Amount Outstanding of the relevant Receivables as determined on the date on which the Positive Price Adjustment has become due and payable	-
(g) The Positive Price Adjustment paid by the Originator for the repurchase of such Receivables which are Defaulted Receivables as at the Cut-Off Date immediately preceding the date on which the Positive Price Adjustment is due and payable	-
(h) The positive balance, as at the Calculation Date immediately preceding such Payment Date, of the Cash Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Cash Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled	14.440.008,26
(i) On each Payment Date, the positive balance on the Calculation Date immediately preceding such Payment Date of the Payment Interruption Risk Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Payment Interruption Risk Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled	13.744.015,72
(j) On each Payment Date, the positive balance on the Calculation Date immediately preceding such Payment Date of the Rata Posticipata Cash Reserve Account (without taking into account any interest accrued thereon as well as any amount of interest, premium or other profit derived from the Eligible Investments made using funds standing to the credit of the Rata Posticipata Cash Reserve Account), provided that the Rated Notes have not been fully redeemed nor cancelled	-
(k) any other amount received during the Reference Period immediately preceding such Calculation Date not ascribable as amounts received under any of the above items as well as under any of the items of the definition of Principal Available Funds	31.572,51
(l) On the Payment Date on which the Rated Notes will be redeemed in full (considering also all the principal repayments made on such Payment Date) or cancelled, any amount credited to the Cash Reserve Account in excess of the amounts under item (i) of the Principal Available Funds	-
Total Interest Available Funds	
32.776.097,75	
Total Principal Available Funds	
22.183.601,22	

Total Interest Available Funds

32.776.097,75

Total Principal Available Funds

22.183.601,22

Order of Priority in respect of the Interest Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 (a) Taxes and Expenses	83,16	83,16	-
(b) Replenishment Expenses Account up to Retention Amount	1.557,25	1.557,25	-
2 Interest and Expenses Component to the Servicer (on a Cancellation Date)	-	-	-
3 Remuneration to Representative of Noteholders (including costs and expenses)	308,36	308,36	-
4 Remuneration to Calculation Agent, Cash Manager, Account Bank, Paying Agents, Corporate Servicer, Programme Administrator, Depositary Bank, Securitisation Administrator, the BUS Facilitator and the BUS (to the extent appointed)	3.438,76	3.438,76	-
5 Servicing Fee to the Servicer or to the Sub-Servicer	33.688,50	33.688,50	-
6 Interests on Class A Notes	959.319,54	959.319,54	-
7 Interests on Class B Notes	349.822,22	349.822,22	-
8 Interests on Class C Notes	332.400,00	332.400,00	-
9 Interests on Class D Notes	202.244,44	202.244,44	-
10 Interests on Class E Notes	138.222,22	138.222,22	-
11 if Notes Outstanding Principal Amount of the rated Notes has not been redeemed in full, to credit the payment Interruption Risk Reserve Account up to the Payment Interruption Risk Reserve Required Amount	13.744.015,72	13.744.015,72	-
if Notes Outstanding Principal Amount of the rated Notes has not been redeemed in full, to credit into the Defaulted Account, the PAO of the Receivables which have became Defaulted Receivables for the first time ,or which have not been already credited on any preceding PD	1.363.876,76	1.363.876,76	-
13 Defaulted Interest Amount	-	-	-
14 if Notes Outstanding Principal Amount of the rated Notes has not been redeemed in full, to credit the Cash Reserve Account up to the Cash Reserve Required Amount	14.440.008,26	14.440.008,26	-
15 to credit to the Rata Posticipata aCash Reserve Account an amount equal to the Interest Componet not collected	-	-	-
16 to pay any amount to the Joint Arrangers, the Joint Lead Manager and the Class A Subscriber	-	-	-
17 to pay to Originator any amount due and payable under article 6 of the Warranty and Indemnity Agreement	-	-	-
18 to pay all amounts due and payable in respect of interest on the Class M Notes	368.533,33	368.533,33	-
19 to pay any surplus as Deffered Purchase Price to the Originator	838.579,22	838.579,22	-

Order of Priority in respect of the Principal Available Funds

	Amounts Due	Amounts Paid	Amounts carried forward
1 Defaulted Interest Amount	-	-	-
2 To pay pari passu e pro rata Class A principal amount (if and where applicable)	22.183.601,22	22.183.601,22	-
3 (a) During the Purchase Period, the Purchase Price of any Subsequent Portfolio purchased on such Payment Date	-	-	-
(b) to credit any amount remaining to the Collection Account	-	-	-
4 Class B principal amount after redemption in full of Class A (if and where applicable)	-	-	-
5 Class C principal amount after redemption in full of Class A and B (if and where applicable)	-	-	-
6 Class D principal amount after redemption in full of Class A,B and C(if and where applicable)	-	-	-
7 Class E principal amount after redemption in full of Class A ,B, C and D (if and where applicable)	-	-	-
8 Principal Component to the Servicer (on a Cancellation Date)	-	-	-
9 To pay any amounts due and payable to Joint Arrangers, Class A Subscriber	-	-	-
10 Principal of Class M Notes (after theSenior and Mezzanine Notes are totally redeemed)	-	-	-
11 to allocate any surplus to the Interest Available Funds	-	-	-

Sunrise SPV 40 Series Notes 2023 : Amortisation Amounts

Principal Available for redeem	22.183.601,22
Class A Notes Initial Outstanding Principal	280.320.645,82
Class A Redeemed Amount	22.183.601,22
Principal paid on Class A Notes	22.183.600,90
Class A Notes Residual Outstanding Principal	258.137.044,92
Class A Pool Factor	0,9208635
Interest Payment Amount due and paid on Class A	959.319,54
Interest Payment Date	29/12/2025
Interest Period	27/11/2025 - 29/12/2025
Interest amount	959.319,54
Class B Notes Initial Outstanding Principal	92.600.000,00
Class B Redeemed Amount	-
Principal paid on Class B Notes	-
Class B Notes Residual Outstanding Principal	92.600.000,00
Class B Pool Factor	1,00
Interest Payment Amount due and paid on Class B	349.822,22
Interest Payment Date	29/12/2025
Interest Period	27/11/2025 - 29/12/2025
Interest amount	349.822,22
Class C Notes Initial Outstanding Principal	83.100.000,00
Class C Redeemed Amount	-
Principal paid on Class C Notes	-
Class C Notes Residual Outstanding Principal	83.100.000,00
Class C Pool Factor	1,00
Interest Payment Amount due and paid on Class C	332.400,00
Interest Payment Date	29/12/2025
Interest Period	27/11/2025 - 29/12/2025
Interest amount	332.400,00
Class D Notes Initial Outstanding Principal	47.900.000,00
Class D Redeemed Amount	-
Principal paid on Class D Notes	-
Class D Notes Residual Outstanding Principal	47.900.000,00
Class D Pool Factor	1,00
Interest Payment Amount due and paid on Class D	202.244,44
Interest Payment Date	29/12/2025
Interest Period	27/11/2025 - 29/12/2025
Interest amount	202.244,44
Class E Notes Initial Outstanding Principal	31.100.000,00
Class E Redeemed Amount	-
Principal paid on Class E Notes	-
Class E Notes Residual Outstanding Principal	31.100.000,00
Class E Pool Factor	1,00
Interest Payment Amount due and paid on Class E	138.222,22
Interest Payment Date	29/12/2025
Interest Period	27/11/2025 - 29/12/2025
Interest amount	138.222,22
Class M Notes Initial Outstanding Principal	69.100.000,00
Class M Redeemed Amount	-
Principal paid on Class M Notes	-
Class M Notes Residual Outstanding Principal	69.100.000,00
Interest Payment Amount due and paid on Class M	368.533,33
Interest Payment Date	29/12/2025
Interest Period	27/11/2025 - 29/12/2025
Interest amount of the period	368.533,33

Portfolio Performance

Receivables Eligible Outstanding Principal of the Portfolio at Calculation Date

CURRENT

577.600.330,30

Other portfolio details

Number of Receivables
Average age (seasoning) of the Portfolio (in months)
Weighted average remaining term to maturity of the Portfolio (in months)
Rate of Return of the Portfolio

65.415,00
37,00
63,00
8,59

Collateral Pool Performance (end of Reference Period)

Late installments and defaulted receivables					
	new defaults	cumulated gross defaults (a)	of which Cumulated Written off (b)	new recoveries	cumulated recoveries including those deriving from repurchases of def. rec. (b)
Principal Amount Outstanding (including any Accrual of Int.)	1.363.876,76	57.356.092,75	23.349.744,21	86.314,55	2.530.279,76
Number of Receivables	135	5.643	2.573	-	2.352

Late Installments for								
	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months
Principal Amount Outstanding (including any Accrual of Interest)	9.205.693,89	3.892.581,82	2.061.163,36	2.279.493,36	1.665.695,18	961.091,94	965.458,80	182.721,12
Principal Installments due but unpaid	141.873,66	120.598,74	102.327,36	125.450,37	116.681,01	76.219,58	75.978,08	17.289,14
Interest Installments due but unpaid	55.955,76	56.724,76	47.397,63	68.240,75	61.806,32	42.059,66	51.337,56	10.030,02
Others Installments due but unpaid	16.866,34	16.146,78	11.939,86	11.634,13	8.417,81	5.441,17	4.506,98	956,95
Number of Receivables	1.154	397	215	184	127	70	60	14

Pool concentration (including subsequent portfolio to be offered)

Pool of the New Vehicles	3,36%	3,41%
Pool of the Used Vehicles	8,58%	8,60%
Pool of the Personal Loans	84,61%	84,40%
Pool of the Furniture Loans (Mobili)	3,17%	3,31%
Pool of the Special Purpose Loans (Altro Finalizzato)	0,26%	0,28%
Number of Receivables	65.415	69.008
Weighted Average age (seasoning) of the Portfolio (in months)	37	36
Weighted average remaining term to maturity of the Portfolio (in months)	63	63
Weighted average Rate of Return of the Portfolio	8,59	8,58
Number of loans in the Ref. Period that allows a "rata posticipata"	54.050	55.428
Principal Amount Outstanding of loans, in the Ref. Period, that allows a "rata posticipata"	467.000.999	483.108.787
Number of loans in the Ref. Period for which the Debtors have exercised a "rata posticipata"	308	246
Principal Amount Outstanding of loans, in the Ref. Period, for which the Debtors have exercised a "rata posticipata"	4.761.610,05	3.811.270
Amount of the Instalment in the Ref. Period in interest not paid by the Debtors following a "rata posticipata"	41.334,85	33.534

Loans Repurchases

	current	cumulative
Amount of loans repurchased €	-	-
Number of loans repurchased	-	-
Repurchases according to clause 17 of the Transfer Agreement		
	new repurchase	of which Defaulted Receivables
	Cumulated repurchases	% cumulated repurchases over Initial Portfolio in the previous reference period

Principal Amount Outstanding (including any Accrual of Interest)	-	-	-	327.329,81	0,03
Principal due but unpaid	-	-	-	-	-
Amounts due under clause 17.1 (i) (ii) of the Transfer Agreement	-	-	-	-	-
Repurchase Price	-	-	-	-	-
Number of receivables	-	-	-	-	-

Renegotiation

Amounts due under clause 17.7 of the Transfer Agreement	0,00
Repurchase Price	-
Number of receivables	-

Trigger

Current Value	Limit
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Triggers

Non-payment
 Breach of Obligations by the Issuer
 Insolvency of the Issuer
 Winding-up of the Issuer
 Unlawfulness of the Issuer

NO

Early Termination Events

Trigger Notice
 Breach of Obligations of the Originator
 Breach of Rep&Warranties by the Originator
 Insolvency of the Originator
 Renegotiations of the Originator
 Winding-Up/Liquidation of the Originator
 Invalidity of the Transaction Documents
 Revoking of the Service
 Breach of Delinquent Relevant Threshold
 Breach of Default Relevant Threshold
 Cash Reserve shortfall
 Balance of General Acct is higher than 15% of the PAO of the Receivables

NO		
N.A.	2,01%	3,50%
N.A.	0,232%	0,90%
N.A.		
NO		
NO		

Compliance with the Concentration Limits

Interest rate
 Top 1 obligor
 Pool of Personal Loans
 Pool of Used Vehicles
 Average ticket of personal loans
 Postal bulletin
 Insurance Premia
 Flexible Receivables

N.A.	N.A.	7,00%
N.A.	N.A.	0,008%
N.A.	N.A.	80,000%
N.A.	N.A.	9,000%
N.A.	N.A.	€ 17.000
N.A.	N.A.	5,00%
N.A.	N.A.	10%
N.A.	N.A.	75%

Asset & Liabilities Reconciliation

Asset	Amount € MM	Size (% of assets)	Liabilities	Amount € MM	Size (% of assets)
Receivables	577.600.330	95,34%	Class A	258.137.045	44,36%
Cash Reserve	14.440.008	2,38%	Class B	92.600.000	15,91%
Payment Interruption Risk Reserve	13.744.016	2,27%	Class C	83.100.000	14,28%
Subsequent Portfolio	-	0,00%	Class D	47.900.000	8,23%
Expenses Required Amount	50.000	0,008%	Class E	31.100.000	5,34%
			Class M	69.100.000	11,87%
TOTAL	605.834.354	100,00%	TOTAL	581.937.045	100,00%

Principal Amount Outstanding of the Receivables which have become Defaulted Receivables to the Defaulted Account since Inception

Amount Due	57.356.092,75
Amount Paid	57.356.092,75

Reserves Calculation

Cash Reserve Required Amount (until the Senior Notes will be redeemed in full)	14.440.008,26
Balance of the Cash Reserve Account at previous Payment Date	14.981.071,70
Balance of the Cash Reserve Account (current Payment Date)	14.440.008,26

Rata Posticipata Cash Reserve Account

if on the two immediately preceding CD the PAO of the Flexible Receivables in relation to which the relevant Debtors have exercised, during the relevant Reference Period, the option to postpone the payment of the relevant Installments is higher than 5% of the PAO of all the Flexible Receivables as of the Cut-Off Date preceding each CD

Principal Amount Outstanding of the Flexible Receivables CD-1	76,67%
Principal Amount Outstanding of the Flexible Receivables that have excercised CD-1	1,02%
Principal Amount Outstanding of the Flexible Receivables CD-2	76,73%
Principal Amount Outstanding of the Flexible Receivables that have excercised CD-2	0,79%

Payment Interruption Risk Reserve Required Amount (until the Senior Notes will be redeemed in full)

Balance of the Payment Interruption Risk Reserve Account at previous Payment Date	13.744.015,72
Balance of the Payment Interruption Risk Reserve Account (current Payment Date)	13.744.015,72

CRR statement

Class A	280.320.645,82
Class A Notes privately-placed with investors which are not in the Originator Group	
Class A Notes retained by a member of the Originator Group	100,00%
Class A Notes publicly-placed with investors which are not in the Originator Group	
Class B (Self - Retained)	92.600.000,00
Class B Notes privately-placed with investors which are not in the Originator Group	
Class B Notes retained by a member of the Originator Group	100,00%
ClassB Notes publicly-placed with investors which are not in the Originator Group	
Class C (Self- Retained)	83.100.000,00
Class C Notes privately-placed with investors which are not in the Originator Group	
Class C Notes retained by a member of the Originator Group	100,00%
Class C Notes publicly-placed with investors which are not in the Originator Group	
Class D (Self-Retained)	47.900.000,00
Class D Notes privately-placed with investors which are not in the Originator Group	
Class D Notes retained by a member of the Originator Group	100,00%
Class D Notes publicly-placed with investors which are not in the Originator Group	
Class E (Self-Retained)	31.100.000,00
Class E Notes privately-placed with investors which are not in the Originator Group	
Class E Notes retained by a member of the Originator Group	100,00%
Class E Notes publicly-placed with investors which are not in the Originator Group	
Class M (Self - Retained)	69.100.000,00
Notes Residual Total Outstanding Amount as of Payment Date	604.120.645,82
Notes retained by the Originator	100,00%

Agos, as originator, confirms to maintain a material net economic interest of at least 5% in the securitisation, in accordance with option (a) of article 6, paragraph 3, of the EU Securitisation Regulation and the applicable Regulatory Technical Standards'

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